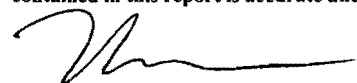


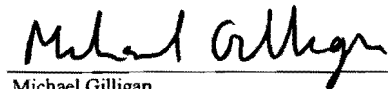
PowerShares DB Base Metals Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period July 1, 2009 through July 31, 2009	Year to Date
Income		
Interest Income, net	\$ 34,965	\$ 133,239
Expenses		
Management fee	192,754	717,385
Brokerage commissions and fees	7,710	25,495
Total expenses	200,464	742,880
Net investment income (loss)	(165,499)	(609,641)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	76	(524)
Futures	700,918	(18,454,163)
Net Realized Gain (Loss)	700,994	(18,454,687)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	5,668	6,158
Futures	37,577,613	90,736,857
Net Change in Unrealized Gain (Loss)	37,583,281	90,743,015
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	38,284,275	72,288,328
Net Income (Loss)	\$ 38,118,776	\$ 71,678,687
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(83)	(211)
Net income (loss) attributed to PowerShares DB Base Metals Fund and Subsidiary	\$ 38,118,693	\$ 71,678,476

To the best of the knowledge and belief of the undersigned, the information
contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC




Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

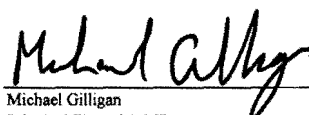
PowerShares DB Base Metals Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From July 1, 2009 to July 31, 2009

	General Shares				Shares				Total Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)			
Balance at July 1, 2009	40	\$ 1,000	\$ (395)	\$ 605	20,400,000	\$ 336,695,692	\$ (28,274,073)	\$ 308,421,619	\$ 308,422,224	\$ 605	\$ 308,422,829
Sale of Shares					800,000	13,216,800		13,216,800	13,216,800		13,216,800
Redemption of Shares					(2,000,000)	(29,319,896)		(29,319,896)	(29,319,896)		(29,319,896)
Net Income (Loss)											
Net investment income (loss)			-	-			(165,499)	(165,499)	(165,499)	-	(165,499)
Net realized gain (loss) on United States Treasury Obligations and Futures			1	1			700,992	700,992	700,993	1	700,994
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			82	82			37,583,117	37,583,117	37,583,199	82	37,583,281
Net Income (Loss)			83	83			38,118,610	38,118,610	38,118,693	83	38,118,776
Balance at July 31, 2009	40	\$ 1,000	\$ (312)	\$ 688	19,200,000	\$ 320,592,596	\$ 9,844,537	\$ 330,437,133	\$ 330,437,821	\$ 688	\$ 330,438,509

Net Asset Value per share
General shares (40 shares)
Shares (19,200,000 shares)

\$	17.20
\$	17.21


Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC


Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC