

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period June 1, 2020 Through June 30, 2020	Year to Date
Income		
Interest Income	\$ 10,278	\$ 591,956
Dividends from Affiliates	36,850	466,836
Total Income	<u>47,128</u>	<u>1,058,792</u>
Expenses		
Management Fees	309,071	1,233,100
Brokerage Commissions and Fees	3,720	86,162
Interest Expense	<u>1,559</u>	<u>15,730</u>
Total Expenses	314,350	1,334,992
Less: Waivers	<u>(36,786)</u>	<u>(145,363)</u>
Net Expenses	<u>277,564</u>	<u>1,189,629</u>
Net Investment Income (Loss)	<u>(230,436)</u>	<u>(130,837)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(14,950,119)</u>	<u>(55,869,381)</u>
Net Realized Gain (Loss)	<u>(14,950,119)</u>	<u>(55,869,381)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	21,500	(63,245)
Affiliated Investments	(49,075)	(46,600)
Commodity Futures Contracts	<u>44,722,878</u>	<u>12,943,239</u>
Net Change in Unrealized Gain (Loss)	<u>44,695,303</u>	<u>12,833,394</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>29,745,184</u>	<u>(43,035,987)</u>
Net Income (Loss)	<u>\$ 29,514,748</u>	<u>\$ (43,166,824)</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2020 to June 30, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at May 31, 2020	<u>40</u>	<u>\$ 263</u>	<u>76,000,000</u>	<u>\$ 499,677,287</u>	<u>\$ 499,677,550</u>
Purchases of Shares			600,000	4,162,140	4,162,140
Redemption of Shares			(7,600,000)	(52,245,537)	(52,245,537)
Net Increase (Decrease) due to Share Transactions			(7,000,000)	(48,083,397)	(48,083,397)
Net Income (Loss)					
Net Investment Income (Loss)		-		(230,436)	(230,436)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(8)		(14,950,111)	(14,950,119)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		24		44,695,279	44,695,303
Net Income (Loss)		<u>16</u>	<u>-</u>	<u>29,514,732</u>	<u>29,514,748</u>
Net Change in Shareholders' Equity		<u>16</u>	<u>(7,000,000)</u>	<u>(18,568,665)</u>	<u>(18,568,649)</u>
Balance at June 30, 2020	<u><u>40</u></u>	<u><u>\$ 279</u></u>	<u><u>69,000,000</u></u>	<u><u>\$ 481,108,622</u></u>	<u><u>\$ 481,108,901</u></u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 6.97</u>
Shares (69,000,000 shares)	<u><u>\$ 6.97</u></u>

For the Period Ended June 30, 2020 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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