

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period February 1, 2021 Through February 28, 2021	Year to Date
Income		
Interest Income	\$ 10,707	\$ 23,852
Dividends from Affiliates	9,733	20,220
Total Income	<u>20,440</u>	<u>44,072</u>
Expenses		
Management Fees	295,012	589,192
Brokerage Commissions and Fees	11,800	14,567
Interest Expense	1,069	1,608
Total Expenses	<u>307,881</u>	<u>605,367</u>
Less: Waivers	(21,425)	(43,311)
Net Expenses	<u>286,456</u>	<u>562,056</u>
Net Investment Income (Loss)	<u>(266,016)</u>	<u>(517,984)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	1,505	1,505
Commodity Futures Contracts	210,837,104	211,401,594
Net Realized Gain (Loss)	<u>210,838,609</u>	<u>211,403,099</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(13,756)	(16,204)
Affiliated Investments	8,513	8,513
Commodity Futures Contracts	(134,727,642)	(103,426,172)
Net Change in Unrealized Gain (Loss)	<u>(134,732,885)</u>	<u>(103,433,863)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>76,105,724</u>	<u>107,969,236</u>
Net Income (Loss)	<u>\$ 75,839,708</u>	<u>\$ 107,451,252</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From February 1, 2021 to February 28, 2021

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at January 31, 2021	40	\$ 363	51,400,000	\$ 466,348,184	\$ 466,348,547
Purchases of Shares			100,000	1,060,019	1,060,019
Redemption of Shares			(2,300,000)	(23,706,430)	(23,706,430)
Net Increase (Decrease) due to Share Transactions			(2,200,000)	(22,646,411)	(22,646,411)
Net Income (Loss)					
Net Investment Income (Loss)		-		(266,016)	(266,016)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		167		210,838,442	210,838,609
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(108)		(134,732,777)	(134,732,885)
Net Income (Loss)		59	-	75,839,649	75,839,708
Net Change in Shareholders' Equity		59	(2,200,000)	53,193,238	53,193,297
Balance at February 28, 2021	40	\$ 422	49,200,000	\$ 519,541,422	\$ 519,541,844

Net Asset Value per share

General shares (40 shares)	\$ 10.56
Shares (49,200,000 shares)	\$ 10.56

For the Period Ended February 28, 2021 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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