

*Invesco DB Energy Fund (DBE)*  
*Statements of Operations (unaudited)*

|  | For The Period<br>March 1, 2022<br>Through<br>March 31, 2022 | Year to Date         |
|--|--|----------------------|
| <b>Income</b>  |  |                      |
| Interest Income  | \$ 10,380  | \$ 15,722            |
| Dividends from Affiliates  | 18,905   | 22,945               |
| Total Income   | <u>29,285</u>  | <u>38,667</u>        |
| <b>Expenses</b>  |  |                      |
| Management Fees  | 124,225  | 282,064              |
| Brokerage Commissions and Fees   | 1,523  | 3,743                |
| Interest Expense   | 190  | 604                  |
| Total Expenses   | <u>125,938</u>   | <u>286,411</u>       |
| Less: Waivers  | (2,625)  | (3,925)              |
| Net Expenses   | <u>123,313</u>   | <u>282,486</u>       |
| <b>Net Investment Income (Loss)</b>  | <u>(94,028)</u>  | <u>(243,819)</u>     |
| <b>Net Realized and Net Change in Unrealized Gain (Loss)<br/>on United States Treasury Obligations, Affiliated Investments<br/>and Commodity Futures Contracts</b> |  |                      |
| <b>Net Realized Gain (Loss) on</b>   |  |                      |
| United States Treasury Obligations   | -  | -                    |
| Commodity Futures Contracts  | -  | 3,060,075            |
| <b>Net Realized Gain (Loss)</b>  | <u>-</u>   | <u>3,060,075</u>     |
| <b>Net Change in Unrealized Gain (Loss) on</b>   |  |                      |
| United States Treasury Obligations   | (7,571)  | (13,575)             |
| Affiliated Investments   | 952  | (7,140)              |
| Commodity Futures Contracts  | 19,786,143   | 40,490,871           |
| <b>Net Change in Unrealized Gain (Loss)</b>  | <u>19,779,524</u>  | <u>40,470,156</u>    |
| Net Realized and Net Change in Unrealized Gain (Loss) on<br>United States Treasury Obligations, Affiliated Investments,<br>and Commodity Futures Contracts         | <u>19,779,524</u>  | <u>43,530,231</u>    |
| <b>Net Income (Loss)</b>   | <u>\$ 19,685,496</u>   | <u>\$ 43,286,412</u> |

***Invesco DB Energy Fund (DBE)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From March 1, 2022 to March 31, 2022***

|  | <b>General Shares</b> |                     | <b>Shares</b> |                     | <b>Total Shareholders' Equity</b> |
|--|-----------------------|---------------------|---------------|---------------------|-----------------------------------|
|  | <b>Shares</b>         | <b>Total Equity</b> | <b>Shares</b> | <b>Total Equity</b> |                                   |
| <b>Balance at February 28, 2022</b>  | 40                    | \$ 823              | 7,500,000     | \$ 154,360,137      | \$ 154,360,960                    |
| Purchases of Shares  |                       |                     | 2,200,000     | 49,780,008          | 49,780,008                        |
| Redemption of Shares   |                       |                     | -             | -                   | -                                 |
| Net Increase (Decrease) due to Share Transactions  |                       |                     | 2,200,000     | 49,780,008          | 49,780,008                        |
| Net Income (Loss)  |                       |                     |               |                     |                                   |
| Net Investment Income (Loss)   |                       | -                   |               | (94,028)            | (94,028)                          |
| Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts             |                       | -                   |               | -                   | -                                 |
| Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts |                       | 100                 |               | 19,779,424          | 19,779,524                        |
| Net Income (Loss)  |                       | 100                 | -             | 19,685,396          | 19,685,496                        |
| Net Change in Shareholders' Equity   |                       | 100                 | 2,200,000     | 69,465,404          | 69,465,504                        |
| <b>Balance at March 31, 2022</b>   | 40                    | \$ 923              | 9,700,000     | \$ 223,825,541      | \$ 223,826,464                    |

**Net Asset Value per share**

|                            |          |
|----------------------------|----------|
| General shares (40 shares) | \$ 23.07 |
| Shares (9,700,000 shares)  | \$ 23.07 |

*For the Period Ended March 31, 2022 (unaudited)*  
*Invesco DB Energy Fund (DBE)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC