

PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period November 1, 2016 through November 30, 2016	Year to Date
Income		
Interest Income	\$ 11,552	\$ 104,326
Dividends from Affiliates	286	1,388
Total Income	<u>11,838</u>	<u>105,714</u>
Expenses		
Management fee	23,348	287,288
Brokerage commissions and fees	(885)	9,353
Interest expense	58	714
Total expenses	<u>22,521</u>	<u>297,355</u>
Less: Waivers	(225)	(926)
Net Expenses	<u>22,296</u>	<u>296,429</u>
Net investment income (loss)	<u>(10,458)</u>	<u>(190,715)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	1,667
Futures	(2,608)	1,193,499
Net Realized Gain (Loss)	<u>(2,608)</u>	<u>1,195,166</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(7,462)	(4,519)
Futures	(1,274,800)	(2,077,193)
Net Change in Unrealized Gain (Loss)	<u>(1,282,262)</u>	<u>(2,081,712)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(1,284,870)</u>	<u>(886,546)</u>
Net Income (Loss)	<u>\$ (1,295,328)</u>	<u>\$ (1,077,261)</u>

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2016 to November 30, 2016

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at November 1, 2016	40	\$ 855	1,800,000	\$ 38,488,999	\$ 38,489,854
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		(10,458)	(10,458)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(2,608)	(2,608)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(28)		(1,282,234)	(1,282,262)
Net Income (Loss)		(28)		(1,295,300)	(1,295,328)
Balance at November 30, 2016	<u>40</u>	<u>\$ 827</u>	<u>1,800,000</u>	<u>\$ 37,193,699</u>	<u>\$ 37,194,526</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.66</u>
Shares (1,800,000 shares)	<u>\$ 20.66</u>

For the Period Ended November 30, 2016 (unaudited)
PowerShares DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC

