

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name <b>PowerShares International Corporate Bond Portfolio</b>		2 Issuer's employer identification number (EIN) <b>27-2330238</b>	
3 Name of contact for additional information <b>POWERSHARES CLIENT SERVICES</b>	4 Telephone No. of contact <b>800-983-0903</b>	5 Email address of contact <b>INFO@POWERSHARES.COM</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>3500 LACEY ROAD, SUITE 700</b>		7 City, town, or post office, state, and Zip code of contact <b>DOWNERS GROVE, IL 60515</b>	
8 Date of action <b>See Attachment</b>	9 Classification and description <b>COMMON STOCK</b>		
10 CUSIP number <b>See Attachment</b>	11 Serial number(s)	12 Ticker symbol <b>See Attachment</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **The Fund paid a monthly distribution to shareholders during 2013. A portion of each distribution constitutes a non-taxable return of capital. - See attachment.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For non-taxable return of capital see attachment.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The Fund's current and accumulated earnings were compared to the distributions paid during the period ended October 2013. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended October 31, 2013 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.**

**Part II Organizational Action (continued)**

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
Internal Revenue Code Sections 301, 316, 852.

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18 Can any resulting loss be recognized? ▶ No

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
This organizational action is reportable with respect to calendar year 2013.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature ▶ S/STEVEN M. HILL Date ▶ 2/14/14

Print your name ▶ A signed copy is maintained by the issuer. Title ▶ TREASURER

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>Income Dividends</u>	<u>Per Share</u>			<u>Nondividend Distribution</u>
					<u>Short-term Capital Gains</u>	<u>Total Ordinary Dividends</u>	<u>Long-Term Capital Gains</u>	
73936Q835	PICB	01/31/2013	0.076130	0.061153	0.000000	0.061153	0.000000	0.014977
73936Q835	PICB	02/28/2013	0.075580	0.060711	0.000000	0.060711	0.000000	0.014869
73936Q835	PICB	03/28/2013	0.071310	0.057281	0.000000	0.057281	0.000000	0.014029
73936Q835	PICB	04/30/2013	0.069900	0.056149	0.000000	0.056149	0.000000	0.013751
73936Q835	PICB	05/31/2013	0.071250	0.057233	0.000000	0.057233	0.000000	0.014017
73936Q835	PICB	06/28/2013	0.067150	0.053940	0.000000	0.053940	0.000000	0.013210
73936Q835	PICB	07/31/2013	0.062030	0.049827	0.000000	0.049827	0.000000	0.012203
73936Q835	PICB	08/30/2013	0.058990	0.047385	0.000000	0.047385	0.000000	0.011605
73936Q835	PICB	09/30/2013	0.061000	0.049000	0.000000	0.049000	0.000000	0.012000
73936Q835	PICB	10/31/2013	0.057000	0.038059	0.000000	0.038059	0.007728	0.011213
73936Q835	PICB	11/29/2013	0.069000	0.069000	0.000000	0.069000	0.000000	0.000000
73936Q835	PICB	12/31/2013	0.067000	0.067000	0.000000	0.067000	0.000000	0.000000
Total			0.806340	0.666738	0.000000	0.666738	0.007728	0.131874