



# Invesco Main Street Small Cap Portfolio

## US Equity

### Investment objective

The portfolio seeks to provide capital appreciation.

### Portfolio management

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Management is that of the underlying fund.

### Portfolio information

CUSIPS A:76223R531 C:76223R523  
I:76223R515

Tickers A:INFUX  
C:INFVX I:INFWX

Total net assets \$74,494,891

Total number of holdings 96

Annual turnover (as of 12/31/24) 41%

Holdings and turnover shown are that of the underlying fund.

### Top holdings (% of total net assets)

ADMA Biologics Inc	2.07
AutoNation Inc	1.85
Wintrust Financial Corp	1.81
Casella Waste Systems Inc	1.76
Zurn Elkay Water Solutions Corp	1.73
PennyMac Financial Services Inc	1.71
Itron Inc	1.68
Esab Corp	1.66
Korn Ferry	1.64
Nothorn Oil & Gas Inc	1.57

Holdings are that of the underlying fund, subject to change and are not buy/sell recommendations.

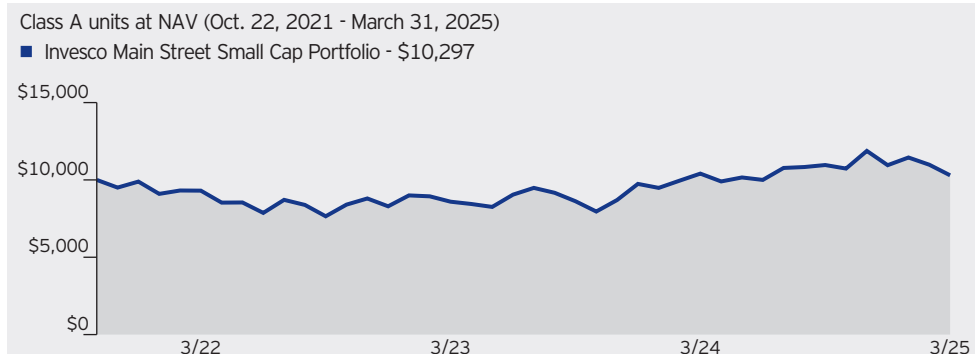
### Expense ratios (%)

Class A units	1.12
Class C units	1.87
Class I units	0.87

Total annual asset-based fee per the current Program Description.

The portfolio invests in Invesco Main Street Small Cap Fund; a strategy that typically invests in small-cap U.S. company stocks.

### Performance of a \$10,000 investment



### Investment results

Average annual total returns (%) as of March 31, 2025

	Class A units		Class C units		Class I units	Style-Specific Index
	Inception: 10/22/21		Inception: 10/22/21		Inception: 10/22/21	
	Max Load		Max CDSC			
Period	3.50%	NAV	1.00%	NAV	NAV	Russell 2000 Index
Inception	-0.11	1.09	0.32	0.32	1.34	-
3 Years	2.04	3.43	2.64	2.64	3.70	0.52
1 Year	-5.03	-1.05	-2.83	-1.85	-0.76	-4.01
Quarter	-9.74	-5.98	-7.15	-6.22	-5.93	-9.48

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.

Index source: RIMES Technologies Corp.

### Calendar year total returns (%)

Class A units at NAV

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
-	-	-	-	-	-	-0.30	-16.15	17.46	12.42	-5.98

Inception year is 2021. Return for inception year 2021 is a partial-year return.

Class I units are available only to certain investors. See the Program Description for more information. Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 2000® Index is an unmanaged index considered representative of small-cap stocks. The Russell 2000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made in an index.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

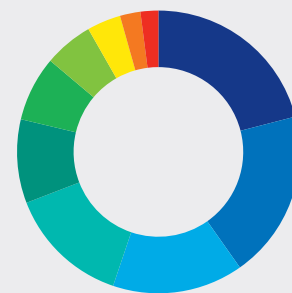
Top industries	(% of total net assets)
Regional Banks	10.10
Biotechnology	6.10
Industrial Machinery & Supplies & Components	4.10
Semiconductors	4.10
Construction Machinery & Heavy Transportation Equipment	3.10
Environmental & Facilities Services	2.90
Steel	2.70
Other Specialized REITs	2.60
Automotive Parts & Equipment	2.50
Health Care Services	2.50
Holdings are that of the underlying fund, subject to change and are not buy/sell recommendations.	

Asset mix (%)	
Dom Common Stock	93.34
Intl Common Stock	4.92
Cash	1.75
Data shown is that of the underlying fund.	

## Equity sector breakdown (%)

Industrials	20.60
Financials	18.90
Health Care	14.70
IT	13.70
Consumer Discretionary	9.40
Real Estate	7.30
Materials	5.50
Energy	3.80
Utilities	2.30
Consumer Staples	2.00
Communication Services	0.00

Data shown is that of the underlying fund.



## About risk

### Risks of the Underlying Holding

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

To the extent an investment focuses on securities issued or guaranteed by companies in a particular industry, the investment's performance

will depend on the overall condition of those industries, which may be affected by the following factors: the supply of short-term financing, changes in government regulation and interest rates, and overall economy.

Stocks of small and medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

**Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.**

**For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit [www.collegebound529.com](http://www.collegebound529.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.**

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