



## Invesco Oppenheimer V.I. Government Money Fund

### Portfolio Holdings

Data as of April 30, 2020

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
15,000,000	15,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV4M34J2	0.04	05/01/2020	05/01/2020	US GOVT COLL	0.62
25,000,000	25,000,000	RBC DOMINION SECURITIES INC	BIV4M3460	0.04	05/01/2020	05/01/2020	US GOVT COLL	1.03
<b>40,000,000</b>	<b>40,000,000</b>	<b>Repurchase Agreement</b>						<b>1.65</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
185,000,000	185,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV4LG4L9	0.13	05/07/2020	05/07/2020	US GOVT COLL	7.63
150,000,000	150,000,000	TD Securities (USA) LLC	BIV4M3403	0.05	05/07/2020	05/07/2020	US GOVT COLL	6.19
<b>335,000,000</b>	<b>335,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>13.82</b>
<b>375,000,000</b>	<b>375,000,000</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>15.47</b>
<b>U.S. Government Agency Debt</b>								
<b>AGENCY DEBENTURE</b>								
3,000,000	3,026,902	Federal Home Loan Bank	3130A7CV5	1.38	02/18/2021	02/18/2021	FEDERAL HOME LOAN BANKS	0.12
3,000,000	3,001,896	Federal Home Loan Bank	3130AJDZ9	0.38	03/11/2021	03/11/2021	FEDERAL HOME LOAN BANKS	0.12
10,000,000	10,019,572	Federal National Mortgage Association	3135G0D75	1.50	06/22/2020	06/22/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.41
5,000,000	5,016,417	Federal National Mortgage Association	3135G0T60	1.50	07/30/2020	07/30/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.21
<b>21,000,000</b>	<b>21,064,788</b>	<b>Agency Debenture</b>						<b>0.87</b>
<b>AGENCY DISCOUNT NOTE</b>								
10,000,000	9,999,056	Federal Farm Credit Bank	313312XS4	0.06	06/04/2020	06/04/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
5,000,000	4,997,779	Federal Farm Credit Bank	313312E30	0.25	09/01/2020	09/01/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.21
15,000,000	14,990,683	Federal Farm Credit Bank	313312L40	0.50	10/20/2020	10/20/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.62
4,000,000	3,996,204	Federal Farm Credit Bank	313312V49	0.14	12/31/2020	12/31/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.17
2,100,000	2,099,974	Federal Home Loan Bank	313384WM7	0.06	05/06/2020	05/06/2020	FEDERAL HOME LOAN BANKS	0.09
2,000,000	1,999,895	Federal Home Loan Bank	313384XD6	0.02	05/22/2020	05/22/2020	FEDERAL HOME LOAN BANKS	0.08
3,000,000	2,999,798	Federal Home Loan Bank	313384XK0	0.19	05/28/2020	05/28/2020	FEDERAL HOME LOAN BANKS	0.12
43,000,000	42,996,990	Federal Home Loan Bank	313384XL8	0.02	05/29/2020	05/29/2020	FEDERAL HOME LOAN BANKS	1.77
19,000,000	18,998,258	Federal Home Loan Bank	313384XR5	0.73	06/03/2020	06/03/2020	FEDERAL HOME LOAN BANKS	0.78
10,000,000	9,999,028	Federal Home Loan Bank	313384XT1	0.58	06/05/2020	06/05/2020	FEDERAL HOME LOAN BANKS	0.41



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<b>U.S. Government Agency Debt</b>								
<b>AGENCY DISCOUNT NOTE</b>								
18,000,000	17,997,650	Federal Home Loan Bank	313384YF0	0.06	06/17/2020	06/17/2020	FEDERAL HOME LOAN BANKS	0.74
5,000,000	4,998,783	Federal Home Loan Bank	313384ZH5	0.43	07/13/2020	07/13/2020	FEDERAL HOME LOAN BANKS	0.21
25,000,000	24,993,750	Federal Home Loan Bank	313384ZK8	0.25	07/15/2020	07/15/2020	FEDERAL HOME LOAN BANKS	1.03
5,000,000	4,998,667	Federal Home Loan Bank	313384ZQ5	0.12	07/20/2020	07/20/2020	FEDERAL HOME LOAN BANKS	0.21
4,000,000	3,998,533	Federal Home Loan Bank	313384C64	0.10	08/19/2020	08/19/2020	FEDERAL HOME LOAN BANKS	0.17
20,000,000	19,990,900	Federal Home Loan Bank	313384E62	0.14	09/04/2020	09/04/2020	FEDERAL HOME LOAN BANKS	0.83
10,000,000	9,994,764	Federal Home Loan Bank	313384G94	0.14	09/23/2020	09/23/2020	FEDERAL HOME LOAN BANKS	0.41
32,000,000	31,976,107	Federal Home Loan Bank	313384N88	0.52	11/09/2020	11/09/2020	FEDERAL HOME LOAN BANKS	1.32
15,000,000	14,988,567	Federal Home Loan Bank	313384P45	0.26	11/13/2020	11/13/2020	FEDERAL HOME LOAN BANKS	0.62
15,000,000	14,988,392	Federal Home Loan Bank	313384P78	0.30	11/16/2020	11/16/2020	FEDERAL HOME LOAN BANKS	0.62
20,000,000	19,983,822	Federal Home Loan Bank	313384Q85	0.34	11/25/2020	11/25/2020	FEDERAL HOME LOAN BANKS	0.83
15,000,000	14,986,758	Federal Home Loan Bank	313384T33	0.15	12/14/2020	12/14/2020	FEDERAL HOME LOAN BANKS	0.62
10,000,000	9,986,178	Federal Home Loan Bank	313385CU8	0.45	03/08/2021	03/08/2021	FEDERAL HOME LOAN BANKS	0.41
8,000,000	7,999,067	Federal National Mortgage Association	313588YA7	1.47	06/12/2020	06/12/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.33
8,000,000	7,997,973	Federal National Mortgage Association	313588ZL2	0.67	07/16/2020	07/16/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.33
<b>323,100,000</b>	<b>322,957,575</b>	<b>Agency Discount Note</b>						<b>13.33</b>
<b>AGENCY FLOATER</b>								
6,000,000	5,999,883	Federal Home Loan Bank	3130AJ4K2	0.03	05/01/2020	06/05/2020	FEDERAL HOME LOAN BANKS	0.25
3,000,000	2,999,936	Federal Home Loan Bank	3130AHPS6	0.80	05/11/2020	06/09/2020	FEDERAL HOME LOAN BANKS	0.12
30,000,000	29,999,703	Federal Home Loan Bank	3130AGN35	0.05	05/01/2020	06/19/2020	FEDERAL HOME LOAN BANKS	1.24
107,000,000	106,996,260	Federal Home Loan Bank	3130AJG52	0.06	05/01/2020	07/01/2020	FEDERAL HOME LOAN BANKS	4.41
3,000,000	2,999,875	Federal Home Loan Bank	3130AHR21	0.72	05/18/2020	07/16/2020	FEDERAL HOME LOAN BANKS	0.12
10,000,000	10,000,833	Federal Home Loan Bank	3130AFS73	0.09	05/01/2020	07/24/2020	FEDERAL HOME LOAN BANKS	0.41
57,000,000	56,975,697	Federal Home Loan Bank	3130AJ6S3	0.03	05/01/2020	08/19/2020	FEDERAL HOME LOAN BANKS	2.35



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<b>U.S. Government Agency Debt</b>								
<b>AGENCY FLOATER</b>								
8,000,000	7,994,755	Federal Home Loan Bank	3130AJAR0	0.03	05/01/2020	08/28/2020	FEDERAL HOME LOAN BANKS	0.33
30,000,000	29,983,491	Federal Home Loan Bank	3130AJEC9	0.10	05/01/2020	09/11/2020	FEDERAL HOME LOAN BANKS	1.24
5,000,000	4,999,521	Federal Home Loan Bank	3130AHKY8	0.77	05/15/2020	10/15/2020	FEDERAL HOME LOAN BANKS	0.21
4,000,000	3,999,632	Federal Home Loan Bank	3130AHWL3	0.97	07/16/2020	10/16/2020	FEDERAL HOME LOAN BANKS	0.17
4,000,000	3,999,573	Federal Home Loan Bank	3130AHWW9	1.65	05/18/2020	11/16/2020	FEDERAL HOME LOAN BANKS	0.17
9,000,000	8,990,895	Federal Home Loan Bank	3130AJD22	0.10	05/01/2020	12/04/2020	FEDERAL HOME LOAN BANKS	0.37
25,000,000	24,996,502	Federal Home Loan Bank	3130AJHHS	0.15	05/01/2020	01/08/2021	FEDERAL HOME LOAN BANKS	1.03
4,000,000	3,992,869	Federal Home Loan Bank	3130AJAD1	0.05	05/01/2020	02/25/2021	FEDERAL HOME LOAN BANKS	0.17
3,000,000	3,000,384	Federal Home Loan Bank	3130AHV59	1.21	07/09/2020	04/09/2021	FEDERAL HOME LOAN BANKS	0.12
4,000,000	3,999,227	Federal Home Loan Bank	3130AHXB4	1.00	07/20/2020	04/19/2021	FEDERAL HOME LOAN BANKS	0.17
25,000,000	24,925,272	Federal Home Loan Bank	3130AH3A9	0.10	05/01/2020	09/10/2021	FEDERAL HOME LOAN BANKS	1.03
12,000,000	11,999,559	Federal Home Loan Mortgage Corp.	3134GT5F6	0.04	05/01/2020	06/02/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.50
25,000,000	24,998,154	Federal Home Loan Mortgage Corp.	3134GVBB3	0.02	05/01/2020	06/10/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.03
26,000,000	25,994,310	Federal Home Loan Mortgage Corp.	3134GT6K4	0.05	05/01/2020	09/10/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.07
10,000,000	9,975,540	Federal Home Loan Mortgage Corp.	3134GVFT0	0.13	05/01/2020	06/04/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.41
15,000,000	14,964,273	Federal Home Loan Mortgage Corp.	3134GVGV4	0.19	05/01/2020	12/13/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.62
9,000,000	8,999,613	Federal National Mortgage Association	3135G0Z48	0.05	05/01/2020	06/05/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37
19,000,000	18,974,099	Federal National Mortgage Association	3135G0V83	0.05	05/01/2020	01/29/2021	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.78
25,000,000	24,994,093	Federal National Mortgage Association	3135G02V4	0.22	05/01/2020	07/01/2021	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.03
10,000,000	9,996,422	Federal National Mortgage Association	3135G02Y8	0.24	05/01/2020	07/06/2021	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.41
5,600,000	5,575,647	Federal National Mortgage Association	3135G0Y72	0.11	05/01/2020	12/03/2021	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.23
20,000,000	19,993,176	Federal National Mortgage Association	3135G02Z5	0.31	05/01/2020	01/07/2022	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.83
10,000,000	9,988,620	Federal National Mortgage Association	3135G02K8	0.23	05/01/2020	03/16/2022	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.41
<b>523,600,000</b>	<b>523,307,813</b>	<b>Agency Floater</b>						<b>21.60</b>



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<b>867,700,000</b>	<b>867,330,176</b>	<b>U.S. Government Agency Debt Total</b>						<b>35.80</b>
<b>U.S. Treasury Debt</b>								
<b>NOTES, BONDS, AND TIPS</b>								
10,000,000	10,011,469	U.S. Treasury	912828XE5	1.50	06/01/2020	06/01/2020	UNITED STATES OF AMERICA	0.41
2,000,000	2,000,167	U.S. Treasury	912828Y53	0.17	05/01/2020	07/31/2020	UNITED STATES OF AMERICA	0.08
25,000,000	25,095,263	U.S. Treasury	912828XM7	1.63	07/31/2020	07/31/2020	UNITED STATES OF AMERICA	1.03
17,000,000	17,070,389	U.S. Treasury	9128282Q2	1.50	08/17/2020	08/17/2020	UNITED STATES OF AMERICA	0.70
8,000,000	8,066,875	U.S. Treasury	9128284Y3	2.63	08/31/2020	08/31/2020	UNITED STATES OF AMERICA	0.33
8,000,000	8,037,500	U.S. Treasury	9128282V1	1.38	09/15/2020	09/15/2020	UNITED STATES OF AMERICA	0.33
11,000,000	11,121,172	U.S. Treasury	9128285B2	2.75	09/30/2020	09/30/2020	UNITED STATES OF AMERICA	0.45
10,000,000	10,069,141	U.S. Treasury	9128282Z2	1.63	10/15/2020	10/15/2020	UNITED STATES OF AMERICA	0.41
10,000,000	10,132,813	U.S. Treasury	9128283Q1	2.00	01/15/2021	01/15/2021	UNITED STATES OF AMERICA	0.41
5,000,000	5,138,281	U.S. Treasury	912828PX2	3.63	02/16/2021	02/16/2021	UNITED STATES OF AMERICA	0.21
4,000,000	4,014,135	U.S. Treasury	912828YN4	0.42	05/01/2020	11/01/2021	UNITED STATES OF AMERICA	0.17
2,000,000	2,002,314	US TREASURY FRN	912828Z45	0.28	05/01/2020	01/31/2022	US TREASURY FRN	0.08
<b>112,000,000</b>	<b>112,759,518</b>	<b>Notes, Bonds, and TIPS</b>						<b>4.62</b>
<b>US TREASURY BILLS</b>								
75,000,000	74,999,604	U.S. Treasury	9127962K4	0.83	05/05/2020	05/05/2020	UNITED STATES OF AMERICA	3.09
75,000,000	74,998,511	U.S. Treasury	9127962L2	0.20	05/12/2020	05/12/2020	UNITED STATES OF AMERICA	3.09
50,000,000	49,997,938	U.S. Treasury	9127962M0	0.15	05/19/2020	05/19/2020	UNITED STATES OF AMERICA	2.06
380,000,000	379,980,210	U.S. Treasury	9127962N8	0.07	05/26/2020	05/26/2020	UNITED STATES OF AMERICA	15.68
50,000,000	49,997,938	U.S. Treasury	912796TW9	0.19	05/28/2020	05/28/2020	UNITED STATES OF AMERICA	2.06
25,000,000	24,998,167	U.S. Treasury	9127962P3	0.08	06/02/2020	06/02/2020	UNITED STATES OF AMERICA	1.03
10,000,000	9,999,126	U.S. Treasury	912796TX7	1.56	06/04/2020	06/04/2020	UNITED STATES OF AMERICA	0.41
10,000,000	9,998,904	U.S. Treasury	912796TZ2	1.56	06/11/2020	06/11/2020	UNITED STATES OF AMERICA	0.41
25,000,000	24,997,445	U.S. Treasury	9127962V0	0.15	06/16/2020	06/16/2020	UNITED STATES OF AMERICA	1.03





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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Oppenheimer V.I. Government Money Fund](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco Oppenheimer V.I. Government Money Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](http://invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective May 24, 2019, the Oppenheimer V.I. Government Money Fund was renamed the Invesco Oppenheimer V.I. Government Money Fund. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### **NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

**Consider the investment objectives, risks, charges and expenses carefully. For product and underlying prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectus carefully before investing.**