



## Invesco V.I. U.S. Government Money Portfolio

### Portfolio Holdings Data as of April 30, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP <sup>1</sup>	Coupon/ Yield (%) <sup>2</sup>	Maturity Date <sup>3</sup>	Final Maturity Date <sup>4</sup>	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Debt.Coupon Paying Note</b>								
<b>AGENCY FLOATER</b>								
500,000	500,029	Federal Farm Credit Bank	3133EPH57	4.48	05/01/2025	05/28/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
1,000,000	1,000,059	Federal Farm Credit Bank	3133EPJ63	4.48	05/01/2025	05/30/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
2,000,000	2,000,089	Federal Farm Credit Bank	3133EP5P6	4.41	05/01/2025	07/18/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
750,000	750,181	Federal Farm Credit Bank	3133EPL45	4.49	05/01/2025	08/13/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.05
2,000,000	2,000,408	Federal Farm Credit Bank	3133EPF75	4.50	05/01/2025	08/22/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
500,000	500,022	Federal Farm Credit Bank	3133EP3V5	4.49	05/01/2025	11/28/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
2,000,000	2,000,905	Federal Farm Credit Bank	3133EPH24	4.52	05/01/2025	11/28/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
1,000,000	1,000,467	Federal Farm Credit Bank	3133EPM69	4.51	05/01/2025	12/15/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
1,000,000	1,000,521	Federal Farm Credit Bank	3133ERBG5	4.39	05/01/2025	01/16/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
1,500,000	1,500,228	Federal Farm Credit Bank	3133EPZ81	4.51	05/01/2025	01/29/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
2,500,000	2,500,319	Federal Farm Credit Bank	3133ERDN8	4.45	05/01/2025	02/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.15
2,000,000	2,000,747	Federal Farm Credit Bank	3133ERBC4	4.45	05/01/2025	02/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
1,000,000	1,000,233	Federal Farm Credit Bank	3133EP5D3	4.48	05/01/2025	03/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
6,000,000	5,999,905	Federal Farm Credit Bank	3133ETAV9	4.38	05/01/2025	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.36
2,500,000	2,500,597	Federal Farm Credit Bank	3133ERFG1	4.45	05/01/2025	05/21/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.15
2,000,000	2,000,586	Federal Farm Credit Bank	3133ERGC9	4.46	05/01/2025	06/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
1,000,000	1,001,091	Federal Farm Credit Bank	3133ERQW4	4.50	05/01/2025	08/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
2,000,000	1,999,922	Federal Farm Credit Bank	3133ERRZ6	4.50	05/01/2025	09/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12

**Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency**



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<b>U.S. Government Agency Debt.Coupon Paying Note</b>								
<b>AGENCY FLOATER</b>								
250,000	249,989	Federal Farm Credit Bank	3133ERSN2	4.50	05/01/2025	09/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02
3,000,000	2,997,072	Federal Farm Credit Bank	3133ETAB3	4.38	05/01/2025	09/17/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.18
2,000,000	2,000,820	Federal Farm Credit Bank	3133ERR86	4.49	05/01/2025	10/06/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
1,000,000	1,000,564	Federal Farm Credit Bank	3133ERXN6	4.50	05/01/2025	10/15/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
1,500,000	1,499,971	Federal Farm Credit Bank	3133ERB83	4.50	05/01/2025	11/18/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
1,000,000	999,921	Federal Farm Credit Bank	3133ERN23	4.50	05/01/2025	11/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
500,000	499,974	Federal Farm Credit Bank	3133ERG39	4.50	05/01/2025	12/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
2,000,000	1,999,997	Federal Farm Credit Bank	3133ER6F3	4.43	05/01/2025	12/07/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
1,500,000	1,499,904	Federal Farm Credit Bank	3133ERH53	4.50	05/01/2025	12/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
2,000,000	1,999,909	Federal Farm Credit Bank	3133ERQ46	4.50	05/01/2025	12/30/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
1,000,000	1,000,263	Federal Farm Credit Bank	3133ERX48	4.49	05/01/2025	01/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
500,000	500,244	Federal Farm Credit Bank	3133ER2D2	4.49	05/01/2025	02/03/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
1,500,000	1,500,422	Federal Farm Credit Bank	3133ER3G4	4.48	05/01/2025	02/10/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
3,000,000	3,000,317	Federal Farm Credit Bank	3133ER6X4	4.44	05/01/2025	03/11/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.18
5,000,000	5,002,823	Federal Farm Credit Bank	3133ETAL1	4.43	05/01/2025	03/24/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.30
5,000,000	4,999,894	Federal Farm Credit Bank	3133ETAU1	4.43	05/01/2025	03/26/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.30
10,000,000	9,999,796	Federal Farm Credit Bank	3133ETBZ9	4.44	05/01/2025	04/02/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.60
2,000,000	2,000,290	Federal Home Loan Bank	3130AXW95	4.50	05/01/2025	07/24/2025	FEDERAL HOME LOAN BANKS	0.12



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<b>U.S. Government Agency Debt.Coupon Paying Note</b>								
<b>AGENCY FLOATER</b>								
645,000	645,131	Federal Home Loan Bank	3130AWWV 8	4.52	05/01/2025	08/21/2025	FEDERAL HOME LOAN BANKS	0.04
760,000	760,156	Federal Home Loan Bank	3130AWZJ2	4.52	05/01/2025	08/22/2025	FEDERAL HOME LOAN BANKS	0.05
2,000,000	2,000,406	Federal Home Loan Bank	3130AXVW5	4.50	05/01/2025	08/22/2025	FEDERAL HOME LOAN BANKS	0.12
1,000,000	1,000,278	Federal Home Loan Bank	3130B0HG7	4.44	05/01/2025	09/19/2025	FEDERAL HOME LOAN BANKS	0.06
1,000,000	1,000,457	Federal Home Loan Bank	3130AXZJ0	4.51	05/01/2025	12/08/2025	FEDERAL HOME LOAN BANKS	0.06
750,000	750,346	Federal Home Loan Bank	3130AXZ92	4.51	05/01/2025	12/11/2025	FEDERAL HOME LOAN BANKS	0.05
1,500,000	1,500,181	Federal Home Loan Bank	3130AYT30	4.49	05/01/2025	02/09/2026	FEDERAL HOME LOAN BANKS	0.09
1,500,000	1,499,851	Federal Home Loan Bank	3130B1D87	4.46	05/01/2025	05/13/2026	FEDERAL HOME LOAN BANKS	0.09
1,000,000	1,000,600	Federal Home Loan Bank	3130B2T39	4.50	05/01/2025	09/24/2026	FEDERAL HOME LOAN BANKS	0.06
1,500,000	1,500,184	Federal Home Loan Mortgage Corp.	3134HAEY5	4.46	05/01/2025	02/09/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.09
500,000	499,981	Federal Home Loan Mortgage Corp.	3134HAJN4	4.50	05/01/2025	09/04/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.03
500,000	500,294	Federal Home Loan Mortgage Corp.	3134HAWA7	4.50	05/01/2025	10/29/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.03
5,000,000	4,999,997	Federal Home Loan Mortgage Corp.	3134HBMJ7	4.49	05/01/2025	04/23/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.30
1,000,000	1,000,698	Federal National Mortgage Association	3135G07G2	4.46	05/01/2025	06/18/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.06
2,000,000	2,002,579	Federal National Mortgage Association	3135G07J6	4.50	05/01/2025	08/21/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.12
1,500,000	1,500,443	Federal National Mortgage Association	3135G07L1	4.50	05/01/2025	10/23/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.09
1,000,000	1,001,273	Federal National Mortgage Association	3135G1AA9	4.50	05/01/2025	11/20/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.06



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<b>U.S. Government Agency Debt.Coupon Paying Note</b>								
<b>AGENCY FLOATER</b>								
3,500,000	3,499,784	Federal National Mortgage Association	3135G1AB7	4.50	05/01/2025	12/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.21
<b>100,655,000</b>	<b>100,671,115</b>	<b>Agency Floater</b>						<b>6.04</b>
<b>100,655,000</b>	<b>100,671,115</b>	<b>U.S. Government Agency Debt.Coupon Paying Note Total</b>						<b>6.04</b>
<b>U.S. Government Agency Debt.No-coupon discount note</b>								
<b>AGENCY DISCOUNT NOTE</b>								
2,000,000	1,989,086	Federal Home Loan Bank	313385GY6	4.07	06/16/2025	06/16/2025	FEDERAL HOME LOAN BANKS	0.12
<b>2,000,000</b>	<b>1,989,086</b>	<b>Agency Discount Note</b>						<b>0.12</b>
<b>2,000,000</b>	<b>1,989,086</b>	<b>U.S. Government Agency Debt.No-coupon discount note Total</b>						<b>0.12</b>
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
110,000,000	110,000,000	Banco Santander, S.A.	BIV8HHFS6	4.37	05/01/2025	05/01/2025	US GOVT COLL	6.60
125,000,000	125,000,000	Bank of Nova Scotia	BIV8HJ3U0	4.37	05/01/2025	05/01/2025	US GOVT COLL	7.50
120,000,000	120,000,000	BOFA SECURITIES INC	BIV8HHDN9	4.37	05/01/2025	05/01/2025	US GOVT COLL	7.20
95,000,000	95,000,000	Citigroup Global Markets Inc.	BIV8HHEU2	4.38	05/01/2025	05/01/2025	US GOVT COLL	5.70
70,000,000	70,000,000	ING Financial Markets LLC	BIV8HHDP4	4.37	05/01/2025	05/01/2025	US GOVT COLL	4.20
100,000,000	100,000,000	Mizuho Securities (USA) Inc.	BIV8HHE57	4.37	05/01/2025	05/01/2025	US GOVT COLL	6.00
100,000,000	100,000,000	RBC DOMINION SECURITIES INC	BIV8HHFR8	4.37	05/01/2025	05/01/2025	US GOVT COLL	6.00
110,000,000	110,000,000	Standard Chartered Bank	BIV8HHFT4	4.37	05/01/2025	05/01/2025	US GOVT COLL	6.60



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<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
82,700,000	82,700,000	Sumitomo Mitsui Banking Corp.	BIV8HHER9	4.37	05/01/2025	05/01/2025	US GOVT COLL	4.97
<b>912,700,000</b>	<b>912,700,000</b>	<b>Repurchase Agreement</b>						<b>54.80</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
10,000,000	10,000,000	BMO Capital Markets Corp.	BIV8HHL83	4.38	05/07/2025	05/07/2025	BANK OF MONTREAL	0.60
10,000,000	10,000,000	Royal Bank of Canada	BIV7PYC6	5.16	05/07/2025	05/07/2025	US GOVT COLL	0.60
5,000,000	5,000,000	Royal Bank of Canada	BIV8DA3M1	4.20	05/07/2025	05/07/2025	US GOVT COLL	0.30
120,000,000	120,000,000	TD Securities (USA) LLC	BIV8H0YZ6	4.33	05/01/2025	05/01/2025	US GOVT COLL	7.20
<b>145,000,000</b>	<b>145,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>8.71</b>
<b>1,057,700,000</b>	<b>1,057,700,000</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>63.50</b>
<b>U.S. Treasury Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
140,000,000	140,000,000	Bank of Montreal	BIV8HHDM1	4.36	05/01/2025	05/01/2025	US TREASURY COLLATERAL	8.41
100,000,000	100,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV8HHEH1	4.37	05/01/2025	05/01/2025	US TREASURY COLLATERAL	6.00
50,000,000	50,000,000	Standard Chartered Bank	BIV8HJ6M5	4.38	05/01/2025	05/01/2025	US TREASURY COLLATERAL	3.00
<b>290,000,000</b>	<b>290,000,000</b>	<b>Repurchase Agreement</b>						<b>17.41</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
30,000,000	30,000,000	Citigroup Global Markets Inc.	BIV8H0XT1	4.31	05/01/2025	05/01/2025	US TREASURY COLLATERAL	1.80
4,000,000	4,000,000	Royal Bank of Canada	BIV8DA3J8	4.17	05/07/2025	05/07/2025	US TREASURY COLLATERAL	0.24



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<b>U.S. Treasury Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT - TERM</b>								
75,000,000	75,000,000	Societe Generale S.A.	BIV8H0YE3	4.32	05/01/2025	05/01/2025	US TREASURY COLLATERAL	4.50
<b>109,000,000</b>	<b>109,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>6.54</b>
<b>399,000,000</b>	<b>399,000,000</b>	<b>U.S. Treasury Repurchase Agreement Total</b>						<b>23.96</b>
<b>U.S. Treasury Debt</b>								
<b>NOTES, BONDS, AND TIPS</b>								
3,000,000	2,951,191	U.S. Treasury	91282CAM3	0.25	09/30/2025	09/30/2025	UNITED STATES OF AMERICA	0.18
7,000,000	7,007,715	U.S. Treasury	91282CJU6	4.52	05/01/2025	02/02/2026	UNITED STATES OF AMERICA	0.42
3,000,000	2,998,394	U.S. Treasury	91282CMJ7	4.37	05/01/2025	02/01/2027	UNITED STATES OF AMERICA	0.18
<b>13,000,000</b>	<b>12,957,301</b>	<b>Notes, Bonds, and TIPS</b>						<b>0.78</b>
<b>US TREASURY BILLS</b>								
30,000,000	30,000,000	U.S. Treasury	912797ND5	4.38	05/01/2025	05/01/2025	UNITED STATES OF AMERICA	1.80
7,000,000	6,959,021	U.S. Treasury	912797NV5	4.30	06/20/2025	06/20/2025	UNITED STATES OF AMERICA	0.42
1,500,000	1,487,794	U.S. Treasury	912797LW5	4.89	07/10/2025	07/10/2025	UNITED STATES OF AMERICA	0.09
10,000,000	9,847,909	U.S. Treasury	912797PW1	4.21	09/11/2025	09/11/2025	UNITED STATES OF AMERICA	0.60
12,750,000	12,546,745	U.S. Treasury	912797PX9	4.22	09/18/2025	09/18/2025	UNITED STATES OF AMERICA	0.77
4,000,000	3,929,947	U.S. Treasury	912797MS3	4.13	10/02/2025	10/02/2025	UNITED STATES OF AMERICA	0.24
3,000,000	2,945,416	U.S. Treasury	912797QE0	4.12	10/09/2025	10/09/2025	UNITED STATES OF AMERICA	0.18
13,000,000	12,753,716	U.S. Treasury	912797QF7	4.20	10/16/2025	10/16/2025	UNITED STATES OF AMERICA	0.78



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<b>U.S. Treasury Debt</b>								
<b>US TREASURY BILLS</b>								
2,000,000	1,959,157	U.S. Treasury	912797NA1	4.27	10/30/2025	10/30/2025	UNITED STATES OF AMERICA	0.12
3,000,000	2,930,968	U.S. Treasury	912797NL7	4.34	11/28/2025	11/28/2025	UNITED STATES OF AMERICA	0.18
7,000,000	6,764,911	U.S. Treasury	912797PV3	4.12	03/19/2026	03/19/2026	UNITED STATES OF AMERICA	0.42
<b>93,250,000</b>	<b>92,125,584</b>	<b>US Treasury Bills</b>						<b>5.60</b>
<b>106,250,000</b>	<b>105,082,885</b>	<b>U.S. Treasury Debt Total</b>						<b>6.38</b>
<b>1,665,605,000</b>	<b>1,664,443,086</b>	<b>GRAND TOTAL</b>						<b>100.00</b>



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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. U.S. Government Money Portfolio](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.**

For more information about the Invesco V.I. U.S. Government Money Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://invesco.com/us).

All data provided by Invesco unless otherwise noted.

1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

### Important Information about Variable Products

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Invesco Variable Insurance Funds are available solely as underlying investment options for variable life insurance and variable annuity products issued or administered by life insurance companies. This information is provided to help investors consider the objectives, risks, charges, and expenses associated with these underlying investment option(s). Investors should contact their investment or insurance professional for important information about the variable life insurance and variable annuity products that hold these investment options. **Invesco Distributors, Inc. does not offer any variable products.**

Shares of Invesco Variable Insurance Funds have no sales charge and are offered at net asset value ("NAV"). These Funds are available solely as an underlying investment option for variable life insurance and variable annuity products issued or administered by life insurance companies. The insurance company actually owns the Shares of the Funds. Investors do not buy, sell or exchange Shares of the Funds directly, but choose investment options through a variable annuity contract or variable life insurance policy. The insurance company then invests in, sells or exchanges the Shares of the Fund according to the investment options chosen by the investor. Fund returns do not reflect fees and expenses of any variable annuity contract or variable life insurance policy and would be lower if they did. Those expenses and fees are determined by the offering insurance company and will vary. Please refer to specific performance reporting from the issuing insurance company for returns that reflect such charges.



### Portfolio Holdings Data as of April 30, 2025

Withdrawals of taxable amounts from variable annuity contracts prior to age 59½ may be subject to an additional 10% federal tax penalty as well as income tax. Amounts withdrawn from a variable insurance contract will reduce the death benefit and withdrawals of earnings will be subject to income tax.

Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See the current prospectus for more information.

The returns for the Series shown do not reflect the deduction of fees and expenses associated with variable products, such as mortality and expense risk charges, separate account charges, and sales charges imposed by insurance company separate accounts. Such fees and expenses would reduce the overall returns shown and vary by insurance companies. Please refer to the variable product's annual report for performance that reflects the deduction of the fees, expenses and other charges imposed by insurance company separate accounts.

No representation is made, and no assurance can be given, that any investment's results will be comparable to the investment results of any other product with similar investment objectives and policies, including products with the same investment professional or manager. Differences in portfolio size, investments held, contract and portfolio expenses, and other factors, can be expected to affect performance.

#### About Variable Products

Issued by insurance companies, variable annuity and variable life insurance contracts allow investors to accumulate money on a tax deferred basis for long-term financial goals. Mortality and expense risk charges (which compensate the insurance company for insurance risks it assumes under the contract), surrender charges (typically levied if a contract holder cancels the contract within a certain period following initial purchase), and an annual maintenance charge are among the fees and expenses typically associated with these types of variable products.

Please keep in mind that any income guarantees are subject to the claims-paying ability of the issuing insurance company, and that contract owners have options when a contract's payout phase begins. Generally, investors may take their money in a lump sum, make discretionary or systematic distributions, or they can annuitize.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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**Before investing, investors should carefully read their variable annuity or life insurance contract and the associated variable product prospectus, as well as the underlying fund prospectus(es), and carefully consider the investment objectives, risks, charges, and expenses. For this and more complete information about the underlying funds, investors should ask the offering insurance company.**