

*Invesco DB Oil Fund (DBO)*  
*Statements of Operations (unaudited)*

	For The Period April 1, 2023 Through April 30, 2023	Year to Date
<b>Income</b>		
Interest Income	\$ 413,307	\$ 1,610,515
Dividends from Affiliates	677,987	2,552,031
Total Income	<u>1,091,294</u>	<u>4,162,546</u>
<b>Expenses</b>		
Management Fees	173,177	700,858
Brokerage Commissions and Fees	589	2,125
Interest Expense	9,694	37,445
Total Expenses	<u>183,460</u>	<u>740,428</u>
Less: Waivers	(13,805)	(51,275)
Net Expenses	<u>169,655</u>	<u>689,153</u>
<b>Net Investment Income (Loss)</b>	<u>921,639</u>	<u>3,473,393</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(251,268)	(1,249,472)
<b>Net Realized Gain (Loss)</b>	<u>(251,268)</u>	<u>(1,249,472)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(47,581)	110,703
Affiliated Investments	(30,690)	(79,025)
Commodity Futures Contracts	2,701,018	(10,111,140)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>2,622,747</u>	<u>(10,079,462)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>2,371,479</u>	<u>(11,328,934)</u>
<b>Net Income (Loss)</b>	<u>\$ 3,293,118</u>	<u>\$ (7,855,541)</u>

***Invesco DB Oil Fund (DBO)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From April 1, 2023 to April 30, 2023***

	<b>General Shares</b>		<b>Shares</b>		<b>Total Shareholders' Equity</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	
<b>Balance at March 31, 2023</b>	<u>40</u>	<u>\$ 584</u>	<u>19,200,000</u>	<u>\$ 280,086,688</u>	<u>\$ 280,087,272</u>
Purchases of Shares			400,000	6,145,042	6,145,042
Redemption of Shares			(1,150,000)	(17,546,641)	(17,546,641)
Net Increase (Decrease) due to Share Transactions			(750,000)	(11,401,599)	(11,401,599)
Net Income (Loss)					
Net Investment Income (Loss)		2		921,637	921,639
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		(251,268)	(251,268)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		4		2,622,743	2,622,747
Net Income (Loss)		6	-	3,293,112	3,293,118
Net Change in Shareholders' Equity		6	(750,000)	(8,108,487)	(8,108,481)
<b>Balance at April 30, 2023</b>	<u>40</u>	<u>\$ 590</u>	<u>18,450,000</u>	<u>\$ 271,978,201</u>	<u>\$ 271,978,791</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 14.74</u>
Shares (18,450,000 shares)	<u>\$ 14.74</u>

*For the Period Ended April 30, 2023 (unaudited)*  
*Invesco DB Oil Fund (DBO)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC