

*Invesco DB Agriculture Fund (DBA)*  
*Statements of Operations (unaudited)*

	<b>For The Period November 1, 2023 Through November 30, 2023</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 1,585,412	\$ 17,494,791
Dividends from Affiliates	2,096,119	22,399,321
Total Income	<u>3,681,531</u>	<u>39,894,112</u>
<b>Expenses</b>		
Management Fees	577,048	6,889,730
Brokerage Commissions and Fees	79,023	516,460
Interest Expense	9,019	132,081
Total Expenses	<u>665,090</u>	<u>7,538,271</u>
Less: Waivers	(37,340)	(428,115)
Net Expenses	<u>627,750</u>	<u>7,110,156</u>
<b>Net Investment Income (Loss)</b>	<u>3,053,781</u>	<u>32,783,956</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	74
Commodity Futures Contracts	16,737,161	40,615,399
<b>Net Realized Gain (Loss)</b>	<u>16,737,161</u>	<u>40,615,473</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	81,892	(62,544)
Affiliated Investments	158,732	364,099
Commodity Futures Contracts	(11,076,009)	7,935,298
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(10,835,385)</u>	<u>8,236,853</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>5,901,776</u>	<u>48,852,326</u>
<b>Net Income (Loss)</b>	<u>\$ 8,955,557</u>	<u>\$ 81,636,282</u>

*Invesco DB Agriculture Fund (DBA)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From November 1, 2023 to November 30, 2023*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at October 31, 2023</b>	40	\$ 881	36,650,000	\$ 807,414,030	\$ 807,414,911
Purchases of Shares			1,400,000	31,378,565	31,378,565
Redemption of Shares			(650,000)	(14,300,842)	(14,300,842)
Net Increase (Decrease) due to Share Transactions			750,000	17,077,723	17,077,723
Net Income (Loss)					
Net Investment Income (Loss)		4		3,053,777	3,053,781
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		20		16,737,141	16,737,161
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(14)		(10,835,371)	(10,835,385)
Net Income (Loss)		10	-	8,955,547	8,955,557
Net Change in Shareholders' Equity		10	750,000	26,033,270	26,033,280
<b>Balance at November 30, 2023</b>	<u>40</u>	<u>\$ 891</u>	<u>37,400,000</u>	<u>\$ 833,447,300</u>	<u>\$ 833,448,191</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 22.28</u>
Shares (37,400,000 shares)	<u>\$ 22.28</u>

*For the Period Ended November 30, 2023 (unaudited)*  
*Invesco DB Agriculture Fund (DBA)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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