

*Invesco DB US Dollar Index Bullish Fund (UUP)*  
*Statements of Operations (unaudited)*

|   | For The Period<br>December 1, 2019<br>Through<br>December 31, 2019 | Year to Date         |
|---|--|----------------------|
| <b>Income</b>   |  |                      |
| Interest Income   | \$ 224,040   | \$ 5,537,674         |
| Dividends from Affiliates   | 153,731  | 2,195,434            |
| Total Income  | <u>377,771</u>   | <u>7,733,108</u>     |
| <b>Return of Capital Distributions</b>  |  |                      |
| Management Fees   | 162,879  | 2,618,916            |
| Brokerage Commissions and Fees  | 11,907   | 77,432               |
| Interest Expense  | 219  | 10,911               |
| Total Expenses  | <u>175,005</u>   | <u>2,707,259</u>     |
| Less: Waivers   | (9,090)  | (102,795)            |
| Net Expenses  | <u>165,915</u>   | <u>2,604,464</u>     |
| Net Investment Income (Loss)  | <u>211,856</u>   | <u>5,128,644</u>     |
| <b>Net Realized and Net Change in Unrealized Gain (Loss)<br/>on United States Treasury Obligations, Affiliated Investments<br/>and Currency Futures Contracts</b> |  |                      |
| <b>Net Realized Gain (Loss) on</b>  |  |                      |
| United States Treasury Obligations  | 3,538  | 61,775               |
| Capital Gain Distributions from Affiliated Investments  | 11,446   | 11,446               |
| Currency Futures Contracts  | <u>(2,351,258)</u>   | <u>5,422,705</u>     |
| Net Realized Gain (Loss)  | <u>(2,336,274)</u>   | <u>5,495,926</u>     |
| <b>Net Change in Unrealized Gain (Loss) on</b>  |  |                      |
| United States Treasury Obligations  | (3,922)  | 49,369               |
| Affiliated Investments  | (67,063)   | 75,700               |
| Currency Futures Contracts  | <u>(1,931,059)</u>   | <u>2,719,194</u>     |
| Net Change in Unrealized Gain (Loss)  | <u>(2,002,044)</u>   | <u>2,844,263</u>     |
| Net Realized and Net Change in Unrealized Gain (Loss) on<br>United States Treasury Obligations, Affiliated Investments,<br>and Currency Futures Contracts         | <u>(4,338,318)</u>   | <u>8,340,189</u>     |
| <b>Net Income (Loss)</b>  | <u>\$ (4,126,462)</u>  | <u>\$ 13,468,833</u> |

***Invesco DB US Dollar Index Bullish Fund (UUP)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From December 1, 2019 to December 31, 2019***

|   | <b>General Shares</b> |                     | <b>Shares</b>     |                       | <b>Total Shareholders' Equity</b> |
|---|-----------------------|---------------------|-------------------|-----------------------|-----------------------------------|
|   | <b>Shares</b>         | <b>Total Equity</b> | <b>Shares</b>     | <b>Total Equity</b>   |                                   |
| <b>Balance at November 30, 2019</b>   | <u>40</u>             | <u>\$ 1,077</u>     | <u>10,200,000</u> | <u>\$ 274,572,436</u> | <u>\$ 274,573,513</u>             |
| Purchases of Shares   |                       |                     | 200,000           | 5,208,125             | 5,208,125                         |
| Redemption of Shares  |                       |                     | (1,600,000)       | (42,287,186)          | (42,287,186)                      |
| Net Increase (Decrease) due to Share Transactions   |                       |                     | (1,400,000)       | (37,079,061)          | (37,079,061)                      |
| Return of Capital Distributions   |                       | (23)                |                   | (5,050,750)           | (5,050,773)                       |
| Net Income (Loss)   |                       |                     |                   |                       |                                   |
| Net Investment Income (Loss)  |                       | 2                   |                   | 211,856               | 211,856                           |
| Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts             |                       | (22)                |                   | (2,336,252)           | (2,336,274)                       |
| Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts |                       | 4                   |                   | (2,002,048)           | (2,002,044)                       |
| Net Income (Loss)   |                       | (16)                |                   | (4,126,444)           | (4,126,462)                       |
| Net Change in Shareholders' Equity  |                       | (39)                | (1,400,000)       | (46,256,257)          | (46,256,296)                      |
| <b>Balance at December 31, 2019</b>   | <u>40</u>             | <u>\$ 1,038</u>     | <u>8,800,000</u>  | <u>\$ 228,316,179</u> | <u>\$ 228,317,217</u>             |

**Net Asset Value per share**

|                            |                 |
|----------------------------|-----------------|
| General shares (40 shares) | <u>\$ 25.95</u> |
| Shares (8,800,000 shares)  | <u>\$ 25.95</u> |

*For the Period Ended December 31, 2019 (unaudited)*  
*Invesco DB US Dollar Index Bullish Fund (UUP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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Invesco Capital Management LLC