

# Invesco Global Core Equity Fund

A: AWSAX | R6: AWSSX | Y: AWSYX

## Why invest in this fund

- 1 Highly selective.**  
This high active share strategy is well diversified by business model and geography, and seeks outperformance over a full market cycle.
- 2 Focus on quality.**  
We seek robust and resilient companies that are well positioned to capitalize on long-term structural growth markets.
- 3 Disciplined process.**  
The fund is managed with a disciplined, repeatable investment process by a team that has more than 50 years of combined industry experience.

## Top issuers

(% of total net assets)

Visa Inc	5.67
British American Tobacco PLC	5.46
Microsoft Corp	4.67
SAP SE	4.42
London Stock Exchange Group PLC	4.37
Honeywell International Inc	4.24
Analog Devices Inc	4.21
AIA Group Ltd	4.16
Aon PLC	3.97
Alphabet Inc	3.96

Holdings are subject to change and are not buy/sell recommendations.

## Portfolio characteristics

Total number of holdings	34
Weighted avg mkt cap	\$240,218 million

## Asset mix

Dom Common Stock	53.02
Intl Common Stock	41.92
Other	0.07
Cash	4.99

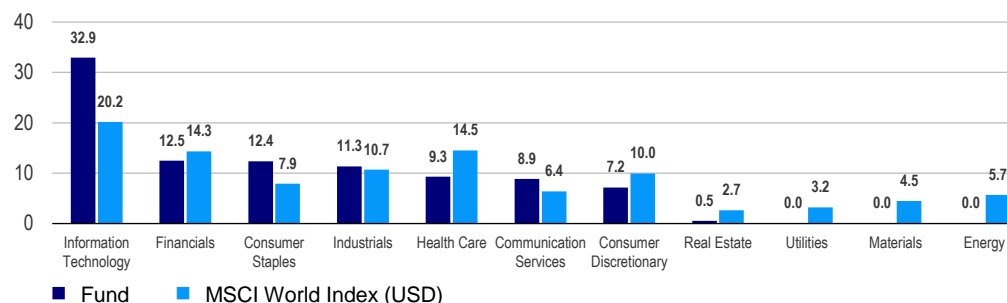
## What this fund does

The investment team seeks to offer investors a high-conviction, low-turnover global core equity portfolio composed of high-quality, market-leading businesses with competitive advantages that may provide opportunities for long-term growth.

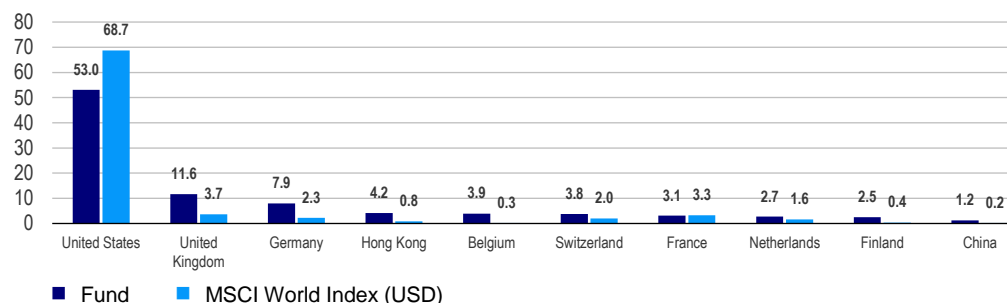
## Fund overview (as of 12/31/22)

Fund objective	The fund seeks long-term growth of capital.
Total net assets	\$527.95 million
Distribution frequency	Yearly
Morningstar category	Global Large-Stock Blend
Portfolio managers	Michael Hatcher
Annual turnover (as of 12/31/21)	23%

## Sector breakdown (% of total net assets)



## Top countries (% of total net assets)



## Performance of a \$10,000 investment (\$)

Class A shares at NAV (December 31, 2012 – December 31, 2022)

■ Invesco Global Core Equity Fund Class A at NAV: \$16,907



### Fund statistics fund vs. index

	3 years	5 years
Alpha (%)	-4.16	-4.43
Beta	1.02	1.04
R-squared	0.94	0.94
Sharpe ratio	-0.02	0.01
Tracking error	5.55	4.70
Up capture (%)	92.71	89.73
Down capture (%)	106.44	106.56
	<b>Fund</b>	<b>Index</b>
3-Year standard deviation	21.77	20.72

### Expense ratios

	% net	% total
Class A	1.22	1.22
Class R6	0.87	0.87
Class Y	0.97	0.97

Per the current prospectus.

### Standardized performance (%) as of December 31, 2022

		YTD	3 month	1 Year	3 Year	5 Year	10 Year	Since Inception
Class A shares inception: 12/29/00	NAV	-22.20	11.48	-22.20	0.45	1.44	5.39	4.78
	<b>Max. Load 5.5%</b>	-26.47	5.36	-26.47	-1.42	0.30	4.80	4.51
Class R6 shares inception: 04/04/17	NAV	-21.99	11.48	-21.99	0.78	1.78	5.58	-
Class Y shares inception: 10/03/08	NAV	-21.99	11.56	-21.99	0.73	1.71	5.66	5.28
MSCI World Index (USD)		-18.14	9.77	-18.14	4.94	6.14	8.85	-
Total return ranking vs. Morningstar Global Large-Stock Blend category (Class A shares at NAV)		-	-	88% (324 of 366)	96% (322 of 338)	96% (277 of 289)	94% (168 of 181)	-

### Calendar year total returns (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Class A shares at NAV	22.28	0.38	-2.16	6.70	22.83	-14.90	24.53	12.63	15.68	-22.20
MSCI World Index (USD)	26.68	4.94	-0.87	7.51	22.40	-8.71	27.67	15.90	21.82	-18.14

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. Performance shown prior to the inception date of Class R6 shares is that of Class A shares and includes the 12b-1 fees applicable to Class A shares. Index source: RIMES Technologies Corp. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Y and R6 shares have no sales charge; therefore performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The MSCI World Index is an unmanaged index considered representative of stocks of developed countries. An investment cannot be made directly in an index.

## **About Risk**

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

ESG considerations may vary across investments and issuers, and not every ESG factor may be identified or evaluated for investment. The Fund will not be solely based on ESG considerations; therefore, issuers may not be considered ESG-focused companies. ESG factors may affect the Fund's exposure to certain companies or industries and may not work as intended. The Fund may underperform other funds that do not assess ESG factors or that use a different methodology to identify and/or incorporate ESG factors. ESG is not a uniformly defined characteristic and as a result, information used by the Fund to evaluate such factors may not be readily available, complete or accurate, and may vary across providers and issuers. There is no guarantee that ESG considerations will enhance Fund performance.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified funds.

Many countries in the European Union are susceptible to high economic risks associated with high levels of debt, notably due to investments in sovereign debts of European countries such as Greece, Italy, and Spain.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

Stocks of small and medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** is the percentage of a fund or security's movements that can be explained by movements in a benchmark index. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Tracking Error** is defined as the expected standard deviation of a portfolio's excess return over the benchmark index return. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

## **Morningstar**

Source: ©2022 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

**Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus) for a prospectus/summary prospectus containing this information. Read it carefully before investing.**