



Invesco V.I. Government Money Market Fund

Portfolio Holdings

Data as of May 31, 2022

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Debt								
AGENCY DEBENTURE								
2,650,000	2,652,932	Federal Farm Credit Bank	3133EKD52	1.55	08/22/2022	08/22/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.24
3,355,000	3,355,000	Federal Home Loan Bank	3130AQGE7	0.12	06/01/2022	06/01/2022	FEDERAL HOME LOAN BANKS	0.31
6,005,000	6,007,932	Agency Debenture						0.55
AGENCY DISCOUNT NOTE								
10,000,000	9,988,280	Federal Home Loan Bank	313385ZJ8	0.75	07/15/2022	07/15/2022	FEDERAL HOME LOAN BANKS	0.92
8,626,000	8,614,790	Federal Home Loan Bank	313385ZP4	0.75	07/20/2022	07/20/2022	FEDERAL HOME LOAN BANKS	0.79
20,000,000	19,969,114	Federal Home Loan Bank	313385ZY5	0.75	07/29/2022	07/29/2022	FEDERAL HOME LOAN BANKS	1.83
15,000,000	14,966,028	Federal Home Loan Bank	313385B39	0.98	08/09/2022	08/09/2022	FEDERAL HOME LOAN BANKS	1.38
50,000,000	49,885,121	Federal Home Loan Bank	313385B47	0.98	08/10/2022	08/10/2022	FEDERAL HOME LOAN BANKS	4.59
7,000,000	6,973,880	Federal Home Loan Bank	313385F76	1.18	09/14/2022	09/14/2022	FEDERAL HOME LOAN BANKS	0.64
110,626,000	110,397,213	Agency Discount Note						10.15
AGENCY FLOATER								
5,000,000	5,000,187	Federal Farm Credit Bank	3133EMAA0	0.87	06/01/2022	06/17/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
2,500,000	2,500,292	Federal Farm Credit Bank	3133ELN59	0.98	06/01/2022	06/23/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.23
5,000,000	5,001,167	Federal Farm Credit Bank	3133EL2B9	0.78	06/01/2022	07/28/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
4,500,000	4,500,760	Federal Farm Credit Bank	3133EL3T9	0.85	06/01/2022	08/11/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
2,500,000	2,500,380	Federal Farm Credit Bank	3133EMEZ1	0.84	06/01/2022	08/26/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.23
5,000,000	5,000,458	Federal Farm Credit Bank	3133EMQN5	0.81	06/01/2022	10/12/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
5,000,000	5,000,229	Federal Farm Credit Bank	3133EM2N1	0.79	06/01/2022	11/16/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
6,000,000	6,000,662	Federal Farm Credit Bank	3133EMP29	0.84	06/01/2022	02/09/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.55
3,000,000	2,999,995	Federal Farm Credit Bank	3133EMQ47	0.81	06/01/2022	07/07/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.28
3,000,000	2,999,743	Federal Farm Credit Bank	3133ENPK0	0.81	06/01/2022	09/18/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.28
7,000,000	7,000,761	Federal Farm Credit Bank	3133ENLG3	0.82	06/01/2022	09/20/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.64
1,000,000	999,966	Federal Farm Credit Bank	3133EM6F4	0.81	06/01/2022	09/27/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09



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AGENCY FLOATER								
2,000,000	2,001,621	Federal Farm Credit Bank	3133ENGH7	0.84	06/01/2022	11/07/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.18
5,000,000	4,999,760	Federal Farm Credit Bank	3133ENLW8	0.78	06/01/2022	01/25/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
3,000,000	2,999,805	Federal Farm Credit Bank	3133ENVX5	0.82	06/01/2022	02/05/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.28
5,000,000	5,000,478	Federal Farm Credit Bank	3133ENSJ0	0.83	06/01/2022	02/23/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
12,000,000	11,999,932	Federal Farm Credit Bank	3133ENRT9	0.83	06/01/2022	03/15/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.10
10,000,000	10,001,109	Federal Farm Credit Bank	3133ENWS5	0.82	06/01/2022	03/18/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.92
4,000,000	3,999,856	Federal Farm Credit Bank	3133ENVA5	0.83	07/25/2022	04/25/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.37
5,000,000	5,000,253	Federal Farm Credit Bank	3133ENWG1	0.83	06/01/2022	05/09/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
5,000,000	5,001,316	Federal Home Loan Bank	3130AJW47	0.91	06/01/2022	08/05/2022	FEDERAL HOME LOAN BANKS	0.46
7,000,000	7,001,496	Federal Home Loan Bank	3130AJZ93	0.87	06/01/2022	08/19/2022	FEDERAL HOME LOAN BANKS	0.64
2,000,000	2,000,419	Federal Home Loan Bank	3130AKJK3	0.84	06/01/2022	12/08/2022	FEDERAL HOME LOAN BANKS	0.18
4,000,000	4,000,494	Federal Home Loan Mortgage Corp.	3134GWPM2	0.85	06/01/2022	08/12/2022	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.37
5,000,000	5,001,484	Federal Home Loan Mortgage Corp.	3134GWTF3	0.87	06/01/2022	09/16/2022	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.46
6,857,190	6,857,190	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353S57	0.83	06/07/2022	06/07/2022	UNITED STATES OF AMERICA	0.63
6,388,889	6,388,889	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353M87	0.90	06/07/2022	06/07/2022	UNITED STATES OF AMERICA	0.59
1,950,000	1,950,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353W37	0.90	06/07/2022	06/07/2022	UNITED STATES OF AMERICA	0.18
168,278	168,278	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XQ5	0.90	06/07/2022	06/07/2022	UNITED STATES OF AMERICA	0.02
133,864,357	133,876,980	Agency Floater						12.28
250,495,357	250,282,125	U.S. Government Agency Debt Total						22.98



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U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
55,000,000	55,000,000	Mitsubishi UFJ Securities (USA) Inc.	BIV65WG59	0.80	06/01/2022	06/01/2022	US GOVT COLL	5.04
55,000,000	55,000,000	Societe Generale S.A.	BIV65WGF7	0.80	06/01/2022	06/01/2022	US GOVT COLL	5.04
29,966,045	29,966,045	Sumitomo Mitsui Banking Corp.	BIV65WGL4	0.81	06/01/2022	06/01/2022	US GOVT COLL	2.75
139,966,045	139,966,045	Repurchase Agreement						12.84
REPURCHASE AGREEMENT - OPEN								
10,000,000	10,000,000	J.P. Morgan Securities LLC	BIV63RU15	0.83	06/01/2022	06/07/2022	US GOVT COLL	0.92
10,000,000	10,000,000	Repurchase Agreement - Open						0.92
REPURCHASE AGREEMENT - TERM								
15,000,000	15,000,000	RBC CAPITAL MARKETS LLC	BIV63X2L9	0.34	06/01/2022	06/07/2022	US GOVT COLL	1.38
15,000,000	15,000,000	Repurchase Agreement - Term						1.38
164,966,045	164,966,045	U.S. Government Agency Repurchase Agreement Total						15.13

U.S. Treasury Debt

NOTES, BONDS, AND TIPS

5,000,000	5,005,053	U.S. Treasury	912828XG0	2.13	06/30/2022	06/30/2022	UNITED STATES OF AMERICA	0.46
7,000,000	7,002,295	U.S. Treasury	91282CAA9	1.12	06/01/2022	08/01/2022	UNITED STATES OF AMERICA	0.64
5,000,000	5,008,010	U.S. Treasury	912828XQ8	2.00	08/01/2022	08/01/2022	UNITED STATES OF AMERICA	0.46
5,000,000	5,008,710	U.S. Treasury	912828L24	1.88	08/31/2022	08/31/2022	UNITED STATES OF AMERICA	0.46
10,000,000	10,005,469	U.S. Treasury	912828YF1	1.50	09/15/2022	09/15/2022	UNITED STATES OF AMERICA	0.92
16,000,000	16,012,832	U.S. Treasury	91282CAS0	1.12	06/01/2022	10/31/2022	UNITED STATES OF AMERICA	1.47
6,000,000	6,006,666	U.S. Treasury	91282CBK6	1.11	06/01/2022	01/31/2023	UNITED STATES OF AMERICA	0.55
10,000,000	10,012,850	U.S. Treasury	91282CBy6	1.10	06/01/2022	05/01/2023	UNITED STATES OF AMERICA	0.92
16,000,000	16,026,027	U.S. Treasury	91282CCQ2	1.09	06/01/2022	07/31/2023	UNITED STATES OF AMERICA	1.47
10,000,000	10,019,624	U.S. Treasury	91282CDE8	1.10	06/01/2022	10/31/2023	UNITED STATES OF AMERICA	0.92
2,500,000	2,500,518	U.S. Treasury	91282CEL1	0.99	06/01/2022	04/30/2024	UNITED STATES OF AMERICA	0.23
92,500,000	92,608,053	Notes, Bonds, and TIPS						8.48



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U.S. Treasury Debt								
US TREASURY BILLS								
20,000,000	19,999,780	U.S. Treasury	912796Q44	0.37	06/02/2022	06/02/2022	UNITED STATES OF AMERICA	1.83
35,000,000	34,997,050	U.S. Treasury	912796V89	0.49	06/07/2022	06/07/2022	UNITED STATES OF AMERICA	3.21
10,000,000	9,998,783	U.S. Treasury	912796R35	0.55	06/09/2022	06/09/2022	UNITED STATES OF AMERICA	0.92
5,000,000	4,998,822	U.S. Treasury	912796J42	0.58	06/16/2022	06/16/2022	UNITED STATES OF AMERICA	0.46
20,000,000	19,993,554	U.S. Treasury	912796W21	0.60	06/21/2022	06/21/2022	UNITED STATES OF AMERICA	1.83
20,000,000	19,988,907	U.S. Treasury	912796R50	0.69	06/30/2022	06/30/2022	UNITED STATES OF AMERICA	1.83
10,000,000	9,993,316	U.S. Treasury	912796W88	0.69	07/05/2022	07/05/2022	UNITED STATES OF AMERICA	0.92
25,000,000	24,977,341	U.S. Treasury	912796W96	0.80	07/12/2022	07/12/2022	UNITED STATES OF AMERICA	2.29
40,000,000	39,955,102	U.S. Treasury	912796X20	0.85	07/19/2022	07/19/2022	UNITED STATES OF AMERICA	3.67
20,000,000	19,974,333	U.S. Treasury	912796X38	0.86	07/26/2022	07/26/2022	UNITED STATES OF AMERICA	1.83
40,000,000	39,930,785	U.S. Treasury	912796S67	0.98	08/04/2022	08/04/2022	UNITED STATES OF AMERICA	3.67
20,000,000	19,960,536	U.S. Treasury	912796XL8	1.03	08/09/2022	08/09/2022	UNITED STATES OF AMERICA	1.83
40,000,000	39,918,613	U.S. Treasury	912796L64	1.05	08/11/2022	08/11/2022	UNITED STATES OF AMERICA	3.67
25,000,000	24,944,108	U.S. Treasury	912796XM6	1.05	08/16/2022	08/16/2022	UNITED STATES OF AMERICA	2.29
10,000,000	9,977,178	U.S. Treasury	912796T41	1.06	08/18/2022	08/18/2022	UNITED STATES OF AMERICA	0.92
10,000,000	9,975,350	U.S. Treasury	912796XN4	1.08	08/23/2022	08/23/2022	UNITED STATES OF AMERICA	0.92
20,000,000	19,950,358	U.S. Treasury	912796T58	1.06	08/25/2022	08/25/2022	UNITED STATES OF AMERICA	1.83
27,000,000	26,927,674	U.S. Treasury	912796XP9	1.09	08/30/2022	08/30/2022	UNITED STATES OF AMERICA	2.48
5,000,000	4,984,340	U.S. Treasury	912796M71	1.15	09/08/2022	09/08/2022	UNITED STATES OF AMERICA	0.46
25,000,000	24,915,049	U.S. Treasury	912796XV6	1.18	09/13/2022	09/13/2022	UNITED STATES OF AMERICA	2.29
5,000,000	4,982,809	U.S. Treasury	912796U49	1.19	09/15/2022	09/15/2022	UNITED STATES OF AMERICA	0.46
35,000,000	34,866,363	U.S. Treasury	912796XW4	1.26	09/20/2022	09/20/2022	UNITED STATES OF AMERICA	3.21
50,000,000	49,788,447	U.S. Treasury	912796XX2	1.31	09/27/2022	09/27/2022	UNITED STATES OF AMERICA	4.59



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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. Government Money Market Fund](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco V.I. Government Money Market Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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Consider the investment objectives, risks, and charges and expenses carefully. For product and underlying fund prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectuses carefully before investing.