

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period December 1, 2018 Through December 31, 2018	Year to Date
Income		
Interest Income	\$ 212,463	\$ 2,372,062
Dividends from Affiliates	13,420	121,248
Total Income	<u>225,883</u>	<u>2,493,310</u>
Expenses		
Management Fees	70,897	1,044,289
Brokerage Commissions and Fees	4,421	21,807
Interest Expense	4,073	10,193
Total Expenses	<u>79,391</u>	<u>1,076,289</u>
Less: Waivers	<u>(1,065)</u>	<u>(13,797)</u>
Net Expenses	<u>78,326</u>	<u>1,062,492</u>
Net Investment Income (Loss)	<u>147,557</u>	<u>1,430,818</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(364)	(13,104)
Commodity Futures Contracts	<u>759,998</u>	<u>(4,466,982)</u>
Net Realized Gain (Loss)	<u>759,634</u>	<u>(4,480,086)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	6,347	16,542
Commodity Futures Contracts	<u>4,950,493</u>	<u>(4,325,715)</u>
Net Change in Unrealized Gain (Loss)	<u>4,956,840</u>	<u>(4,309,173)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>5,716,474</u>	<u>(8,789,259)</u>
Net Income (Loss)	<u>\$ 5,864,031</u>	<u>\$ (7,358,441)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2018 to December 31, 2018

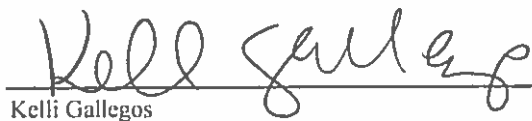
	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at December 1, 2018	<u>40</u>	<u>\$ 1,394</u>	<u>3,200,000</u>	<u>\$ 111,503,324</u>	<u>\$ 111,504,718</u>
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(7,139,181)	(7,139,181)
Net Increase (Decrease) due to Share Transactions			(200,000)	(7,139,181)	(7,139,181)
Distributions of net investment income		(18)		(1,348,620)	(1,348,638)
Net Income (Loss)					
Net Investment Income (Loss)		2		147,555	147,557
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		18		759,616	759,634
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		56		4,956,784	4,956,840
Net Income (Loss)		76		5,863,955	5,864,031
Net Change in Shareholders' Equity	<u>-</u>	<u>58</u>	<u>(200,000)</u>	<u>(2,623,846)</u>	<u>(2,623,788)</u>
Balance at December 31, 2018	<u>40</u>	<u>\$ 1,452</u>	<u>3,000,000</u>	<u>\$ 108,879,478</u>	<u>\$ 108,880,930</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 36.29</u>
Shares (3,000,000 shares)	<u>\$ 36.29</u>

For the Period Ended December 31, 2018 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

A handwritten signature in black ink, appearing to read "Kelli Gallegos", is written over a horizontal line.

Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC