

# Invesco Energy Fund

Investor: FSTEX | A: IENAX | R6: IENSX | Y: IENYX

## Why invest in this fund

- 1 Focus on value.**  
The fund seeks companies with healthy balance sheets that are trading at a discount relative to their underlying value.
- 2 100% energy exposure.**  
The fund provides pure exposure to oil and gas companies where profits and revenues are directly tied to the price of the commodity.
- 3 Potential hedging benefits.**  
We invest in companies that have historically benefited from rising oil and gas prices, providing investors an opportunity to hedge against inflation.

## Top issuers

(% of total net assets)

Exxon Mobil Corp	7.96
ConocoPhillips	7.22
Chevron Corp	5.63
EOG Resources Inc	5.03
Valero Energy Corp	5.01
Marathon Oil Corp	4.66
Energy Select Sector SPDR Fund	4.30
EQT Corp	3.91
CF Industries Holdings Inc	3.89
Cheniere Energy Inc	3.64

Holdings are subject to change and are not buy/sell recommendations.

## Portfolio characteristics

Total number of holdings	31
Weighted avg mkt cap	\$96,166 million

## Asset mix

Dom Common Stock	71.86
Intl Common Stock	18.11
Other	5.70
Cash	4.32

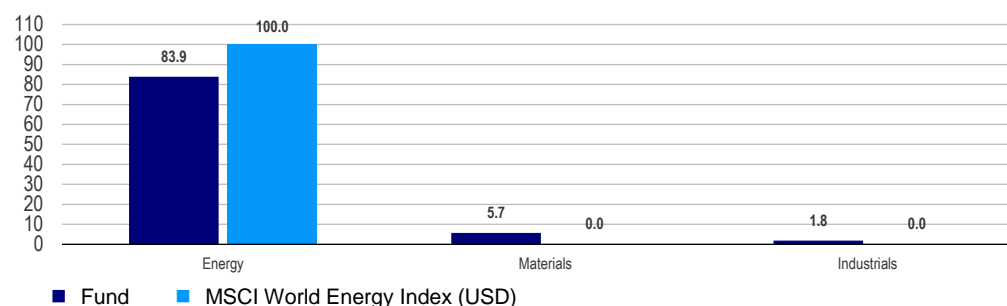
## What this fund does

The fund invests solely in the energy sector and focuses on identifying companies that can withstand market volatility throughout oil and gas commodity cycles.

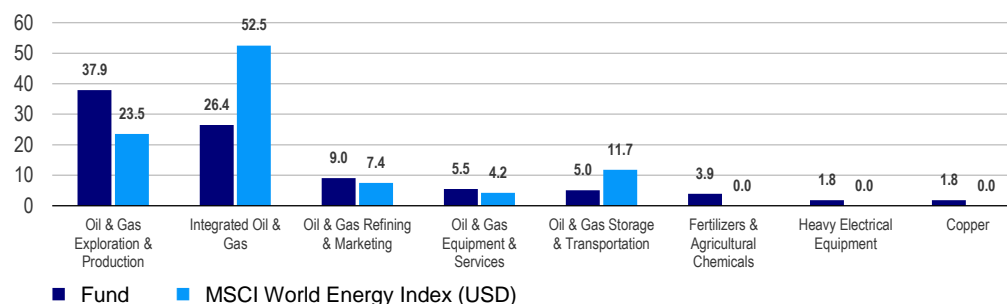
## Fund overview (as of 09/30/22)

Fund objective	The fund seeks long-term growth of capital.
Total net assets	\$506.82 million
Distribution frequency	Yearly
Morningstar category	Equity Energy
Portfolio managers	Kevin Holt, Umang Khetan
Annual turnover (as of 04/30/22)	18%

## Sector breakdown (% of total net assets)



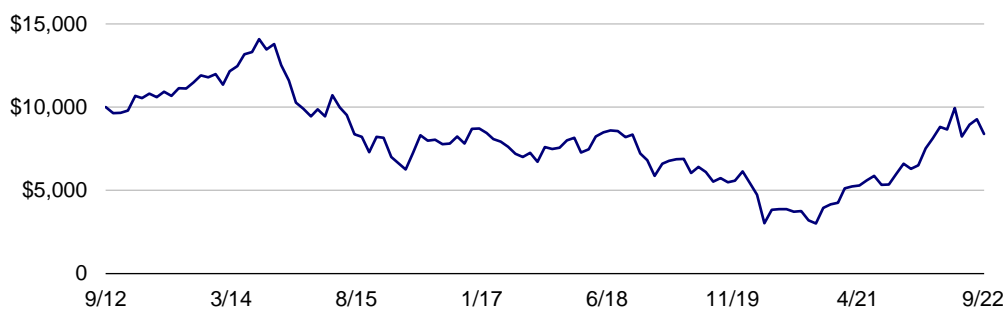
## Top industries (% of total net assets)



## Performance of a \$10,000 investment (\$)

Class Investor shares at NAV (September 30, 2012 – September 30, 2022)

■ Invesco Energy Fund Class Investor at NAV: \$8,393



### Fund statistics fund vs. index

	3 years	5 years
Alpha (%)	6.56	-0.28
Beta	1.17	1.18
R-squared	0.97	0.97
Sharpe ratio	0.30	0.02
Tracking error	9.36	8.50
Up capture (%)	152.79	146.00
Down capture (%)	106.04	106.06
	<b>Fund</b>	<b>Index</b>
3-Year standard deviation	43.37	36.61

### Expense ratios

	% net	% total
Class Investor	1.37	1.37
Class A	1.37	1.37
Class R6	0.92	0.92
Class Y	1.12	1.12

Per the current prospectus.

### Standardized performance (%) as of September 30, 2022

		YTD	3 month	1 Year	3 Year	5 Year	10 Year	Since Inception
Investor shares inception: 01/19/84	NAV	29.10	1.90	39.99	13.47	2.01	-1.74	6.53
Class A shares inception: 03/28/02	NAV	29.13	1.89	39.98	13.46	2.00	-1.74	4.75
	<b>Max. Load 5.5%</b>	22.06	-3.73	32.27	11.34	0.86	-2.29	4.46
Class R6 shares inception: 04/04/17	NAV	29.55	1.99	40.58	14.07	2.51	-1.47	-
Class Y shares inception: 10/03/08	NAV	29.35	1.97	40.34	13.74	2.26	-1.49	0.57
MSCI World Energy Index (USD)		22.17	-1.44	27.64	7.19	3.25	1.42	-
Total return ranking vs. Morningstar Equity Energy category (Class Investor shares at NAV)		-	-	27% (20 of 70)	42% (27 of 68)	64% (37 of 66)	62% (31 of 51)	-

### Calendar year total returns (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Class Investor shares at NAV	-1.40	22.29	-17.25	-29.36	24.58	-8.25	-26.76	4.79	-32.16	55.97
MSCI World Energy Index (USD)	1.87	18.12	-11.60	-22.80	26.56	4.97	-15.84	11.45	-31.46	40.09

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. Performance shown prior to the inception date of Class R6 shares is that of Class A shares and includes the 12b-1 fees applicable to Class A shares. Index source: RIMES Technologies Corp. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Investor, Class Y and R6 shares have no sales charge; therefore, performance is at NAV. Class Y shares are available only to certain investors. Investor and Class R6 shares are closed to most investors. Please see the prospectus for more details.

The MSCI World Energy Index is a free float-adjusted market capitalization index that represents the energy segment in global developed market equity performance. An investment cannot be made directly in an index.

## **About Risk**

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

Businesses in the energy sector may be adversely affected by foreign, federal, or state regulations governing energy production, distribution, and sale as well as supply-and-demand for energy resources. Short-term fluctuations in energy prices may cause price fluctuations in fund shares.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of small and medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** is the percentage of a fund or security's movements that can be explained by movements in a benchmark index. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Tracking Error** is defined as the expected standard deviation of a portfolio's excess return over the benchmark index return. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

## **Morningstar**

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Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

**Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus) for a prospectus/summary prospectus containing this information. Read it carefully before investing.**