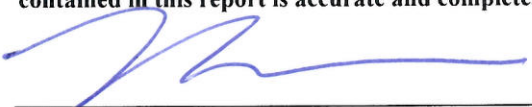



PowerShares DB Agriculture Fund
Statements of Operations (unaudited)

	For the Period June 1, 2012 through June 30, 2012	Year to Date
Income		
Interest Income, net	\$ 99,373	\$ 438,884
Expenses		
Management fee	1,170,192	8,080,757
Brokerage commissions and fees	272,272	852,084
Total expenses	1,442,464	8,932,841
Net investment income (loss)	(1,343,091)	(8,493,957)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(405)	968
Futures	(121,297,518)	(300,271,504)
Net Realized Gain (Loss)	(121,297,923)	(300,270,536)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(38,364)	41,139
Futures	252,609,321	253,679,039
Net Change in Unrealized Gain (Loss)	252,570,957	253,720,178
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	131,273,034	(46,550,358)
Net Income (Loss)	\$ 129,929,943	\$ (55,044,315)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC



 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowerShares DB Agriculture Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2012 to June 30, 2012

	General Shares				Shares				
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at June 1, 2012	40	\$ 1,000	\$ 43	\$ 1,043	64,000,000	\$ 2,100,838,683	\$ (430,894,645)	\$ 1,669,944,038	\$ 1,669,945,081
Sale of Shares					2,200,000	61,003,354		61,003,354	61,003,354
Redemption of Shares					(1,000,000)	(25,840,146)		(25,840,146)	(25,840,146)
Net Income (Loss)			(1)	(1)			(1,343,090)	(1,343,090)	(1,343,091)
Net investment income (loss)									
Net realized gain (loss) on United States Treasury Obligations and Futures			(77)	(77)				(121,297,846)	(121,297,923)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures									
Net Income (Loss)			161	161			252,570,796	252,570,796	252,570,957
Balance at June 30, 2012	40	\$ 1,000	\$ 126	\$ 1,126	65,200,000	\$ 2,136,001,891	\$ (300,964,785)	\$ 1,835,037,106	\$ 1,835,038,232

Net Asset Value per share
 General shares (40 shares) \$ 28.15
 Shares (65,200,000 shares) \$ 28.14



Hans Ephraïmson
 Chief Executive Officer
 DB Commodity Services LLC



Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC