

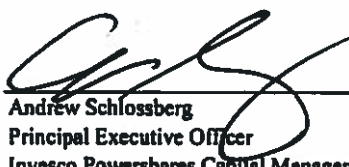
PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period January 1, 2016 through January 31, 2016	Year to Date
Income		
Interest Income	\$ 5,026	\$ 5,026
Expenses		
Management fee	23,053	23,053
Brokerage commissions and fees	1,255	1,255
Interest expense	84	84
Total expenses	24,392	24,392
Net investment income (loss)	(19,366)	(19,366)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(320)	(320)
Futures	(59,752)	(59,752)
Net Realized Gain (Loss)	(60,072)	(60,072)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(4,301)	(4,301)
Futures	(393,694)	(393,694)
Net Change in Unrealized Gain (Loss)	(397,995)	(397,995)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(458,067)	(458,067)
Net Income (Loss)	\$ (477,433)	\$ (477,433)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
Principal Financial and Accounting Officer, Investment Pools
Invesco Powershares Capital Management LLC



Andrew Schlossberg
Principal Executive Officer
Invesco Powershares Capital Management LLC

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2016 to January 31, 2016

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at January 1, 2016	40	\$ 857	1,800,000	\$ 38,564,920	\$ 38,565,777
Sale of Shares			600,000	12,855,909	12,855,909
Redemption of Shares			(200,000)	(4,282,027)	(4,282,027)
Net Income (Loss)					
Net investment income (loss)		-		(19,366)	(19,366)
Net realized gain (loss) on United States Treasury Obligations and Futures		(1)		(60,071)	(60,072)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(8)		(397,987)	(397,995)
Net Income (Loss)		(9)		(477,424)	(477,433)
Balance at January 31, 2016	40	\$ 848	2,200,000	\$ 46,661,378	\$ 46,662,226

Net Asset Value per share

General shares (40 shares)	\$ 21.21
Shares (2,200,000 shares)	\$ 21.21



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