



Invesco Strategic Focused ETF Portfolios

Q4 2025

Investment Strategy

The Invesco Strategic Focused ETF Portfolios utilize strategic long-term asset class allocations to produce diversified, low-cost portfolios with a targeted set of holdings that aim to outperform the benchmark throughout a full market cycle. With multiple risk levels in the suite, there are a range of potential solutions to suit an investor's risk profile and return objective.

Holdings and characteristics

Portfolio holdings (%)

Underlying investment	Ticker	20/80	40/60	60/40	80/20
US Equity		19.9	39.7	60.2	80.2
Invesco S&P 500 Quality ETF	SPHQ	6.8	16.3	14.9	20.4
Invesco Russell 1000 Dynamic Multifactor ETF	OMFL	4.3	7.7	9.9	13.4
Invesco S&P 500 Top 50 ETF	XLG	4.0	6.2	8.1	11.2
Invesco S&P 500 Revenue ETF	RWL	2.4	4.2	6.6	8.1
Invesco S&P 500 Low Volatility ETF	SPLV	0.0	3.0	4.5	5.8
Invesco Russell 2000 Dynamic Multifactor ETF	OMFS	2.4	2.4	3.3	4.1
Invesco NASDAQ 100 ETF	QQQM	0.0	0.0	12.9	17.3
Fixed Income		78.1	58.3	37.8	17.8
Invesco Equal Weight 0-30 Year Treasury ETF	GOVI	21.0	16.3	11.3	4.4
Invesco Total Return Bond ETF	GTO	17.8	12.3	8.3	4.8
Invesco AAA CLO Floating Rate Note ETF	ICLO	8.8	6.7	4.6	2.1
Invesco Fundamental Investment Grade Corporate Bond ETF	PFIG	7.6	6.6	3.8	2.3
Invesco Fundamental High Yield Corporate Bond ETF	PHB	7.3	5.8	4.3	2.2
Invesco Variable Rate Investment Grade ETF	VRIG	7.6	5.6	3.5	2.1
Invesco Taxable Municipal Bond ETF	BAB	3.2	2.7	0.0	0.0
Invesco Senior Loan ETF	BKLN	2.2	2.2	2.1	0.0
Invesco Short Term Treasury ETF	TBLL	2.5	0.0	0.0	0.0
Cash		2.1	2.0	2.0	2.0
Total		100.0	100.0	100.0	100.0

Data as of December 31, 2025. Holdings are subject to change and are not buy/sell recommendations. Totals may not equal 100% due to rounding. The table above reflects all recommended securities in the strategy and their allocation as of the date of this document. Where cash is shown, it is for the model level. It does not include possible amounts held within each underlying fund. **To obtain a list of all recommendations made by Invesco Advisers, Inc. in this investment style during the last year, please contact Invesco Advisers, Inc. at 800 349 0953.**



Portfolio characteristics

	20/80	40/60	60/40	80/20
% ETFs	98	98	98	98
Weighted average expenses (%)	0.26	0.26	0.25	0.23
Total number of holdings (excluding cash)	14	14	14	13

Source: Invesco, Bloomberg L.P. and FactSet as of December 31, 2025. The model portfolio expense ratio is a weighted average net expense ratio of the underlying holdings. The expenses do not include transaction costs. Brokerage commissions may or may not apply. For additional information about this strategy including GIPS performance, contact your financial professional.

Important information

All material presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. This is being provided for informational purposes only, is not to be construed as an offer to buy or sell any financial instruments and should not be relied upon as the sole factor in any investment making decision. This does not constitute a recommendation of any investment strategy for a particular investor. Investors should consult a financial professional before making any investment decisions if they are uncertain whether an investment is suitable for them. There can be no assurance that any investment process or strategy will achieve its investment objective. Asset allocation and diversification do not guarantee a profit or eliminate the risk of loss. Invesco does not provide tax advice. Please read all financial material carefully before investing. For additional information about these strategies, contact your financial professional.

The opinions expressed herein are based on current market conditions and are subject to change without notice. These opinions may differ from those of other Invesco investment professionals.

Invesco Advisers, Inc. is the investment adviser for the separately managed accounts; it provides investment advisory services to individual and institutional clients and does not sell securities. It is an indirect, wholly owned subsidiary of Invesco Ltd.

The Investment Advisers Act of 1940 requires investment advisory firms, such as Invesco Advisers, Inc., to file and keep current with the Securities and Exchange Commission a registration statement of Form ADV. Part II of Form ADV contains information about the background and business practices of Invesco Advisers, Inc. Under the Commission's rules, we are required to offer to make available annually Part II of Form ADV to our clients along with our privacy policy. Accordingly, if you would like to receive a copy of this material, please write to Invesco Advisers, Inc., Managed Accounts Operations Department, 11 Greenway Plaza, Suite 1000, Houston, Texas 77046. For more complete information about our separately managed portfolio, please contact your financial professional.

Investments have varying degrees of risk. Some of the risks involved with equities include the possibility that the value of the stocks may fluctuate in response to events specific to the companies or markets, as well as economic, political, or social events in the US or abroad. Bonds are subject to interest rate, inflation, and credit risks. Investments in high yield bonds may be subject to greater market fluctuations and risk of loss of income and principal than securities in higher rated categories. Investments in foreign securities involve special risks, including foreign currency risk and the possibility of substantial volatility due to adverse political, economic, or other developments. These risks are magnified for investments made in emerging markets. Investments in a certain industry or sector may pose additional risk due to lack of diversification and sector concentration. Alternative strategies may include investments in private equity, private credit, real estate, and infrastructure, which may involve additional risks such as lack of liquidity and concentrated ownership. Investors considering alternatives should be aware of their unique characteristics and additional risks from the strategies they use. Managed futures investments are speculative and involve a high degree of risk. ETFs are subject to certain risks that may affect the price, yield, total return, and ability to meet its investment objectives. ETF shares may trade at a premium or discount to NAV. ETFs may be subject to management fees, transaction costs or expenses. Mutual funds are subject to investment risks, including possible loss of the principal amount invested. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Separately Managed Accounts (SMAs) differ from pooled vehicles like ETFs and mutual funds in that each portfolio can be customized to match objectives, needs and risks.

Not a Deposit | Not FDIC Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency