

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Statements of Operations (unaudited)*

	For The Period August 1, 2019 Through August 31, 2019	Year to Date
<b>Income</b>		
Interest Income	\$ 64,285	\$ 506,072
Dividends from Affiliates	4,399	35,391
Total Income	<u>68,684</u>	<u>541,463</u>
<b>Expenses</b>		
Management Fees	24,103	172,094
Brokerage Commissions and Fees	96	3,656
Interest Expense	176	786
Total Expenses	<u>24,375</u>	<u>176,536</u>
Less: Waivers	(556)	(3,187)
Net Expenses	<u>23,819</u>	<u>173,349</u>
Net Investment Income (Loss)	<u>44,865</u>	<u>368,114</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	298	242
Currency Futures Contracts	(55,233)	(416,994)
Net Realized Gain (Loss)	<u>(54,935)</u>	<u>(416,752)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	6,000	10,363
Currency Futures Contracts	(139,184)	(1,249,344)
Net Change in Unrealized Gain (Loss)	<u>(133,184)</u>	<u>(1,238,981)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(188,119)</u>	<u>(1,655,733)</u>
<b>Net Income (Loss)</b>	<u>\$ (143,254)</u>	<u>\$ (1,287,619)</u>

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From August 1, 2019 to August 31, 2019*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at July 31, 2019</b>	40	\$ 816	2,000,000	\$ 40,820,964	\$ 40,821,780
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(4,119,111)	(4,119,111)
Net Increase (Decrease) due to Share Transactions			(200,000)	(4,119,111)	(4,119,111)
Net Income (Loss)					
Net Investment Income (Loss)		1		44,864	44,865
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(1)		(54,934)	(54,935)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(4)		(133,180)	(133,184)
Net Income (Loss)		(4)		(143,250)	(143,254)
Net Change in Shareholders' Equity	-	(4)	(200,000)	(4,262,361)	(4,262,365)
<b>Balance at August 31, 2019</b>	40	\$ 812	1,800,000	\$ 36,558,603	\$ 36,559,415

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 20.31</u>
Shares (1,800,000 shares)	<u>\$ 20.31</u>

*For the Period Ended August 31, 2019 (unaudited)*  
*Invesco DB US Dollar Index Bearish Fund (UDN)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools

Invesco Capital Management LLC