

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period February 1, 2020 Through February 29, 2020	Year to Date
Income		
Interest Income	\$ 10,541	\$ 25,745
Dividends from Affiliates	7,829	13,270
Total Income	<u>18,370</u>	<u>39,015</u>
Expenses		
Management Fees	9,122	18,922
Brokerage Commissions and Fees	6	6
Interest Expense	78	169
Total Expenses	<u>9,206</u>	<u>19,097</u>
Less: Waivers	(923)	(1,616)
Net Expenses	<u>8,283</u>	<u>17,481</u>
Net Investment Income (Loss)	<u>10,087</u>	<u>21,534</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	-
Net Realized Gain (Loss)	<u>-</u>	<u>-</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	4,302	3,716
Commodity Futures Contracts	(1,397,070)	(1,326,960)
Net Change in Unrealized Gain (Loss)	<u>(1,392,768)</u>	<u>(1,323,244)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,392,768)</u>	<u>(1,323,244)</u>
Net Income (Loss)	<u>\$ (1,382,681)</u>	<u>\$ (1,301,710)</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From February 1, 2020 to February 29, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at January 31, 2020	40	\$ 1,031	600,000	\$ 15,474,234	\$ 15,475,265
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		1		10,086	10,087
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(93)		(1,392,675)	(1,392,768)
Net Income (Loss)		(92)	-	(1,382,589)	(1,382,681)
Net Change in Shareholders' Equity		(92)	-	(1,382,589)	(1,382,681)
Balance at February 29, 2020	40	\$ 939	600,000	\$ 14,091,645	\$ 14,092,584

Net Asset Value per share

General shares (40 shares)	\$ 23.49
Shares (600,000 shares)	\$ 23.49

For the Period Ended February 29, 2020 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC