

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period March 1, 2021 Through March 31, 2021	Year to Date
Income		
Interest Income	\$ 900	\$ 2,596
Dividends from Affiliates	377	1,093
Total Income	<u>1,277</u>	<u>3,689</u>
Expenses		
Management Fees	18,420	52,128
Brokerage Commissions and Fees	82	82
Interest Expense	113	313
Total Expenses	<u>18,615</u>	<u>52,523</u>
Less: Waivers	(892)	(2,979)
Net Expenses	<u>17,723</u>	<u>49,544</u>
Net Investment Income (Loss)	<u>(16,446)</u>	<u>(45,855)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	-
Net Realized Gain (Loss)	<u>-</u>	<u>-</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(176)	(84)
Affiliated Investments	-	-
Commodity Futures Contracts	(2,146,500)	(2,177,745)
Net Change in Unrealized Gain (Loss)	<u>(2,146,676)</u>	<u>(2,177,829)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(2,146,676)</u>	<u>(2,177,829)</u>
Net Income (Loss)	<u>\$ (2,163,122)</u>	<u>\$ (2,223,684)</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2021 to March 31, 2021

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at February 28, 2021	40	\$ 1,483	800,000	\$ 29,664,073	\$ 29,665,556
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(16,445)	(16,446)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(107)		(2,146,569)	(2,146,676)
Net Income (Loss)		(108)	-	(2,163,014)	(2,163,122)
Net Change in Shareholders' Equity		(108)	-	(2,163,014)	(2,163,122)
Balance at March 31, 2021	40	\$ 1,375	800,000	\$ 27,501,059	\$ 27,502,434

Net Asset Value per share

General shares (40 shares)	\$ 34.38
Shares (800,000 shares)	\$ 34.38

For the Period Ended March 31, 2021 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC