



## Invesco Tax-Free Cash Reserve Portfolio

### Portfolio Holdings

Data as of March 31, 2023

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>Non-Financial Company Commercial Paper</b>								
<b>MUNICIPAL COMMERCIAL PAPER</b>								
3,600,000	3,599,591	Texas A&M University System Board of Regents; Series B, Commercial Paper Notes	88212L3H3	3.25	04/05/2023	04/05/2023	TEXAS A & M UNIVERSITY SYSTEM BOARD OF REGENTS	2.84
<b>3,600,000</b>	<b>3,599,591</b>	<b>Municipal Commercial Paper</b>						<b>2.84</b>
<b>3,600,000</b>	<b>3,599,591</b>	<b>Non-Financial Company Commercial Paper Total</b>						<b>2.84</b>

### Variable Rate Demand Note

<b>VARIABLE RATE DEMAND NOTE</b>								
2,500,000	2,500,000	Allegheny County Higher Education Building Authority Variable Rate University Revenue Bonds (Carnegie Mellon University) Series 2008A	01728RES4	3.60	04/03/2023	04/03/2023	CARNEGIE MELLON UNIVERSITY	1.97
1,300,000	1,300,000	Allen (County of) Ohio, Hospital Facilities; Series 2010 C, Variable Rate Demand (Catholic Healthcare Partners) Revenue Bonds (LOC-Union Bank N.A.)	01757LDW3	3.80	04/03/2023	04/03/2023	BON SECOURS MERCY HEALTH INC	1.02
4,350,000	4,350,000	Arizona (State of) Health Facilities Authority (Banner Health); Series 2015 C, VRD RB (LOC-Bank of America, N.A.)	040507QB4	3.65	04/03/2023	04/03/2023	BANK OF AMERICA CORP	3.43
1,175,000	1,175,000	Burnsville (City of), Minnesota (Bridgeway Apartments LP); Series 2003, Ref. VRD MFH RB (CEP-FNMA)	122479EX2	4.05	04/07/2023	04/07/2023	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.93
745,000	745,000	Cabell (County of), West Virginia (Provident Group - Marshall Properties LLC - Marshall University); Series 2010 A, VRD RB (LOC-Bank of America, N.A.)	12681XAD0	3.92	04/07/2023	04/07/2023	BANK OF AMERICA CORP	0.59
3,300,000	3,300,000	CALIFORNIA PUB FIN AUTH	13057EBD5	3.45	04/03/2023	04/03/2023	BARCLAYS PLC	2.60
2,500,000	2,500,000	Charlotte-Mecklenburg Hospital Authority (The) (Atrium Health); Series 2018 H, VRD RB	160853UN5	3.65	04/03/2023	04/03/2023	ATRIUM HEALTH	1.97
2,000,000	2,000,000	Charlotte-Mecklenburg Hospital Authority (The) (Carolinas Health Care Systems); Series 2007 C, Ref. VRD RB	160853MS3	3.65	04/03/2023	04/03/2023	ATRIUM HEALTH	1.58
5,000,000	5,000,000	Connecticut (State of) Health and Educational Facilities Authority (Yale University); Series 2013 A, VRD RB	20775DTU6	3.40	04/03/2023	04/03/2023	YALE UNIVERSITY	3.94
2,180,000	2,180,000	Delaware (State of) Economic Development Authority (YMCA of Delaware); Series 2007, VRD RB (LOC-PNC Bank, N.A.)	246387MJ0	3.97	04/07/2023	04/07/2023	PNC FINANCIAL SERVICES GROUP INC (THE)	1.72
1,200,000	1,200,000	District of Columbia (Georgetown University); Series 2007 C-2, VRD RB (LOC-Sumitomo Mitsui Banking Corp.)	25484JAS9	3.96	04/07/2023	04/07/2023	SUMITOMO MITSUI FINANCIAL GROUP INC	0.95
3,350,000	3,350,000	District of Columbia (Georgetown University); Series 2009 C, Ref. VRD RB (LOC-MUFG Bank, Ltd.)	25484JBA7	3.85	04/07/2023	04/07/2023	BANK OF TOKYO-MITSUBISHI UFJ(TOKYO)	2.64
2,450,000	2,450,000	Gulf Coast Industrial Development Authority (ExxonMobil); Series 2012, VRD RB	402207AD6	3.60	04/03/2023	04/03/2023	EXXON MOBIL CORP	1.93
4,685,000	4,685,000	Harris (County of), Texas Health Facilities Development Corp. (Methodist Hospital System); Series 2008 A-2, VRD RB	41315RGV0	3.70	04/03/2023	04/03/2023	THE METHODIST HOSPITAL (TX)	3.69
3,700,000	3,700,000	Idaho (State of) Health Facilities Authority (St. Luke's Health System); Series 2018 C, VRD RB (LOC-U.S. Bank N.A.)	451295ZZ5	3.80	04/03/2023	04/03/2023	US BANCORP	2.92
1,600,000	1,600,000	Illinois (State of) Educational Facilities Authority (Augustana College); Series 2003 B, VRD RB (LOC-BMO Harris Bank N.A.)	4520014E7	3.89	04/07/2023	04/07/2023	BANK OF MONTREAL	1.26
2,600,000	2,600,000	Illinois (State of) Finance Authority (University of Chicago Medical Center); Series 2009 D-2, VRD RB (LOC-PNC Bank, N.A.)	45200FZT9	3.60	04/03/2023	04/03/2023	PNC FINANCIAL SERVICES GROUP INC (THE)	2.05
2,850,000	2,850,000	Indiana (State of) Finance Authority (Sisters of St. Francis Health Services, Inc. Obligated Group); Ser. 2008 J, Ref. VRD RB (LOC-Barclays Bank PLC)	45470YBL4	3.75	04/03/2023	04/03/2023	BARCLAYS PLC	2.25
5,000,000	5,000,000	Iowa (State of) Finance Authority (CJ Bio America Inc.); Series 2021, Ref. VRD RB (Korea Development Bank)	46246XAD6	3.97	04/07/2023	04/07/2023	KOREA (REPUBLIC OF)	3.94



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<b>Variable Rate Demand Note</b>								
<b>VARIABLE RATE DEMAND NOTE</b>								
2,195,000	2,195,000	Irvine Ranch Water District Consolidated Improvement Districts, Sereis 2009B, VRD GO (LOC-Bank of America N.A.)	4636324K2	3.30	04/03/2023	04/03/2023	BANK OF AMERICA CORP	1.73
200,000	200,000	Jackson County, Mississippi Pollution Control Refunding Revenue Bonds (Chevron U.S.A. Inc. Project), Series 1993	467222CJ2	3.70	04/03/2023	04/03/2023	CHEVRON CORP	0.16
900,000	900,000	Kansas City (City of), Missouri (H. Roe Bartle Convention Center); Series 2008 E, VRD RB (LOC-Sumitomo Mitsui Banking Corp.)	485106CP1	4.02	04/07/2023	04/07/2023	SUMITOMO MITSUI FINANCIAL GROUP INC	0.71
1,915,000	1,915,000	Kansas City (City of), Missouri (H. Roe Bartle Convention Center); Series 2008F, VRD RB (LOC-Sumitomo Mitsui Banking Corp.)	485106CQ9	4.02	04/07/2023	04/07/2023	SUMITOMO MITSUI FINANCIAL GROUP INC	1.51
1,100,000	1,100,000	Louisiana (State of) Public Facilities Authority (CHRISTUS Health); Series 2009 B-1, Ref. VRD RB (LOC-Bank of New York Mellon (The))	546398C63	4.15	04/07/2023	04/07/2023	BANK OF NEW YORK MELLON CORP/THE	0.87
3,100,000	3,100,000	Louisiana (State of) Public Facilities Authority (CHRISTUS Health); Series 2009 B-3, Ref. VRD RB (LOC-Bank of New York Mellon (The))	546398C71	4.00	04/07/2023	04/07/2023	BANK OF NEW YORK MELLON CORP/THE	2.44
4,810,000	4,810,000	Maryland (State of) Health & Higher Educational Facilities Authority (University of Maryland Medical System); Series 2008 D, Variable Rate Demand Revenue Bonds (LOC-TD Bank, N.A.)	574217V28	3.65	04/03/2023	04/03/2023	TORONTO-DOMINION BANK/THE	3.79
3,000,000	3,000,000	Massachusetts (State of) Development Finance Agency (Boston University); Series 2008 U-6E, VRD RB (LOC-TD Bank N.A.)	57583RWD3	3.60	04/03/2023	04/03/2023	TORONTO-DOMINION BANK/THE	2.36
3,800,000	3,800,000	Metropolitan Transportation Authority; Subseries 2012 G-1, VRD RB (LOC-Barclays Bank PLC)	59261AB22	3.65	04/03/2023	04/03/2023	BARCLAYS PLC	2.99
3,320,000	3,320,000	Mississippi Business Finance Corp. (Chevron U.S.A. Inc.); Series 2010 C, VRD IDR	60528ABY9	3.70	04/03/2023	04/03/2023	CHEVRON CORP	2.62
1,595,000	1,595,000	Mississippi Business Finance Corp. (Chevron U.S.A. Inc.); Series 2010 C, VRD IDR	60528ABX1	3.70	04/03/2023	04/03/2023	CHEVRON CORP	1.26
1,260,000	1,260,000	Missouri (State of) Development Finance Board (Kopytek Printing); Series 2010, Variable Rate Demand Revenue Bonds (LOC-FHLB of Chicago)	60636BBE0	4.14	04/07/2023	04/07/2023	FEDERAL HOME LOAN BANKS	0.99
1,670,000	1,670,000	Missouri (State of) Health & Educational Facilities Authority	6069014P8	3.70	04/03/2023	04/03/2023	WELLS FARGO & COMPANY	1.32
5,710,000	5,710,000	Mobile (County of), Alabama IDA; Series 2010 A, VRD Recovery Zone Facility RB (LOC-Swedbank AB)	607336AD6	3.99	04/07/2023	04/07/2023	SWEDBANK AB	4.50
5,710,000	5,710,000	Mobile (County of), Alabama IDA; Series 2010 A, VRD Recovery Zone Facility RB (LOC-Swedbank AB)	607336AD6	3.99	04/07/2023	04/07/2023	SWEDBANK AB	4.50
4,540,000	4,540,000	Murray City, Utah Variable Rate Demand Hospital Revenue Bonds (IHC Health Services, Inc.) Series 2005 B Variable Rate Bonds	626853CG8	3.65	04/03/2023	04/03/2023	IHC HEALTH SERVICES INC	3.58
1,100,000	1,100,000	Murray City, Utah Variable Rate Demand Hospital Revenue Bonds (IHC Health Services, Inc.) Series 2005 A Variable Rate Bonds	626853CF0	3.65	04/03/2023	04/03/2023	IHC HEALTH SERVICES INC	0.87
1,450,000	1,450,000	New Jersey (State of) Health Care Facilities Financing Authority (Virtua Health); Series 2009 B, VRD RB (LOC-JPMorgan Chase Bank, N.A.)	64579FYJ6	2.95	04/03/2023	04/03/2023	JPMORGAN CHASE & CO	1.14
1,000,000	1,000,000	New Jersey (State of) Health Care Facilities Financing Authority (Virtua Health); Series 2009 C, VRD RB (LOC-JPMorgan Chase Bank, N.A.)	64579FYK3	3.10	04/03/2023	04/03/2023	JPMORGAN CHASE & CO	0.79
4,000,000	4,000,000	New York (City of), New York	64966KCW1	3.67	04/03/2023	04/03/2023	MIZUHO FINANCIAL GROUP INC	3.15
1,800,000	1,800,000	New York (City of), New York Industrial Development Agency (123 Washington LLC); Series 2007, VRD RB (LOC-Bank of China Ltd.)	64971PJR7	4.40	04/03/2023	04/03/2023	BANK OF CHINA LTD	1.42
125,000	125,000	Oregon (State of) Facilities Authority (PeaceHealth); Series 2018 A, Ref. VRD RB (LOC-U.S. Bank N.A.)	68608JXD8	3.80	04/03/2023	04/03/2023	US BANCORP	0.10
675,000	675,000	Palm Beach (County of), Florida (The Raymond F. Kravis Center for the Performing Arts, Inc.); Series 2002, VRD RB (LOC-Northern Trust Co.)	696547CN6	3.98	04/07/2023	04/07/2023	NORTHERN TRUST CORPORATION	0.53
5,500,000	5,500,000	Southern California Public Power Authority Transmission Project Revenue Bonds	842475M85	3.40	04/03/2023	04/03/2023	US BANCORP	4.33





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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Tax-Free Cash Reserve Portfolio](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below the required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco Tax-Free Cash Reserve Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Tax-Free Cash Reserve Portfolio was renamed the Invesco Tax-Free Cash Reserve Portfolio. There were no changes to the CUSIPS, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

**An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit [invesco.com/fundprospectus](https://invesco.com/fundprospectus).**