Part I  Reporting Issuer

1  Issuer's name  PowerShares MSCI Global Timber Portfolio

2  Issuer's employer identification number (EIN)  26-0902749

3  Name of contact for additional information  PowerShares Client Services

4  Telephone No. of contact  800-983-0903

5  Email address of contact  info@powershares.com

6  Number and street (or P.O. box if mail is not delivered to street address) of contact  3500 Lacey Road, Suite 700

7  City, town, or post office, state, and ZIP code of contact  Downers Grove, IL 60515

8  Date of action  04/06/2018

9  Classification and description  Acquisition of Guggenheim ETF Funds

10  CUSIP number  See Attachment

11  Serial number(s)  See Attachment

12  Ticker symbol  See Attachment

13  Account number(s)

Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14  Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action  On April 6, 2018, Invesco completed its acquisitions of several Guggenheim Investments' ETF funds. Invesco is the parent company of PowerShares ETF funds. See attachment for detailed information.

15  Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis  None.

16  Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates  Cusip and name change.
17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based  

IRC Sec. 368(a)(1)(F)

18  Can any resulting loss be recognized?  

No

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year  
The transaction was executed on 4/6/2018. For a U.S. Shareholder whose taxable year is a calendar year, the transaction is reportable in 2018.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

/S/ Steven M. Hill

04/20/2018

Paid Preparer Use Only

Print/Type preparer’s name
Preparer’s signature
Date
Check □ if self-employed
PTIN

Firm’s name

Firm’s address

Firm’s EIN

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
Attachment to Form 8937

On April 6, 2018, Invesco completed its acquisitions of several Guggenheim Investments' ETF funds. Invesco is the parent company of PowerShares ETF funds.

Fund name and cusip are changed as a result of such acquisitions as below:

<table>
<thead>
<tr>
<th>New Name</th>
<th>New Cusip</th>
<th>Old Name</th>
<th>Old Cusip</th>
<th>Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>PowerShares MSCI Global Timber Portfolio</td>
<td>73936Q587</td>
<td>Guggenheim MSCI Global Timber ETF</td>
<td>18383Q879</td>
<td>CUT</td>
</tr>
</tbody>
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