

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period September 1, 2022 Through September 30, 2022	Year to Date
Income		
Interest Income	\$ 57,583	\$ 244,458
Dividends from Affiliates	74,514	366,350
Total Income	<u>132,097</u>	<u>610,808</u>
Expenses		
Management Fees	50,592	620,637
Brokerage Commissions and Fees	-	27,582
Interest Expense	1,009	3,709
Total Expenses	<u>51,601</u>	<u>651,928</u>
Less: Waivers	<u>(2,730)</u>	<u>(33,051)</u>
Net Expenses	<u>48,871</u>	<u>618,877</u>
Net Investment Income (Loss)	<u>83,226</u>	<u>(8,069)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	25,189	-
Affiliated Investments	(25,189)	(25,189)
Commodity Futures Contracts	<u>(376,354)</u>	<u>(10,088,714)</u>
Net Realized Gain (Loss)	<u>(376,354)</u>	<u>(10,113,903)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	42,228	(49,032)
Affiliated Investments	(7,612)	1,907
Commodity Futures Contracts	<u>(1,039,087)</u>	<u>(3,426,895)</u>
Net Change in Unrealized Gain (Loss)	<u>(1,004,471)</u>	<u>(3,474,020)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,380,825)</u>	<u>(13,587,923)</u>
Net Income (Loss)	<u>\$ (1,297,599)</u>	<u>\$ (13,595,992)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2022 to September 30, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at August 31, 2022	40	\$ 1,746	1,900,000	\$ 82,931,268	\$ 82,933,014
Purchases of Shares			-	-	-
Redemption of Shares			(100,000)	(4,197,026)	(4,197,026)
Net Increase (Decrease) due to Share Transactions			(100,000)	(4,197,026)	(4,197,026)
Net Income (Loss)					
Net Investment Income (Loss)		2		83,224	83,226
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(7)		(376,347)	(376,354)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(20)		(1,004,451)	(1,004,471)
Net Income (Loss)		(25)	-	(1,297,574)	(1,297,599)
Net Change in Shareholders' Equity		(25)	(100,000)	(5,494,600)	(5,494,625)
Balance at September 30, 2022	<u>40</u>	<u>\$ 1,721</u>	<u>1,800,000</u>	<u>\$ 77,436,668</u>	<u>\$ 77,438,389</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 43.02</u>
Shares (1,800,000 shares)	<u>\$ 43.02</u>

For the Period Ended September 30, 2022 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC