

Invesco Treasury Collateral ETF



As of Dec. 31, 2019



Fund Description

The Invesco Treasury Collateral ETF (the "Fund") is based on the ICE U.S. Treasury Short Bond Index (Index). The Fund will invest at least 80% of its total assets in the components of the Index. The Index measures the performance of US Treasury Obligations with a maximum remaining term to maturity of 12 months. The Fund is not a money market fund and does not attempt to maintain a stable net asset value (NAV). The Fund does not purchase all of the securities in the Index; instead, the Fund utilizes a "sampling" methodology to seek to achieve its investment objective. The Fund and the Index are rebalanced and reconstituted monthly.

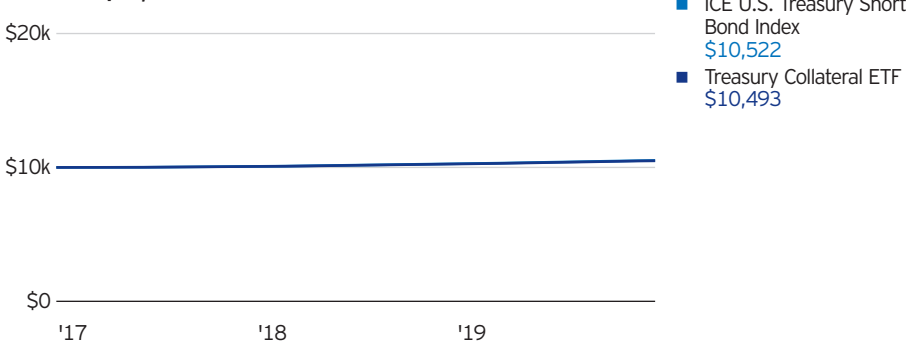
Fund Data

Treasury Collateral ETF	CLTL
Intraday NAV (IIV)	CLTLIV
Number of Securities	64
Years To Maturity	0.46
Effective Duration	0.46 Yrs
CUSIP	46138G888
Listing Exchange	NYSE
30-Day SEC Yield	1.64%
30-Day SEC Unsubsidized Yield	1.64%
Total Expense Ratio	0.08%

Underlying Index Data

ICE US Treasury Short Bond	IDCOTS
Index Provider	ICE
Years to Maturity	0.43
Effective Duration	0.42 Yrs
Average Yield to Worst	1.58%
Number of Securities	84

Growth of \$10,000



Data beginning Fund Inception and ending Dec. 31, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index					
ICE U.S. Treasury Short Bond Index	2.47	1.72	-	-	1.73
Fund					
NAV	2.36	-	-	-	1.64
Market Price	2.36	-	-	-	1.63

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Fund Inception: Jan. 12, 2017

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

Annual Index Performance (%)	
	ICE U.S. Treasury Short Bond Index
2016	0.54
2017	0.82
2018	1.89
2019	2.47

Credit Ratings (%)		
	S&P	Moody's
AAA/Aaa	-	100.00
AA/Aa	100.00	-
A/A	-	-
BBB/Baa	-	-
BB/Ba	-	-
B/B	-	-
Not Rated/Not Rated	-	-

Maturity (years)		Weight (%)
0-1		100.00
1-5		-
5-10		-
10-15		-
15-20		-
20-25		-
25+		-

Top 10 Fund Holdings				
Name	Coupon (%)	Maturity	S&P/Moody's Rating	Weight (%)
United States Treasury Bill	0.000	1/2/2020	AA+/Aaa	4.54
United States Treasury Bill	0.000	1/30/2020	AA+/Aaa	3.59
United States Treasury Bill	0.000	4/23/2020	AA+/Aaa	3.43
United States Treasury Bill	0.000	1/23/2020	AA+/Aaa	2.91
United States Treasury Bill	0.000	2/27/2020	AA+/Aaa	2.73
United States Treasury Note	1.500	6/15/2020	AA+/Aaa	2.56
United States Treasury Note	3.625	2/15/2020	AA+/Aaa	2.21
United States Treasury Bill	0.000	3/26/2020	AA+/Aaa	2.19
United States Treasury Bill	0.000	5/21/2020	AA+/Aaa	2.17
United States Treasury Note	1.250	2/29/2020	AA+/Aaa	2.02

About risk

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Treasury securities are backed by the full faith and credit of the US government as to the timely payment of principal and interest. Although the Fund may hold securities that carry U.S. Government guarantees, these guarantees do not extend to Shares of the Fund.

The Fund is not a money market fund and does not attempt to maintain a stable net asset value ("NAV"). During periods of reduced market liquidity or in the absence of readily available market quotations for the holdings of the Fund, the ability of the Fund to value its holdings becomes more difficult and the judgment of the Sub-Adviser may play a greater role in the valuation of the Fund's holdings due to reduced availability of reliable objective pricing data.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the underlying Index, and may be subject to greater volatility.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Credit ratings** are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The long-term ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. Futures and other derivatives are not eligible for assigned credit ratings by any NRSRO and are excluded from quality allocations. For more information on rating methodologies, please visit the following NRSRO websites: standardandpoors.com and select "Understanding Ratings" under Rating Resources and moody.com and select "Rating Methodologies" under Research and Ratings. **Average Yield to Worst** is the lowest of all yield to calls or the yield to maturity. **Effective Duration** is a measure of a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.