

PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period July 1, 2017 through July 31, 2017	Year to Date
Income		
Interest Income	\$ 33,319	\$ 143,866
Dividends from Affiliates	2,025	9,714
Total Income	35,344	153,580
Expenses		
Management fee	27,382	167,474
Brokerage commissions and fees	58	4,209
Interest expense	2	180
Total expenses	27,442	171,863
Less: Waivers	(460)	(3,282)
Net Expenses	26,982	168,581
Net investment income (loss)	8,362	(15,001)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(14)	(14)
Futures	122,901	2,031,463
Net Realized Gain (Loss)	122,887	2,031,449
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	-	-
United States Treasury Obligations	(475)	3,658
Futures	1,027,008	1,557,439
Net Change in Unrealized Gain (Loss)	1,026,533	1,561,097
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	1,149,420	3,592,546
Net Income (Loss)	\$ 1,157,782	\$ 3,577,545

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2017 to July 31, 2017

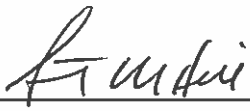
	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at July 1, 2017	40	\$ 872	2,000,000	\$ 43,581,455	\$ 43,582,327
Sale of Shares			-	-	-
Redemption of Shares			(200,000)	(4,430,431)	(4,430,431)
Net Income (Loss)					
Net investment income (loss)		-		8,362	8,362
Net realized gain (loss) on United States Treasury Obligations and Futures		3		122,884	122,887
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		21		1,026,512	1,026,533
Net Income (Loss)		24		1,157,758	1,157,782
Balance at July 31, 2017	<u>40</u>	<u>\$ 896</u>	<u>1,800,000</u>	<u>\$ 40,308,782</u>	<u>\$ 40,309,678</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 22.39</u>
Shares (1,800,000 shares)	<u>\$ 22.39</u>

For the Period Ended July 31, 2017 (unaudited)
PowerShares DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC