

With Nearly 200 Nations in the World, Why Focus on Just One?

Quick Facts

Despite overwhelming evidence that the US is far from the only investment game in town, equity investors in this country continue to hold few—if any—foreign stocks in their portfolios. Those looking to meet important life goals may want to expand their opportunity set by exploring the potential of companies based overseas.



US Equity Investors Continue to Have Home Country Bias

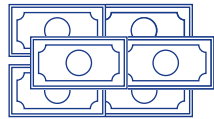
US Stocks Are 55% of Global Equity Market Cap¹

but

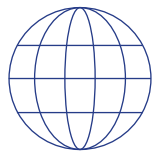
US Stocks Make Up More than 70% of US Investors' Equity Portfolios²



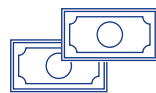
56%
United States



74%
United States



44%
Non-United States



26%
Non-United States

Many of the World's Largest Companies Are Outside the US

Number of Companies with \$1B or More in Market Cap

December 2007



Non-United States



United States

December 2019



Non-United States

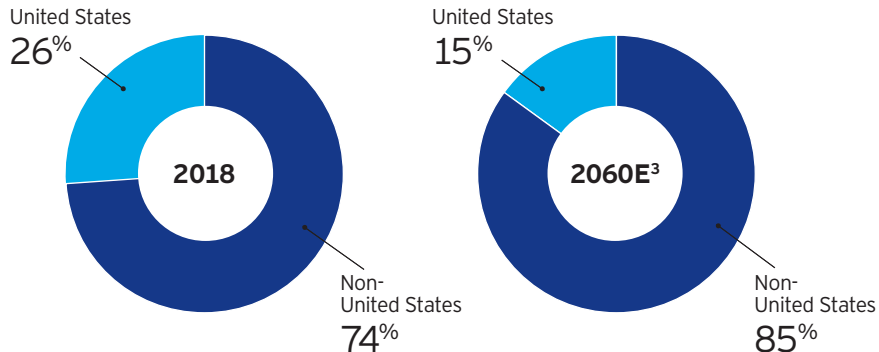


United States

Source: Bloomberg L.P., 12/31/19. Chart depicts the common shares of actively traded stocks.

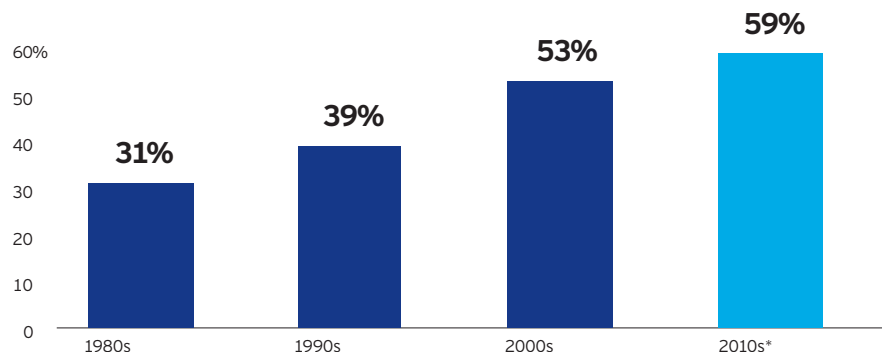
US Share of World GDP Is Small and Expected to Get Smaller

Nominal GDP of US vs. Non-US Countries



Americans Increasingly Consume Foreign Goods

Percentage of Imported Goods Consumed by Decade



Source: US Department of Commerce's Bureau of Economic Analysis, 12/31/17. *2010-2017. Latest data available.

1 Source: FactSet Research Systems, Inc., as of 12/31/19. Weights in MSCI All Country World Index, by region.
 2 Source: ICI, November 2019. Based on total net assets of equity mutual funds invested in domestic and world equity.
 3 Sources: FactSet Research Systems, Inc., 12/31/19. OECD, 12/31/19. Estimates may not be achieved. Latest data available.

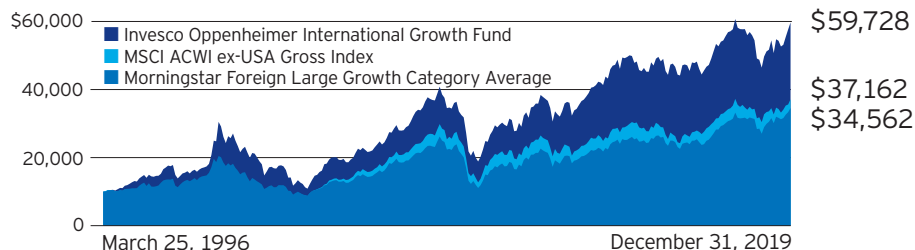
Invesco Oppenheimer International Growth Fund

A: OIGAX C: OIGCX Y: OIGYX R6: OIGIX

Investors ready to embrace foreign stocks' potential may want to consider Invesco Oppenheimer International Growth Fund. The fund invests in stocks of well-established foreign businesses that the management team believes will benefit from long-term structural growth trends within our MANTRA® (Mass Affluence, New Technology, Restructuring, and Aging). Within this framework, fundamental analysis informs the team's search for high-quality companies with sustainable competitive advantages.

The Potential Benefits of Active Management

A \$10,000 investment in Invesco Oppenheimer International Growth Fund since inception would be more than four and a half times that amount today.



Sources: Invesco Ltd. and Morningstar, Inc., as of 12/31/19. The MSCI ACWI ex-USA Gross Index was used due to the lack of track record for the MSCI ACWI ex-USA Net Index. Results reflect Class A shares including sales charges. **Past performance is no guarantee of future results.** An investment cannot be made in an index.

Average Annual Total Returns and Expense Ratios %, as of 12/31/19

	1 year	3 year	5 year	10 year	15 year	20 year
Class A Shares without sales charge	28.60%	9.42%	5.71%	7.03%	6.69%	4.46%
Class A Shares with sales charge	21.55	7.37	4.53	6.43	6.29	4.16
Class Y Shares	28.98	9.69	5.98	7.37	-	-
Class R6 Shares	29.16	9.88	6.17	-	-	-
MSCI ACWI ex-USA Index	21.51	9.87	5.51	4.97	5.25	3.83

Annual Expense Ratio: A Shares Gross 1.11%, Y Shares Gross 0.86%, R6 Shares Gross 0.67%, A Shares Net 1.10%, Y Shares Net 0.85%, R6 Shares Net 0.67%. Class Y Inception Date: 9/7/05. Class R6 Inception Date: 3/29/12.

©2020 Morningstar, Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.**

The performance data quoted represents past performance, which does not guarantee future results. The investment return and principal value of an investment in the fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance and expense ratios may be lower or higher than the performance data quoted. For performance data current to the most recent month-end, visit invesco.com. Fund returns include changes in share price, reinvested distributions and a 5.50% maximum applicable sales charge except where "without sales charge" is indicated. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower. Total annual fund operating expenses after any contractual fee waivers and/or expense reimbursements by the adviser in effect through May 28, 2021. See current prospectus for more information. Class I shares were reorganized into Class R6 shares. R6 shares are primarily intended for retirement plans that meet certain standards and for institutional investors. Class Y shares are not subject to a sales charge. Generally, Y shares are only available to certain investors, including those in wrap-fee based programs or commissionable brokerage platforms that charge sales commission. Returns do not consider capital gains or income taxes on an individual's investment. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges.

A High Conviction Portfolio with Low Turnover and High Active Share¹



1 Turnover Ratio: Percentage of a mutual fund or other investment vehicle's holdings that have been "turned over" or replaced with other holdings in a given year. Past performance is no guarantee of future results. **Active Share:** Proportion of stock holdings in a mutual fund's composition that was different from the composition found in its benchmark. High active share does not guarantee outperformance.

The MSCI AC World ex-USA Index is designed to measure the equity market performance of developed and emerging markets and excludes the US. The index is unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of the fund. **Past performance is no guarantee of future results.**

The MSCI® All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The index is unmanaged, includes the reinvestment of dividends and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of the fund. **Past performance is no guarantee of future results.**

About Risks Foreign investments may be volatile and involve additional expenses and special risks, including currency fluctuations, foreign taxes, regulatory and geopolitical risks. Emerging and developing market investments may be especially volatile. Eurozone investments may be subject to volatility and liquidity issues. Investments in securities of growth companies may be volatile. Mid-sized company stock is typically more volatile than that of larger company stock. It may take a substantial period of time to realize a gain on an investment in a mid-sized company, if any gain is realized at all. Diversification does not guarantee profit or protect against loss.

NOT FDIC INSURED MAY LOSE VALUE NO BANK GUARANTEE

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing in any of the Invesco funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses and summary prospectuses contain this and other information about the funds, and may be obtained by asking your financial advisor, visiting invesco.com or calling 1-800-959-4246. Read prospectuses and summary prospectuses carefully before investing.