

**PowerShares DB US Dollar Index Bearish Fund (UDN)**  
**Statements of Operations (unaudited)**

	For the Period January 1, 2017 through January 31, 2017		Year to Date
<b>Income</b>			
Interest Income	\$	12,211	\$ 12,211
Dividends from Affiliates		672	672
<b>Total Income</b>		<b>12,883</b>	<b>12,883</b>
<b>Expenses</b>			
Management fee		21,054	21,054
Brokerage commissions and fees		490	490
Interest expense		18	18
<b>Total expenses</b>		<b>21,562</b>	<b>21,562</b>
Less: Waivers		(260)	(260)
<b>Net Expenses</b>		<b>21,302</b>	<b>21,302</b>
<b>Net investment income (loss)</b>		<b>(8,419)</b>	<b>(8,419)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>			
<b>Net Realized Gain (Loss) on</b>			
United States Treasury Obligations		-	-
Futures		-	-
<b>Net Realized Gain (Loss)</b>		<b>-</b>	<b>-</b>
<b>Net Change in Unrealized Gain (Loss) on</b>			
United States Treasury Obligations		1,540	1,540
Futures		886,380	886,380
<b>Net Change in Unrealized Gain (Loss)</b>		<b>887,920</b>	<b>887,920</b>
<b>Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures</b>		<b>887,920</b>	<b>887,920</b>
<b>Net Income (Loss)</b>	<b>\$</b>	<b>879,501</b>	<b>\$ 879,501</b>

**PowerShares DB US Dollar Index Bearish Fund (UDN)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From January 1, 2017 to January 31, 2017**

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at January 1, 2017</b>	40	\$ 819	1,600,000	\$ 32,748,320	\$ 32,749,139
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		(8,419)	(8,419)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		22		887,898	887,920
Net Income (Loss)		22		879,479	879,501
<b>Balance at January 31, 2017</b>	<u>40</u>	<u>\$ 841</u>	<u>1,600,000</u>	<u>\$ 33,627,799</u>	<u>\$ 33,628,640</u>

<b>Net Asset Value per share</b>	
General shares (40 shares)	<u>\$ 21.02</u>
Shares (1,600,000 shares)	<u>\$ 21.02</u>

*For the Period Ended January 31, 2017 (unaudited)*  
*PowerShares DB US Dollar Index Bearish Fund (UDN)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill

Principal Financial and Accounting Officer, Investment Pools  
Invesco PowerShares Capital Management LLC