

PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

	For the Period May 1, 2012 through May 31, 2012	Year to Date
Income		
Interest Income, net	\$ 20,880	\$ 64,411
Expenses		
Management fee	213,664	1,292,177
Brokerage commissions and fees	95	31,316
Total expenses	213,759	1,323,493
Net investment income (loss)	(192,879)	(1,259,082)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	1,184	1,478
Futures	(1,712,390)	(18,970,960)
Net Realized Gain (Loss)	(1,711,206)	(18,969,482)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	26,005	19,048
Futures	(23,509,910)	23,853,955
Net Change in Unrealized Gain (Loss)	(23,483,905)	23,873,003
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(25,195,111)	4,903,521
Net Income (Loss)	\$ (25,387,990)	\$ 3,644,439

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2012 to May 31, 2012

	General Shares			Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	
Balance at May 1, 2012	40	\$ 1,000	\$ 1,305	\$ 2,305	7,000,000	\$ 264,876,876	\$ 403,314,308
Redemption of Shares					(1,200,000)	(67,437,824)	(67,437,824)
Net Income (Loss)							
Net investment income (loss)			(1)	(1)			(192,879)
Net realized gain (loss) on United States Treasury Obligations and Futures			(11)	(11)			(1,711,206)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(151)	(151)			(23,483,754)
Net Income (Loss)			(163)	(163)			(25,387,990)
Balance at May 31, 2012	40	\$ 1,000	\$ 1,142	\$ 2,142	5,800,000	\$ 197,439,052	\$ 310,488,657

Net Asset Value per share
 General shares (40 shares)
 Shares (5,800,000 shares)

\$ 53.55
\$ 53.53


 Hans Ephraïmonson
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
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