

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period January 1, 2024 Through January 31, 2024	Year to Date
Income		
Interest Income	\$ 247,441	\$ 247,441
Dividends from Affiliates	383,755	383,755
Total Income	<u>631,196</u>	<u>631,196</u>
Expenses		
Management Fees	90,190	90,190
Brokerage Commissions and Fees	146	146
Interest Expense	3,554	3,554
Total Expenses	<u>93,890</u>	<u>93,890</u>
Less: Waivers	(7,072)	(7,072)
Net Expenses	<u>86,818</u>	<u>86,818</u>
Net Investment Income (Loss)	<u>544,378</u>	<u>544,378</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(153,941)	(153,941)
Net Realized Gain (Loss)	<u>(153,941)</u>	<u>(153,941)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(32,052)	(32,052)
Affiliated Investments	(6,933)	(6,933)
Commodity Futures Contracts	(2,440,259)	(2,440,259)
Net Change in Unrealized Gain (Loss)	<u>(2,479,244)</u>	<u>(2,479,244)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(2,633,185)</u>	<u>(2,633,185)</u>
Net Income (Loss)	<u>\$ (2,088,807)</u>	<u>\$ (2,088,807)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2024 to January 31, 2024

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at December 31, 2023	40	\$ 2,000	2,950,000	\$ 147,488,895	\$ 147,490,895
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(9,740,653)	(9,740,653)
Net Increase (Decrease) due to Share Transactions			(200,000)	(9,740,653)	(9,740,653)
Net Income (Loss)					
Net Investment Income (Loss)		7		544,371	544,378
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(2)		(153,939)	(153,941)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(32)		(2,479,212)	(2,479,244)
Net Income (Loss)		(27)	-	(2,088,780)	(2,088,807)
Net Change in Shareholders' Equity		(27)	(200,000)	(11,829,433)	(11,829,460)
Balance at January 31, 2024	<u>40</u>	<u>\$ 1,973</u>	<u>2,750,000</u>	<u>\$ 135,659,462</u>	<u>\$ 135,661,435</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 49.33</u>
Shares (2,750,000 shares)	<u>\$ 49.33</u>

For the Period Ended January 31, 2024 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC