

# Invesco S&P 500 Value with Momentum ETF

As of September 30, 2022



## Fund description

The Invesco S&P 500 Value With Momentum ETF (Fund) is based on the S&P 500® High Momentum Value Index (Index). The Fund will invest at least 90% of its total assets in securities that comprise the Index. The Index tracks the performance of stocks in the S&P 500® Index that have the highest value and momentum score. Constituents are selected through a two-step process: first, the 200 stocks from the S&P 500 Index with the highest value scores are identified; second, from among those 200 stocks, 100 securities stocks with the highest positive momentum scores are identified. The index is constituted of these 100 stocks, weighted by their value score. The Fund and the Index are rebalanced and reconstituted semi-annually.

## ETF Information

Fund Name	Invesco S&P 500 Value with Momentum ETF
Fund Ticker	SPVM
CUSIP	46137V423
Intraday NAV	SPVMIV
30 Day SEC Unsubsidized Yield	2.20%
30 day SEC Yield	2.29%
Holdings	100
Management Fee	0.29%
Total Expense Ratio	0.48%
P/B Ratio	2.39
P/E Ratio	11.38
Return on Equity	20.21%
Listing Exchange	NYSE Arca
Weighted Market Cap (\$MM)	50,776.79

## Underlying Index Data

Index Provider	S&P Dow Jones Indices LLC
Index Name	S&P 500 High Momentum Value Index
Index Ticker	SPXVMOUT

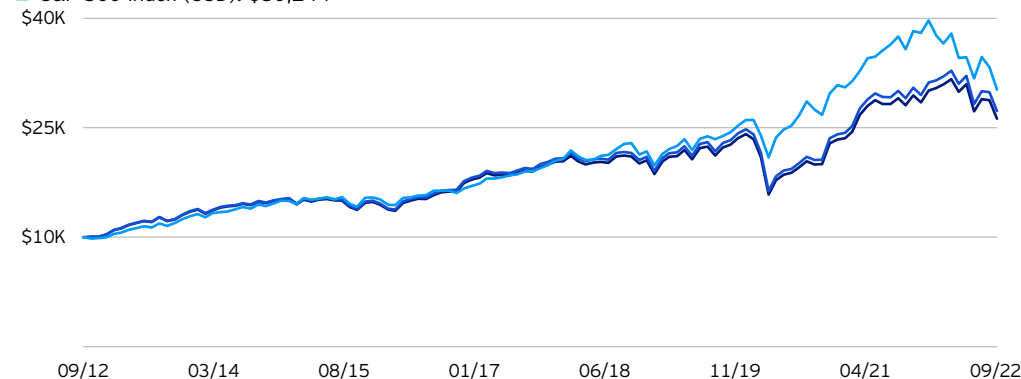
## Fund inception: June 16, 2011

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

## Growth of \$10,000

- Invesco S&P 500 Value with Momentum ETF: \$26,264
- S&P 500 High Momentum Value Index: \$27,287
- S&P 500 Index (USD): \$30,244



Data beginning 10 years prior to the ending date of September 30, 2022. Fund performance shown at NAV. S&P 500 High Momentum Value Index performance prior to 5/22/2015 reflects that of the original Underlying Index, RAFI Fundamental Large Value Index. From 5/22/2015 to 6/21/2019, performance reflects that of the previous Underlying Index, Russell Top 200® Pure Value Index. From 6/21/2019 forward, performance reflects that of the Underlying Index, S&P 500 High Momentum Value Index AND IS NOT INTENDED FOR ANY THIRD PARTY USE. Blended index performance applies only to the Growth of \$10,000.

## Performance as at September 30, 2022

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	-12.80	-6.49	5.62	5.98	10.14	9.97
ETF - Market Price	-12.70	-6.47	5.72	6.03	10.17	10.01
Underlying Index	-12.54	-6.11	6.02	4.61	-	-
Benchmark <sup>1</sup>	-23.87	-15.47	8.16	9.24	11.70	11.84

## Calendar year performance (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
ETF - NAV	28.84	-3.12	29.40	-8.59	13.98	23.88	-5.20	10.46	33.00	18.93
Underlying Index	29.37	-2.82	20.19	-12.05	-	-	-	-	-	-
Benchmark <sup>1</sup>	28.71	18.40	31.49	-4.38	21.83	11.96	1.38	13.69	32.39	16.00

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

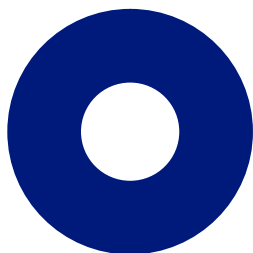
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund. The RAFI Fundamental Large Value Index is composed of common stocks of large value US companies based on fundamental weight.

<sup>1</sup>S&P 500 Index

Top ETF holdings (%)		(Total holdings: 100)
Name	Weight	
Ford Motor	2.26	
Marathon Petroleum	2.04	
Hewlett Packard Enterprise	1.96	
American International	1.92	
CVS Health	1.89	
Prudential Financial	1.86	
Lincoln National	1.84	
MetLife	1.84	
Everest Re	1.74	
Centene	1.56	

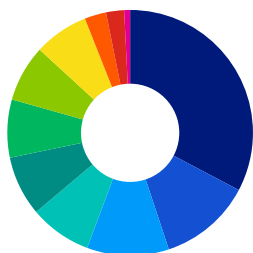
Please see the website for complete holdings information. Holdings are subject to change.

#### Geographic allocation (%)



■ United States 100.00

#### Sector allocation (%)



■ Financials	32.71
■ Health Care	12.18
■ Energy	10.80
■ Utilities	8.17
■ Materials	7.87
■ Consumer Discretionary	7.64
■ Industrials	7.45
■ Consumer Staples	7.18
■ Information Technology	2.85
■ Real Estate	2.38
■ Communication Services	0.78

#### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

Momentum style of investing is subject to the risk that the securities may be more volatile than the market as a whole or returns on securities that have previously exhibited price momentum are less than returns on other styles of investing.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

#### Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standards was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.