

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period April 1, 2022 Through April 30, 2022	Year to Date
Income		
Interest Income	\$ 49,540	\$ 120,564
Dividends from Affiliates	105,366	166,466
Total Income	<u>154,906</u>	<u>287,030</u>
Expenses		
Management Fees	422,935	1,496,221
Brokerage Commissions and Fees	47,231	59,147
Interest Expense	<u>-</u>	<u>-</u>
Total Expenses	470,166	1,555,368
Less: Waivers	<u>(20,047)</u>	<u>(31,358)</u>
Net Expenses	450,119	1,524,010
Net Investment Income (Loss)	<u>(295,213)</u>	<u>(1,236,980)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>68,538,512</u>	<u>83,301,142</u>
Net Realized Gain (Loss)	<u>68,538,512</u>	<u>83,301,142</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(15,342)	(44,342)
Affiliated Investments	3,415	(22,198)
Commodity Futures Contracts	<u>(115,268,440)</u>	<u>(39,259,314)</u>
Net Change in Unrealized Gain (Loss)	<u>(115,280,367)</u>	<u>(39,325,854)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(46,741,855)</u>	<u>43,975,288</u>
Net Income (Loss)	<u>\$ (47,037,068)</u>	<u>42,738,308</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2022 to April 30, 2022

	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at March 31, 2022	<u>40</u>	<u>\$ 1,038</u>	<u>26,100,000</u>	<u>\$ 677,117,667</u>	<u>\$ 677,118,705</u>
Purchases of Shares			1,300,000	33,729,340	33,729,340
Redemption of Shares			(600,000)	(14,977,789)	(14,977,789)
Net Increase (Decrease) due to Share Transactions			700,000	18,751,551	18,751,551
Net Income (Loss)					
Net Investment Income (Loss)		-		(295,213)	(295,213)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		96		68,538,416	68,538,512
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(165)		(115,280,202)	(115,280,367)
Net Income (Loss)		(69)	-	(47,036,999)	(47,037,068)
Net Change in Shareholders' Equity		(69)	700,000	(28,285,448)	(28,285,517)
Balance at April 30, 2022	<u>40</u>	<u>\$ 968</u>	<u>26,800,000</u>	<u>\$ 648,832,219</u>	<u>\$ 648,833,188</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 24.21</u>
Shares (26,800,000 shares)	<u>\$ 24.21</u>

For the Period Ended April 30, 2022 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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