

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period April 1, 2021 Through April 30, 2021	Year to Date
Income		
Interest Income	\$ 5,246	\$ 20,950
Dividends from Affiliates	2,851	10,530
Total Income	<u>8,097</u>	<u>31,480</u>
Expenses		
Management Fees	193,743	600,668
Brokerage Commissions and Fees	18,082	31,375
Interest Expense	<u>-</u>	<u>-</u>
Total Expenses	211,825	632,043
Less: Waivers	(2,044)	(19,455)
Net Expenses	<u>209,781</u>	<u>612,588</u>
Net Investment Income (Loss)	<u>(201,684)</u>	<u>(581,108)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	44,879,076	44,879,076
Net Realized Gain (Loss)	<u>44,879,076</u>	<u>44,879,076</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(661)	10,090
Affiliated Investments	(2,090)	189
Commodity Futures Contracts	(20,895,282)	(3,952,444)
Net Change in Unrealized Gain (Loss)	<u>(20,898,033)</u>	<u>(3,942,165)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>23,981,043</u>	<u>40,936,911</u>
Net Income (Loss)	<u>\$ 23,779,359</u>	<u>\$ 40,355,803</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2021 to April 30, 2021

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at March 31, 2021	40	\$ 748	15,700,000	\$ 293,402,091	\$ 293,402,839
Purchases of Shares			1,700,000	32,774,536	32,774,536
Redemption of Shares			(300,000)	(5,761,933)	(5,761,933)
Net Increase (Decrease) due to Share Transactions			1,400,000	27,012,603	27,012,603
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(201,683)	(201,684)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		116		44,878,960	44,879,076
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(57)		(20,897,976)	(20,898,033)
Net Income (Loss)		58	-	23,779,301	23,779,359
Net Change in Shareholders' Equity		58	1,400,000	50,791,904	50,791,962
Balance at April 30, 2021	40	\$ 806	17,100,000	\$ 344,193,995	\$ 344,194,801

Net Asset Value per share

General shares (40 shares)	\$ 20.13
Shares (17,100,000 shares)	\$ 20.13

For the Period Ended April 30, 2021 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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Invesco Capital Management LLC