

*Invesco DB Precious Metals Fund (DBP)*  
*Statements of Operations (unaudited)*

	For The Period February 1, 2021 Through February 28, 2021	Year to Date
<b>Income</b>		
Interest Income	\$ 3,390	\$ 7,596
Dividends from Affiliates	2,315	5,240
Total Income	<u>5,705</u>	<u>12,836</u>
<b>Expenses</b>		
Management Fees	73,013	159,759
Brokerage Commissions and Fees	2,921	6,511
Interest Expense	484	564
Total Expenses	<u>76,418</u>	<u>166,834</u>
Less: Waivers	(4,768)	(10,848)
Net Expenses	<u>71,650</u>	<u>155,986</u>
<b>Net Investment Income (Loss)</b>	<u>(65,945)</u>	<u>(143,150)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	292	292
Commodity Futures Contracts	-	16,518,873
<b>Net Realized Gain (Loss)</b>	<u>292</u>	<u>16,519,165</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(1,233)	(1,198)
Affiliated Investments	2,475	2,475
Commodity Futures Contracts	(6,936,320)	(26,267,231)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(6,935,078)</u>	<u>(26,265,954)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(6,934,786)</u>	<u>(9,746,789)</u>
<b>Net Income (Loss)</b>	<u>\$ (7,000,731)</u>	<u>\$ (9,889,939)</u>

***Invesco DB Precious Metals Fund (DBP)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From February 1, 2021 to February 28, 2021***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at January 31, 2021</b>	40	\$ 2,061	2,500,000	\$ 128,840,194	\$ 128,842,255
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(65,944)	(65,945)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
				292	292
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(111)		(6,934,967)	(6,935,078)
Net Income (Loss)		(112)	-	(7,000,619)	(7,000,731)
Net Change in Shareholders' Equity		(112)	-	(7,000,619)	(7,000,731)
<b>Balance at February 28, 2021</b>	40	\$ 1,949	2,500,000	\$ 121,839,575	\$ 121,841,524

**Net Asset Value per share**

General shares (40 shares)	\$ 48.74
Shares (2,500,000 shares)	\$ 48.74

*For the Period Ended February 28, 2021 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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