

# Invesco S&P 500 QVM Multi-factor ETF

## QVML

### Fund description

The Invesco S&P 500 QVM Multi-factor ETF (Fund) is based on the S&P 500 Quality, Value & Momentum Top 90% Multi-factor Index (Index). The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index is designed to track the performance of a subset of securities from the S&P 500® Index that exhibit factors of quality, value and momentum. The Fund and the Index are rebalanced quarterly in March, June, September and December.

### ETF information

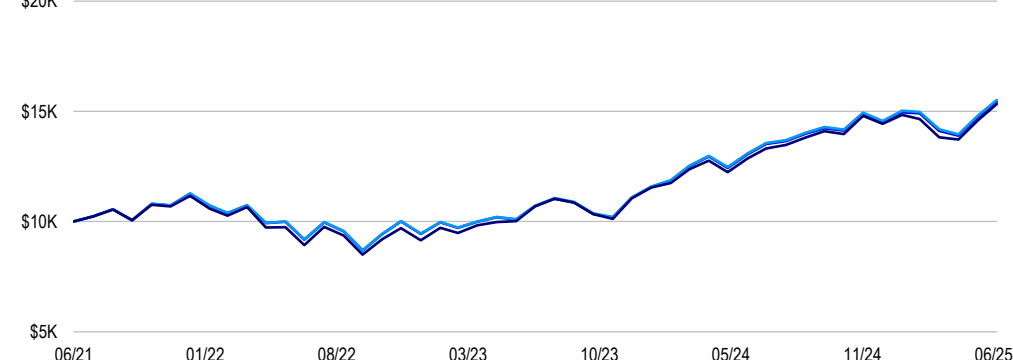
|                               |                                      |
|-------------------------------|--------------------------------------|
| Fund name                     | Invesco S&P 500 QVM Multi-factor ETF |
| Fund ticker                   | QVML                                 |
| CUSIP                         | 46138G581                            |
| Intraday NAV                  | N/A                                  |
| 30 day SEC unsubsidized yield | 1.19%                                |
| 30 day SEC yield              | 1.19%                                |
| Holdings                      | 451                                  |
| Management fee                | 0.11%                                |
| Total expense ratio           | 0.11%                                |
| P/B ratio                     | 10.26                                |
| P/E ratio                     | 28.60                                |
| Return on equity              | 38.01%                               |
| Listing exchange              | NYSE Arca                            |
| Weighted market cap (\$MM)    | 982,931.97                           |

### Underlying index data

|                        |  |
|------------------------|--|
| Index provider         | S&P Dow Jones Indices LLC  |
| Index name             | S&P 500 Quality, Value & Momentum Top 90% Multi-factor Index (USD) |
| Bloomberg index ticker | SPDLQVUT   |

### Growth of \$10,000

- Invesco S&P 500 QVM Multi-factor ETF: \$15,446
- S&P 500 Quality, Value & Momentum Top 90% Multi-factor Index (USD): \$15,518
- S&P 500 Index (USD): \$15,334



Data beginning Fund Inception and ending June 30, 2025. Fund performance shown at NAV.

### Performance as at June 30, 2025

| Performance (%)        | YTD  | 1Y    | 3Y    | 5Y    | 10Y   | Fund inception |
|------------------------|------|-------|-------|-------|-------|----------------|
| ETF - NAV              | 6.45 | 14.28 | 18.93 | -     | -     | 11.48          |
| ETF - Market Price     | 6.30 | 14.22 | 18.87 | -     | -     | 11.46          |
| Underlying index       | 6.51 | 14.44 | 19.07 | -     | -     | 11.61          |
| Benchmark <sup>1</sup> | 6.20 | 15.16 | 19.71 | 16.64 | 13.65 | 11.28          |

### Calendar year performance (%)

|                        | 2024  | 2023  | 2022   | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|------------------------|-------|-------|--------|------|------|------|------|------|------|------|
| ETF - NAV              | 25.53 | 22.40 | -16.16 | -    | -    | -    | -    | -    | -    | -    |
| Underlying index       | 25.69 | 22.58 | -16.10 | -    | -    | -    | -    | -    | -    | -    |
| Benchmark <sup>1</sup> | 25.02 | 26.29 | -18.11 | -    | -    | -    | -    | -    | -    | -    |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Please keep in mind that high, double-digit and/or triple-digit returns are highly unusual and cannot be sustained.

### Fund inception: June 30, 2021

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

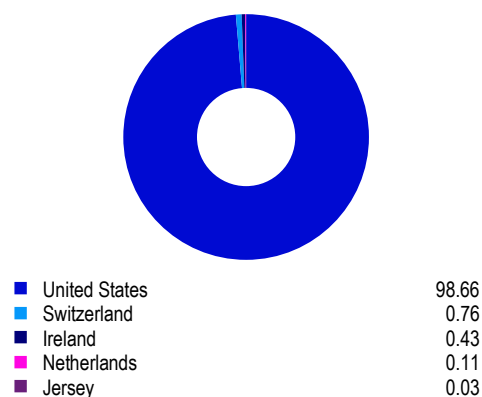
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

<sup>1</sup>S&P 500 Index

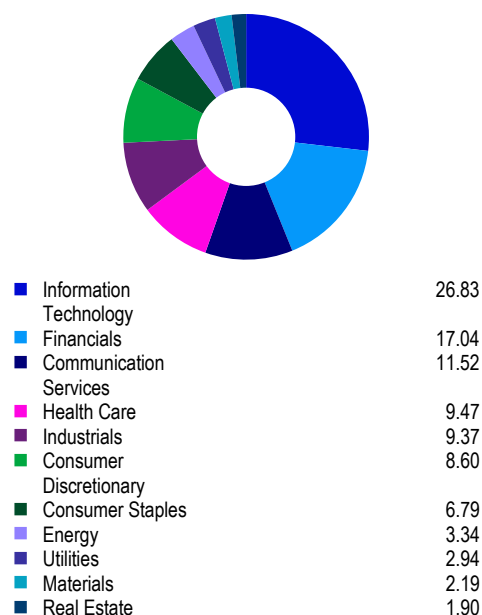
| Top ETF holdings (%)   |        | (Total holdings: 451) |
|------------------------|--------|-----------------------|
| Name                   | Weight |                       |
| Nvidia                 | 8.49   |                       |
| Apple                  | 7.22   |                       |
| Amazon                 | 4.61   |                       |
| Alphabet 'C'           | 4.18   |                       |
| Meta Platforms 'A'     | 3.50   |                       |
| Berkshire Hathaway 'B' | 2.13   |                       |
| JPMorgan Chase         | 1.85   |                       |
| Visa 'A'               | 1.39   |                       |
| Netflix                | 1.31   |                       |
| Eli Lilly              | 1.30   |                       |

Please see the website for complete holdings information. Holdings are subject to change and are not buy/sell recommendations.

#### Geographic allocation (%)



#### Sector allocation (%)



#### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Underlying Index, and thus the Fund, seeks to achieve specific factor exposures to securities in the Parent Index, as identified in the Fund's principal investment strategies. There can be no assurance that targeting exposure to such factors will enhance the Fund's performance over time and targeting exposure to certain factors may detract from performance in some market environments. There is no guarantee the Underlying Index methodology will achieve the specific factor exposures identified.

Companies that issue quality stocks may experience lower than expected returns or may experience negative growth, as well as increased leverage, resulting in lower than expected or negative returns to Fund shareholders.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

Momentum style of investing is subject to the risk that the securities may be more volatile than the market as a whole or returns on securities that have previously exhibited price momentum are less than returns on other styles of investing.

Investments focused in a particular sector, such as information technology, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

#### Important information

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Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](https://www.invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.