

Estimated 2023 Invesco Fund Distributions

Some Invesco funds will make distributions during the remainder of 2023. To help with year-end planning, the table starting on page 2 lists estimated 2023 capital gain distributions and Class A share net asset values (NAV) as of September 29, 2023.

These numbers represent estimates as of September 29, 2023, and will change based on market volatility, portfolio and shareholder activity, and tax adjustments. Income distributions are anticipated for some funds, however, estimated income figures will not be provided.

Fund distributions: What does that mean for me?

Q: What is a capital gain?

A: A capital gain is the profit that results when a mutual fund sells a security at a price higher than the purchase price. In contrast, a capital loss results when a mutual fund sells a security at a price lower than the purchase price. For tax purposes, capital gains are offset by any capital losses. If a fund's capital gains exceed its capital losses, it will distribute the net capital gains to shareholders.

Q: What is the difference between an unrealized capital gain and a realized capital gain?

A: When the value of a fund holding increases, the fund has an unrealized gain until the security is sold. Once this security is sold, the fund realizes the gain and must pay a distribution unless the gain is offset by capital losses.

Q: Why do mutual funds pay capital gains?

A: Mutual funds are required under federal tax law to distribute realized capital gains to shareholders in the taxable year the gains are realized, or under specified circumstances, within 12 months after the close of the taxable year.

Q: What is contributing to a capital gain?

A: There can be several factors that contribute to a capital gain. One factor could be general market performance has been overall higher. Another factor is a holding that has appreciated in value and was subsequently sold out of the fund. Sometimes a fund may need to sell a holding to provide liquidity in order to meet fund redemptions. Or simply maybe the portfolio managers want to replace a holding with another holding that may provide greater future returns or help to minimize risk.

Q: Why did my mutual fund not pay a capital gain?

A: The fund has realized capital losses in the current or prior year which offset all of its realized capital gains. A capital loss results when a mutual fund sells a security at a price lower than the purchase price. Mutual funds may or may not pay a capital gain distribution in any given year.

Q: Can a fund pay a capital gain if its total return was negative?

A: Yes. Even if a fund's total return was negative, a fund may have realized net capital gains (its capital gains exceeded its capital losses) as a result of selling securities. As a result, the fund will distribute the net capital gains to shareholders.

Q: How does a fund distribution affect the fund's net asset value?

A: On the date of the distribution, the distribution is taken out of the fund's per-share net asset value, so the per-share net asset value decreases by the amount of the distribution, net of any market fluctuations.

Q: How will I know my actual amount of the capital gain?

A: A fund's NAV will drop on the distribution ex-date to reflect the portfolio's NAV after distribution; this drop would be in addition to any effect the market's performance had on the securities within the fund's portfolio. Communications regarding final distributions will be at the share class level with CUSIPs and tickers throughout December. Actual distributions will appear on shareholders' 1099-DIV forms, which will be mailed in January 2024 subject to the exception regarding certain real estate and MLP funds stated on the last page.

Q: Will the capital gain impact my taxes in my retirement account?

A: The distributions should not impose a tax burden on shareholders holding shares through a retirement account. Please check with your tax advisor for additional information.

Q: Why is my fund not listed on the InFocus?

A: If a fund is not listed in an InFocus on any of these dates, it is not expected to pay a capital gain.

Estimated 2023 Invesco Fund Distributions¹

Product Name	Anticipated Record Date	Anticipated Ex and Pay Date	Short-Term Capital Gain (\$)	Long-Term Capital Gain (\$)	Total Capital Gain ² (\$)	Capital Gain (as a % of NAV)	Class A ³ NAV (\$) 9/29/2023
Invesco Active Allocation Fund	12/19/2023	12/20/2023	0.00	0.18	0.18	1.44%	12.33
Invesco Charter Fund	12/14/2023	12/15/2023	0.11	0.92	1.04	6.32%	16.39
Invesco Comstock Fund	12/12/2023	12/13/2023	0.13	1.42	1.54	5.57%	27.11
Invesco Comstock Select Fund	12/12/2023	12/13/2023	1.19	1.83	3.02	9.34%	31.69
Invesco Diversified Dividend Fund	12/12/2023	12/13/2023	0.09	1.29	1.38	7.72%	17.11
Invesco Dividend Income Fund	12/12/2023	12/13/2023	0.00	1.01	1.01	4.29%	23.53
Invesco Equally-Weighted S&P 500 Fund	12/14/2023	12/15/2023	0.22	1.92	2.14	3.30%	64.75
Invesco Equity and Income Fund	12/12/2023	12/13/2023	0.00	0.40	0.40	3.97%	9.84
Invesco EQV Asia Pacific Equity Fund	12/14/2023	12/15/2023	0.00	0.69	0.69	2.56%	26.78
Invesco EQV European Equity Fund	12/14/2023	12/15/2023	0.00	0.48	0.48	1.54%	31.21
Invesco EQV European Small Company Fund	12/14/2023	12/15/2023	0.00	0.08	0.08	0.57%	13.89
Invesco EQV International Equity Fund	12/12/2023	12/13/2023	0.04	0.29	0.33	1.60%	20.57
Invesco EQV International Small Company Fund	12/14/2023	12/15/2023	0.02	0.00	0.02	0.11%	18.48
Invesco Fundamental Alternatives Fund	12/14/2023	12/15/2023	0.00	0.70	0.70	2.84%	24.61
Invesco Global Core Equity Fund	12/14/2023	12/15/2023	0.23	0.18	0.41	3.16%	12.99
Invesco Global Fund	12/12/2023	12/13/2023	0.00	8.09	8.09	9.26%	87.14
Invesco Growth and Income Fund	12/12/2023	12/13/2023	0.00	1.98	1.98	9.23%	20.76
Invesco Health Care Fund	12/14/2023	12/15/2023	0.00	0.27	0.27	0.80%	33.56
Invesco International Small-Mid Company Fund	12/12/2023	12/13/2023	0.02	2.22	2.24	5.83%	38.62
Invesco Main Street All Cap Fund	12/14/2023	12/15/2023	0.16	0.63	0.79	3.72%	21.46
Invesco Main Street Fund	12/14/2023	12/15/2023	0.48	3.10	3.58	7.46%	48.19
Invesco MSCI World SRI Index Fund	12/14/2023	12/15/2023	0.00	0.30	0.30	2.04%	14.71
Invesco Oppenheimer International Growth Fund	12/12/2023	12/13/2023	0.00	4.24	4.24	12.15%	35.08
Invesco Real Estate Fund	12/12/2023	12/13/2023	0.00	0.16	0.16	1.00%	15.07
Invesco Rising Dividends Fund	12/12/2023	12/13/2023	0.09	1.63	1.72	7.28%	22.53
Invesco Select Risk: Growth Investor Fund	12/19/2023	12/20/2023	0.00	0.20	0.20	1.51%	13.40
Invesco Select Risk: High Growth Investor Fund	12/19/2023	12/20/2023	0.00	0.20	0.20	1.60%	12.64
Invesco SMA High Yield Bond Fund ³	12/12/2023	12/13/2023	0.02	0.00	0.02	0.22%	10.03
Invesco Small Cap Equity Fund	12/14/2023	12/15/2023	0.00	0.01	0.01	0.04%	12.29
Invesco Small Cap Value Fund	12/14/2023	12/15/2023	0.00	1.01	1.01	5.06%	19.07
Invesco Technology Fund	12/14/2023	12/15/2023	0.08	0.00	0.09	0.20%	44.97
Invesco Value Opportunities Fund	12/12/2023	12/13/2023	0.00	0.45	0.45	2.73%	16.38

¹ Estimates include funds with a projected gain of \$0.01 or greater.

² Totals may differ slightly due to rounding.

³ NAV for Invesco NASDAQ 100 Index Fund is for Class R6 Shares; NAV for Invesco SMA High Yield Bond Fund is for SMA Class.

Information to note:

- Invesco will file for an extension with the IRS that would permit Invesco to delay its delivery of the 2023 Form 1099-DIV and Form 1099-B to shareholders of the Invesco Real Estate Fund, Invesco Global Real Estate Fund, Invesco Global Real Estate Income Fund, Invesco Real Estate Fund, Invesco SteelPath MLP Alpha Fund, Invesco SteelPath MLP Alpha Plus Fund, Invesco SteelPath MLP Income Fund, and Invesco SteelPath MLP Select 40 Fund. The assets within these Invesco funds consist of either Real Estate Investment Trusts (REITs) or Partnerships and the Funds will not receive all critical distribution information from the underlying Trusts and Partnerships until late January or February 2024. Therefore, a 30-day extension is required to collect this information and produce the appropriate 1099-DIV and 1099-B tax forms to the shareholders of each fund.
- In December, a free copy of the 2023 Invesco Tax Guide will be available as a PDF at invesco.com/us. The guide should help Invesco shareholders with their 2023 tax returns.
- Communications regarding final distributions will be at the share class level with CUSIPs and tickers.
- In the chart above are the estimated dividend record date, dividend ex-date, and dividend payable dates for all existing share classes of the funds listed. These dates may change at the sole discretion of Invesco and without prior notice.

This information is not intended as tax advice. Investors should consult a tax advisor.

You can also access distribution information at Invesco's website, invesco.com/us, by clicking Account access > Accounts & Services > Tax Center > 2023 Distribution Information

Contact us

Should you have questions, please contact your Invesco representative or your financial professional:

National Wirehouse
800-998-4246

Independent Broker Dealer
800-421-0807

Third Party and 529 Sales
800-410-4246, ext. 0529

Retail Retirement
800-370-1519

RIA and Private Client
800-421-4023

Client Services
800-959-4246

Closed-End Funds
800-341-2929

Global Liquidity
800-659-1005, option 2

About risk

There is no assurance that any investment or strategy will achieve its investment objective. Funds are subject to market risk, which is the possibility that the market values of securities owned by these funds will decline and that the value of fund shares may therefore be less than what you paid for them. Fixed-income products are subject to risk, including, but not limited to, the effects of changing interest rates. Accordingly, you can lose money investing in these funds. Please be aware that these funds may be subject to certain additional risks.

For complete details about the risks associated with these Funds, see the Funds' [prospectuses](#).

Estimated capital gains and Funds information presented here is not final; these are initial estimates as of September 29, 2023 and will change based on market volatility, portfolio and shareholder activity and tax adjustments.

NOT A DEPOSIT | NOT FDIC INSURED | NOT GUARANTEED BY THE BANK | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professional(s) for a prospectus or download one at invesco.com.

The information in this release does not constitute a recommendation of any investment strategy or product, and should not be relied upon as the sole factor in an investment making decision. As with all investments there are associated inherent risks. This should not be considered a recommendation to purchase any investment product. This does not constitute a recommendation of any investment strategy for a particular investor. Investors should consult a financial professional before making any investment decisions if they are uncertain whether an investment is suitable for them. Please obtain and review all financial material carefully before investing.

Note: Not all products, materials or services available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.