

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period May 1, 2022 Through May 31, 2022	Year to Date
Income		
Interest Income	\$ 3,000	\$ 8,674
Dividends from Affiliates	5,614	10,958
Total Income	<u>8,614</u>	<u>19,632</u>
Expenses		
Management Fees	11,507	61,110
Brokerage Commissions and Fees	964	2,900
Interest Expense	87	331
Total Expenses	<u>12,558</u>	<u>64,341</u>
Less: Waivers	(945)	(1,660)
Net Expenses	<u>11,613</u>	<u>62,681</u>
Net Investment Income (Loss)	<u>(2,999)</u>	<u>(43,049)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(1,963,195)	(155,886)
Net Realized Gain (Loss)	<u>(1,963,195)</u>	<u>(155,886)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	879	(2,383)
Affiliated Investments	-	-
Commodity Futures Contracts	793,136	(1,324,728)
Net Change in Unrealized Gain (Loss)	<u>794,015</u>	<u>(1,327,111)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,169,180)</u>	<u>(1,482,997)</u>
Net Income (Loss)	<u>\$ (1,172,179)</u>	<u>(1,526,046)</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2022 to May 31, 2022

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shareholders'</u> <u>Equity</u>
Balance at April 30, 2022	40	\$ 1,269	600,000	\$ 19,038,298	\$ 19,039,567
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		-		(2,999)	(2,999)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(131)		(1,963,064)	(1,963,195)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		53		793,962	794,015
Net Income (Loss)		(78)	-	(1,172,101)	(1,172,179)
Net Change in Shareholders' Equity		(78)	-	(1,172,101)	(1,172,179)
Balance at May 31, 2022	40	\$ 1,191	600,000	\$ 17,866,197	\$ 17,867,388

Net Asset Value per share

General shares (40 shares)	\$ 29.78
Shares (600,000 shares)	\$ 29.78

For the Period Ended May 31, 2022 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC