



Invesco V.I. Government Money Market Fund

Portfolio Holdings

Data as of October 31, 2019

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Debt								
AGENCY FLOATER								
5,000,000	5,000,147	Federal Farm Credit Bank	3133EHY80	1.94	11/04/2019	12/04/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
5,000,000	5,000,055	Federal Farm Credit Bank	3133EH3H4	1.81	11/18/2019	12/18/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
8,500,000	8,495,598	Federal Farm Credit Bank	3133EJB57	1.76	11/25/2019	03/25/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.17
4,350,000	4,349,844	Federal Home Loan Bank	3130AGYH2	1.84	11/01/2019	11/27/2019	FEDERAL HOME LOAN BANKS	0.60
5,000,000	4,999,841	Federal Home Loan Bank	3130AGET8	1.91	11/12/2019	12/09/2019	FEDERAL HOME LOAN BANKS	0.69
20,000,000	19,999,244	Federal Home Loan Bank	3130AGLX1	1.82	11/01/2019	12/11/2019	FEDERAL HOME LOAN BANKS	2.76
15,000,000	14,999,434	Federal Home Loan Bank	3130AGLA1	1.88	11/18/2019	12/16/2019	FEDERAL HOME LOAN BANKS	2.07
5,000,000	4,999,830	Federal Home Loan Bank	3130AGMZ5	1.83	11/01/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.69
5,000,000	4,999,385	Federal Home Loan Bank	3130AEHL7	1.76	11/20/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.69
4,000,000	3,999,508	Federal Home Loan Bank	3130AEJF8	1.76	11/20/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.55
9,800,000	9,798,082	Federal Home Loan Bank	3130ADEY4	1.76	11/25/2019	01/23/2020	FEDERAL HOME LOAN BANKS	1.35
10,000,000	9,998,220	Federal Home Loan Bank	3130AGZV0	1.85	12/06/2019	03/06/2020	FEDERAL HOME LOAN BANKS	1.38
5,000,000	4,997,128	Federal Home Loan Bank	3130AGRL1	1.85	11/01/2019	07/17/2020	FEDERAL HOME LOAN BANKS	0.69
3,000,000	2,998,959	Federal Home Loan Bank	3130AFS73	1.90	11/01/2019	07/24/2020	FEDERAL HOME LOAN BANKS	0.41
10,000,000	9,990,907	Federal Home Loan Bank	3130AGPJ8	1.87	11/01/2019	09/28/2020	FEDERAL HOME LOAN BANKS	1.38
4,000,000	3,995,181	Federal Home Loan Bank	3130AGVA0	1.85	11/01/2019	11/06/2020	FEDERAL HOME LOAN BANKS	0.55
5,000,000	4,994,475	Federal Home Loan Bank	3130AGSF3	1.87	11/01/2019	01/22/2021	FEDERAL HOME LOAN BANKS	0.69
12,000,000	11,984,978	Federal Home Loan Bank	3130AGTW5	1.87	11/01/2019	01/28/2021	FEDERAL HOME LOAN BANKS	1.65
8,000,000	7,988,515	Federal Home Loan Bank	3130AGVL6	1.86	11/01/2019	02/09/2021	FEDERAL HOME LOAN BANKS	1.10
5,000,000	4,994,039	Federal Home Loan Bank	3130AGZ24	1.89	11/01/2019	02/26/2021	FEDERAL HOME LOAN BANKS	0.69
5,000,000	5,000,629	Federal Home Loan Bank	3130AHBW2	1.99	11/01/2019	04/09/2021	FEDERAL HOME LOAN BANKS	0.69
2,000,000	1,999,991	Federal Home Loan Bank	3130AGTF2	1.90	11/01/2019	07/23/2021	FEDERAL HOME LOAN BANKS	0.28
5,000,000	4,999,551	Federal Home Loan Mortgage Corp.	3134GUF6	1.86	11/01/2019	04/03/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.69



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U.S. Government Agency Debt								
AGENCY FLOATER								
4,000,000	3,998,453	Federal Home Loan Mortgage Corp.	3134GT6K4	1.86	12/10/2019	09/10/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.55
3,000,000	2,996,352	Federal Home Loan Mortgage Corp.	3134GTX24	1.85	11/01/2019	02/05/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.41
3,000,000	2,996,079	Federal Home Loan Mortgage Corp.	3134GT3A9	1.85	11/01/2019	02/19/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.41
3,000,000	3,000,000	Federal National Mortgage Association	3135G0V26	1.88	11/01/2019	07/30/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.41
5,000,000	5,000,000	Overseas Private Investment Corp.	690353Z23	2.05	11/07/2019	11/07/2019	UNITED STATES OF AMERICA	0.69
9,444,444	9,444,444	Overseas Private Investment Corp.	690353M87	2.05	11/07/2019	11/07/2019	UNITED STATES OF AMERICA	1.30
7,493,565	7,493,565	Overseas Private Investment Corp.	690353S57	2.02	11/07/2019	11/07/2019	UNITED STATES OF AMERICA	1.03
3,000,000	3,000,000	Overseas Private Investment Corp.	690353W37	2.05	11/07/2019	11/07/2019	UNITED STATES OF AMERICA	0.41
297,722	297,722	Overseas Private Investment Corp.	690353XQ5	2.05	11/07/2019	11/07/2019	UNITED STATES OF AMERICA	0.04
198,885,731	198,810,155	Agency Floater						27.43
198,885,731	198,810,155	U.S. Government Agency Debt Total						27.43
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
22,102,894	22,102,894	Wells Fargo Securities, LLC	BIV49AGW9	1.75	11/01/2019	11/01/2019	US GOVT COLL	3.05
22,102,894	22,102,894	Repurchase Agreement						3.05
REPURCHASE AGREEMENT - OPEN								
12,000,000	12,000,000	J.P. Morgan Securities LLC	BIV3YERF0	1.83	11/01/2019	11/07/2019	US GOVT COLL	1.65
10,000,000	10,000,000	J.P. Morgan Securities LLC	BIV489PY9	1.83	11/01/2019	11/07/2019	US GOVT COLL	1.38
5,000,000	5,000,000	J.P. Morgan Securities LLC	BIV3Z6123	1.87	11/01/2019	01/30/2020	US GOVT COLL	0.69
5,000,000	5,000,000	Societe Generale S.A.	BIV3BA3R3	1.83	11/01/2019	11/07/2019	US GOVT COLL	0.69
32,000,000	32,000,000	Repurchase Agreement - Open						4.41



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U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
30,000,000	30,000,000	BNP Paribas Securities Corp.	BIV47J0R0	1.89	11/01/2019	11/01/2019	US GOVT COLL	4.14
15,000,000	15,000,000	BNP Paribas Securities Corp.	BIV45WYB1	1.97	11/07/2019	11/07/2019	US GOVT COLL	2.07
10,000,000	10,000,000	BNP Paribas Securities Corp.	BIV465PW3	1.97	11/07/2019	11/07/2019	US GOVT COLL	1.38
15,000,000	15,000,000	Canadian Imperial Bank of Commerce	BIV4836Y3	1.79	11/07/2019	11/07/2019	US GOVT COLL	2.07
10,000,000	10,000,000	ING Financial Markets LLC	BIV48ZCL3	1.84	11/01/2019	11/01/2019	US GOVT COLL	1.38
15,000,000	15,000,000	ING Financial Markets LLC	BIV495AH9	1.73	11/05/2019	11/05/2019	US GOVT COLL	2.07
20,000,000	20,000,000	ING Financial Markets LLC	BIV48NX94	1.76	11/21/2019	11/21/2019	US GOVT COLL	2.76
45,000,000	45,000,000	RBC CAPITAL MARKETS LLC	BIV49ARM9	1.86	11/01/2019	11/07/2019	US GOVT COLL	6.21
15,000,000	15,000,000	Royal Bank of Canada	BIV48NY02	1.74	11/07/2019	11/07/2019	US GOVT COLL	2.07
175,000,000	175,000,000	Repurchase Agreement - Term						24.13
229,102,894	229,102,894	U.S. Government Agency Repurchase Agreement Total						31.60
U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
10,000,000	9,997,093	U.S. Treasury	9128283T5	1.64	11/01/2019	01/31/2020	UNITED STATES OF AMERICA	1.38
3,000,000	2,998,320	U.S. Treasury	9128284K3	1.67	11/01/2019	04/30/2020	UNITED STATES OF AMERICA	0.41
13,000,000	12,988,823	U.S. Treasury	912828Y53	1.68	11/01/2019	07/31/2020	UNITED STATES OF AMERICA	1.79
45,000,000	44,938,029	U.S. Treasury	9128285H9	1.68	11/01/2019	11/02/2020	UNITED STATES OF AMERICA	6.21
14,000,000	13,984,650	U.S. Treasury	9128285Y2	1.75	11/01/2019	02/01/2021	UNITED STATES OF AMERICA	1.93
10,000,000	9,987,157	U.S. Treasury	9128286Q8	1.78	11/01/2019	04/30/2021	UNITED STATES OF AMERICA	1.38
95,000,000	94,894,070	Notes, Bonds, and TIPS						13.10



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U.S. Treasury Debt								
US TREASURY BILLS								
15,000,000	14,993,029	U.S. Treasury	912796WD7	1.53	11/12/2019	11/12/2019	UNITED STATES OF AMERICA	2.07
25,000,000	24,965,802	U.S. Treasury	912796WG0	1.57	12/03/2019	12/03/2019	UNITED STATES OF AMERICA	3.45
5,000,000	4,988,701	U.S. Treasury	912796WK1	1.56	12/24/2019	12/24/2019	UNITED STATES OF AMERICA	0.69
15,000,000	14,963,717	U.S. Treasury	912796WL9	1.48	12/31/2019	12/31/2019	UNITED STATES OF AMERICA	2.07
10,000,000	9,965,009	U.S. Treasury	912796TC3	1.55	01/23/2020	01/23/2020	UNITED STATES OF AMERICA	1.38
10,000,000	9,932,389	U.S. Treasury	912796TQ2	1.56	04/09/2020	04/09/2020	UNITED STATES OF AMERICA	1.38
5,000,000	4,964,628	U.S. Treasury	912796TR0	1.56	04/16/2020	04/16/2020	UNITED STATES OF AMERICA	0.69
10,000,000	9,922,824	U.S. Treasury	912796TS8	1.57	04/30/2020	04/30/2020	UNITED STATES OF AMERICA	1.38
5,000,000	4,939,960	U.S. Treasury	912796TD1	1.55	08/13/2020	08/13/2020	UNITED STATES OF AMERICA	0.69
100,000,000	99,636,058	US Treasury Bills						13.79
195,000,000	194,530,129	U.S. Treasury Debt Total						26.89
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - OPEN								
5,000,000	5,000,000	J.P. Morgan Securities LLC	BIV430FY4	1.81	11/01/2019	11/07/2019	US TREASURY COLLATERAL	0.69
7,000,000	7,000,000	J.P. Morgan Securities LLC	BIV430FU2	1.85	11/01/2019	01/30/2020	US TREASURY COLLATERAL	0.97
12,000,000	12,000,000	Repurchase Agreement - Open						1.65
REPURCHASE AGREEMENT - TERM								
10,000,000	10,000,000	BMO Capital Markets Corp.	BIV48HWB3	1.81	11/07/2019	11/07/2019	US TREASURY COLLATERAL	1.38
5,000,000	5,000,000	Canadian Imperial Bank of Commerce	BIV485P35	1.73	11/07/2019	11/07/2019	US TREASURY COLLATERAL	0.69
10,000,000	10,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV480R67	1.76	11/07/2019	11/07/2019	US TREASURY COLLATERAL	1.38
15,000,975	15,000,975	Metropolitan Life Insurance Company	BIV497T10	1.73	11/06/2019	11/06/2019	US TREASURY COLLATERAL	2.07
15,000,000	15,000,000	Mitsubishi UFJ Trust & Banking Corp.	BIV497RJ3	1.74	11/06/2019	11/06/2019	US TREASURY COLLATERAL	2.07
30,112,500	30,112,500	Mitsubishi UFJ Trust & Banking Corp. (New York Branch)	BIV497TJ1	1.75	11/06/2019	11/06/2019	US TREASURY COLLATERAL	4.15
5,000,000	5,000,000	Natixis	BIV48BXH2	1.82	11/07/2019	11/07/2019	US TREASURY COLLATERAL	0.69



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U.S. Treasury Repurchase Agreement								
90,113,475	90,113,475	Repurchase Agreement - Term						12.43
102,113,475	102,113,475	U.S. Treasury Repurchase Agreement Total						14.08
725,102,100	724,556,652	GRAND TOTAL						100.00

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. Government Money Market Fund](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco V.I. Government Money Market Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider the investment objectives, risks, and charges and expenses carefully. For product and underlying fund prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectuses carefully before investing.