

*PowerShares DB US Dollar Index Bearish Fund*  
*Statements of Operations (unaudited)*

	<b>For the Period May 1, 2011 through May 31, 2011</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 11,150	\$ 70,528
<b>Expenses</b>		
Management fee	110,356	489,625
Brokerage commissions and fees	2,357	25,418
Total expenses	112,713	515,043
<b>Net investment income (loss)</b>	<b>(101,563)</b>	<b>(444,515)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	642	735
Futures	285,856	6,686,055
<b>Net Realized Gain (Loss)</b>	<b>286,498</b>	<b>6,686,790</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(9,159)	(4,290)
Futures	(3,837,653)	2,156,560
<b>Net Change in Unrealized Gain (Loss)</b>	<b>(3,846,812)</b>	<b>2,152,270</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(3,560,314)	8,839,060
<b>Net Income (Loss)</b>	<b>\$ (3,661,877)</b>	<b>\$ 8,394,545</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson  
 Chief Executive Officer  
 DB Commodity Services LLC



Michael Gilligan  
 Principal Financial Officer  
 DB Commodity Services LLC

**PowerShares DB US Dollar Index Bearish Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From May 1, 2011 to May 31, 2011**

	General Shares				Shares				Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
<b>Balance at May 1, 2011</b>	40	\$ 1,000	\$ 169	\$ 1,169	6,000,000	\$ 160,703,256	\$ 14,708,236	\$ 175,411,492	\$ 175,412,661
Sale of Shares					600,000	17,304,428		17,304,428	17,304,428
Redemption of Shares					(600,000)	(17,174,320)		(17,174,320)	(17,174,320)
Net Income (Loss)			(1)	(1)			(101,562)	(101,562)	(101,563)
Net investment income (loss)									
Net realized gain (loss) on United States Treasury Obligations and Futures			2	2			286,496	286,496	286,498
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(24)	(24)			(3,846,788)	(3,846,788)	(3,846,812)
Net Income (Loss)			(23)	(23)			(3,661,854)	(3,661,854)	(3,661,877)
<b>Balance at May 31, 2011</b>	40	\$ 1,000	\$ 146	\$ 1,146	6,000,000	\$ 160,833,364	\$ 11,046,382	\$ 171,879,746	\$ 171,880,892

**Net Asset Value per share**  
 General shares (40 shares) \$ 28.65  
 Shares (6,000,000 shares) \$ 28.65



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