

PowerShares DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For the Period July 1, 2017 through July 31, 2017	Year to Date
Income		
Interest Income	\$ 122,653	\$ 578,749
Dividends from Affiliates	10,172	36,532
Total Income	<u>132,825</u>	<u>615,281</u>
Expenses		
Management fee	98,414	661,824
Brokerage commissions and fees	5,783	9,474
Interest expense	278	992
Total expenses	<u>104,475</u>	<u>672,290</u>
Less: Waivers	<u>(2,140)</u>	<u>(11,700)</u>
Net Expenses	<u>102,335</u>	<u>660,590</u>
Net investment income (loss)	<u>30,490</u>	<u>(45,309)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(1,080)
Futures	<u>(11,611,212)</u>	<u>(13,810,219)</u>
Net Realized Gain (Loss)	<u>(11,611,212)</u>	<u>(13,811,299)</u>
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	-	-
United States Treasury Obligations	3,171	18,985
Futures	<u>14,190,863</u>	<u>24,488,971</u>
Net Change in Unrealized Gain (Loss)	<u>14,194,034</u>	<u>24,507,956</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>2,582,822</u>	<u>10,696,657</u>
Net Income (Loss)	<u>\$ 2,613,312</u>	<u>\$ 10,651,348</u>

PowerShares DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2017 to July 31, 2017

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at July 1, 2017	40	\$ 1,485	4,200,000	\$ 155,895,773	\$ 155,897,258
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		30,490	30,490
Net realized gain (loss) on United States Treasury Obligations and Futures		(109)		(11,611,103)	(11,611,212)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		134		14,193,900	14,194,034
Net Income (Loss)		25		2,613,287	2,613,312
Balance at July 31, 2017	<u>40</u>	<u>\$ 1,510</u>	<u>4,200,000</u>	<u>\$ 158,509,060</u>	<u>\$ 158,510,570</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 37.74</u>
Shares (4,200,000 shares)	<u>\$ 37.74</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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