

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period March 1, 2023 Through March 31, 2023	Year to Date
Income		
Interest Income	\$ 238,433	\$ 457,980
Dividends from Affiliates	391,862	1,129,900
Total Income	<u>630,295</u>	<u>1,587,880</u>
Expenses		
Management Fees	101,345	267,160
Brokerage Commissions and Fees	547	2,577
Interest Expense	3,736	6,422
Total Expenses	<u>105,628</u>	<u>276,159</u>
Less: Waivers	(8,423)	(22,527)
Net Expenses	<u>97,205</u>	<u>253,632</u>
Net Investment Income (Loss)	<u>533,090</u>	<u>1,334,248</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	1,327,014	801,895
Net Realized Gain (Loss)	<u>1,327,014</u>	<u>801,895</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	35,420	25,793
Affiliated Investments	38,741	38,741
Commodity Futures Contracts	11,603,633	7,086,821
Net Change in Unrealized Gain (Loss)	<u>11,677,794</u>	<u>7,151,355</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>13,004,808</u>	<u>7,953,250</u>
Net Income (Loss)	<u>\$ 13,537,898</u>	<u>\$ 9,287,498</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2023 to March 31, 2023

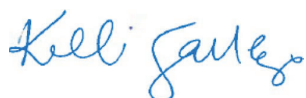
	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at February 28, 2023	40	\$ 1,874	3,100,000	\$ 145,203,570	\$ 145,205,444
Purchases of Shares			400,000	18,742,637	18,742,637
Redemption of Shares			(300,000)	(14,548,727)	(14,548,727)
Net Increase (Decrease) due to Share Transactions			100,000	4,193,910	4,193,910
Net Income (Loss)					
Net Investment Income (Loss)		6		533,084	533,090
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		16		1,326,998	1,327,014
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		141		11,677,653	11,677,794
Net Income (Loss)		163	-	13,537,735	13,537,898
Net Change in Shareholders' Equity		163	100,000	17,731,645	17,731,808
Balance at March 31, 2023	40	\$ 2,037	3,200,000	\$ 162,935,215	\$ 162,937,252

Net Asset Value per share

General shares (40 shares)	\$ 50.92
Shares (3,200,000 shares)	\$ 50.92

For the Period Ended March 31, 2023 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC