

PowerShares DB Base Metals Fund
Statements of Operations (unaudited)

	For the Period October 1, 2011 through October 31, 2011	Year to Date
Income		
Interest Income, net	\$ 10,993	\$ 356,240
Expenses		
Management fee	271,887	3,545,978
Brokerage commissions and fees	875	84,397
Total expenses	272,762	3,630,375
Net investment income (loss)	(261,769)	(3,274,135)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	563	9,923
Futures	(4,098,313)	31,805,975
Net Realized Gain (Loss)	(4,097,750)	31,815,898
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(9,851)	(18,494)
Futures	36,690,319	(129,940,038)
Net Change in Unrealized Gain (Loss)	36,680,468	(129,958,532)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	32,582,718	(98,142,634)
Net Income (Loss)	\$ 32,320,949	\$ (101,416,769)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Base Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2011 to October 31, 2011

	General Shares			Shares			Total Shareholders' Equity (Deficit)		
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at October 1, 2011	40	\$ 1,000	\$ (248)	\$ 752	22,400,000	\$ 427,352,092	\$ (5,922,574)	\$ 421,429,518	\$ 421,430,270
Redemption of Shares					(1,000,000)	(19,863,550)		(19,863,550)	(19,863,550)
Net Income (Loss)									
Net investment income (loss)			-	-			(261,769)	(261,769)	(261,769)
Net realized gain (loss) on United States Treasury Obligations and Futures			(7)	(7)			(4,097,743)	(4,097,743)	(4,097,750)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures									
Net Income (Loss)									
Balance at October 31, 2011	40	\$ 1,000	\$ (188)	\$ 812	21,400,000	\$ 407,488,542	\$ 26,398,315	\$ 433,886,857	\$ 433,887,669

Net Asset Value per share
 General shares (40 shares)
 Shares (21,400,000 shares)

\$ 20.30
\$ 20.28


 Hans Ephraïmon
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC