

*Invesco DB Base Metals Fund (DBB)*  
*Statements of Operations (unaudited)*

	For The Period October 1, 2018 Through October 31, 2018	Year to Date
<b>Income</b>		
Interest Income	\$ 399,380	\$ 3,951,289
Dividends from Affiliates	41,538	405,229
Total Income	440,918	4,356,518
<b>Expenses</b>		
Management Fees	134,017	1,837,592
Brokerage Commissions and Fees	3,858	48,893
Interest Expense	74,904	243,548
Total Expenses	212,779	2,130,033
Less: Waivers	(2,417)	(34,271)
Net Expenses	210,362	2,095,762
Net Investment Income (Loss)	230,556	2,260,756
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(707)	(5,780)
Commodity Futures Contracts	(1,845,950)	(3,220,942)
Net Realized Gain (Loss)	(1,846,657)	(3,226,722)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	10,030	(10,676)
Affiliated Investments	4,557	31,899
Commodity Futures Contracts	(8,338,456)	(59,601,201)
Net Change in Unrealized Gain (Loss)	(8,323,869)	(59,579,978)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	(10,170,526)	(62,806,700)
<b>Net Income (Loss)</b>	<b>\$ (9,939,970)</b>	<b>\$ (60,545,944)</b>

**Invesco DB Base Metals Fund (DBB)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From October 1, 2018 to October 31, 2018**

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Shareholders' Equity</u>
<b>Balance at October 1, 2018</b>	40	\$ 666	11,400,000	\$ 189,954,756	\$ 189,955,422
Purchases of Shares			1,800,000	30,729,320	30,729,320
Redemption of Shares			(1,000,000)	(16,490,999)	(16,490,999)
Net Increase (Decrease) due to Share Transactions			800,000	14,238,321	14,238,321
Net Income (Loss)					
Net Investment Income (Loss)		1		230,555	230,556
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(5)		(1,846,652)	(1,846,657)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(25)		(8,323,844)	(8,323,869)
Net Income (Loss)		(29)		(9,939,941)	(9,939,970)
Net Change in Shareholders' Equity	-	(29)	800,000	4,298,380	4,298,351
<b>Balance at October 31, 2018</b>	<b>40</b>	<b>\$ 637</b>	<b>12,200,000</b>	<b>\$ 194,253,136</b>	<b>\$ 194,253,773</b>

**Net Asset Value per share**

General shares (40 shares)	\$ 15.92
Shares (12,200,000 shares)	\$ 15.92

*For the Period Ended October 31, 2018 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

---

*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*

*Kelli Gallegos*

---

Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC

