

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period December 1, 2023 Through December 31, 2023	Year to Date
Income		
Interest Income	\$ 245,262	\$ 2,778,371
Dividends from Affiliates	445,150	4,909,542
Total Income	<u>690,412</u>	<u>7,687,913</u>
Expenses		
Management Fees	96,128	1,155,514
Brokerage Commissions and Fees	1,643	10,084
Interest Expense	2,383	29,202
Total Expenses	<u>100,154</u>	<u>1,194,800</u>
Less: Waivers	(7,954)	(94,008)
Net Expenses	<u>92,200</u>	<u>1,100,792</u>
Net Investment Income (Loss)	<u>598,212</u>	<u>6,587,121</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	63	63
Commodity Futures Contracts	741,596	7,541,558
Net Realized Gain (Loss)	<u>741,659</u>	<u>7,541,621</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	38,615	47,154
Affiliated Investments	(15,292)	54,034
Commodity Futures Contracts	(2,303,595)	(2,765,154)
Net Change in Unrealized Gain (Loss)	<u>(2,280,272)</u>	<u>(2,663,966)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,538,613)</u>	<u>4,877,655</u>
Net Income (Loss)	<u>\$ (940,401)</u>	<u>\$ 11,464,776</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2023 to December 31, 2023

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at November 30, 2023	<u>40</u>	<u>\$ 2,102</u>	<u>2,950,000</u>	<u>\$ 155,076,858</u>	<u>\$ 155,078,960</u>
Purchases of Shares			50,000	2,537,522	2,537,522
Redemption of Shares			(50,000)	(2,482,317)	(2,482,317)
Net Increase (Decrease) due to Share Transactions			-	55,205	55,205
Return of Capital Distributions		(89)		(6,702,780)	(6,702,869)
Net Income (Loss)					
Net Investment Income (Loss)		65		598,147	598,212
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		81		741,578	741,659
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(159)		(2,280,113)	(2,280,272)
Net Income (Loss)		(13)	-	(940,388)	(940,401)
Net Change in Shareholders' Equity		(102)	-	(7,587,963)	(7,588,065)
Balance at December 31, 2023	<u>40</u>	<u>\$ 2,000</u>	<u>2,950,000</u>	<u>\$ 147,488,895</u>	<u>\$ 147,490,895</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 50.00</u>
Shares (2,950,000 shares)	<u>\$ 50.00</u>

For the Period Ended December 31, 2023 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC