

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For The Period November 1, 2020 Through November 30, 2020	Year to Date
Income		
Interest Income	\$ 16,684	\$ 1,039,815
Dividends from Affiliates	12,263	960,182
Total Income	<u>28,947</u>	<u>1,999,997</u>
Expenses		
Management Fees	394,641	3,177,728
Brokerage Commissions and Fees	60,151	373,840
Interest Expense	355	8,693
Total Expenses	<u>455,147</u>	<u>3,560,261</u>
Less: Waivers	<u>(27,341)</u>	<u>(300,885)</u>
Net Expenses	<u>427,806</u>	<u>3,259,376</u>
Net Investment Income (Loss)	<u>(398,859)</u>	<u>(1,259,379)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	405	1,170
Commodity Futures Contracts	<u>(4,110,574)</u>	<u>(29,208,989)</u>
Net Realized Gain (Loss)	<u>(4,110,169)</u>	<u>(29,207,819)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,748)	(32,654)
Affiliated Investments	(2,280)	132,666
Commodity Futures Contracts	<u>40,509,125</u>	<u>34,359,062</u>
Net Change in Unrealized Gain (Loss)	<u>40,505,097</u>	<u>34,459,074</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>36,394,928</u>	<u>5,251,255</u>
Net Income (Loss)	<u>\$ 35,996,069</u>	<u>\$ 3,991,876</u>

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2020 to November 30, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at October 31, 2020	40	\$ 582	37,600,000	\$ 546,858,906	\$ 546,859,488
Purchases of Shares			1,000,000	15,028,411	15,028,411
Redemption of Shares			(1,100,000)	(16,306,395)	(16,306,395)
Net Increase (Decrease) due to Share Transactions			(100,000)	(1,277,984)	(1,277,984)
Net Income (Loss)					
Net Investment Income (Loss)		-		(398,859)	(398,859)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(4)		(4,110,165)	(4,110,169)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		43		40,505,054	40,505,097
Net Income (Loss)		39	-	35,996,030	35,996,069
Net Change in Shareholders' Equity		39	(100,000)	34,718,046	34,718,085
Balance at November 30, 2020	<u>40</u>	<u>\$ 621</u>	<u>37,500,000</u>	<u>\$ 581,576,952</u>	<u>\$ 581,577,573</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 15.51</u>
Shares (37,500,000 shares)	<u>\$ 15.51</u>

For the Period Ended November 30, 2020 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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