

Invesco DB Energy Fund (DBE)
Statements of Operations (unaudited)

	For The Period January 1, 2020 Through January 31, 2020	Year to Date
Income		
Interest Income	\$ 36,008	\$ 36,008
Dividends from Affiliates	66,687	66,687
Total Income	<u>102,695</u>	<u>102,695</u>
Expenses		
Management Fees	47,520	47,520
Brokerage Commissions and Fees	1,901	1,901
Interest Expense	273	273
Total Expenses	<u>49,694</u>	<u>49,694</u>
Less: Waivers	<u>(6,045)</u>	<u>(6,045)</u>
Net Expenses	<u>43,649</u>	<u>43,649</u>
Net Investment Income (Loss)	<u>59,046</u>	<u>59,046</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	1,028,230	1,028,230
Net Realized Gain (Loss)	<u>1,028,230</u>	<u>1,028,230</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,264)	(1,264)
Affiliated Investments	7,592	7,592
Commodity Futures Contracts	(13,035,222)	(13,035,222)
Net Change in Unrealized Gain (Loss)	<u>(13,028,894)</u>	<u>(13,028,894)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(12,000,664)</u>	<u>(12,000,664)</u>
Net Income (Loss)	<u>\$ (11,941,618)</u>	<u>\$ (11,941,618)</u>

Invesco DB Energy Fund (DBE)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2020 to January 31, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at December 31, 2019	<u>40</u>	<u>\$ 585</u>	<u>4,400,000</u>	<u>\$ 64,331,328</u>	<u>\$ 64,331,913</u>
Purchases of Shares			1,400,000	20,594,056	20,594,056
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			1,400,000	20,594,056	20,594,056
Net Income (Loss)					
Net Investment Income (Loss)		-		59,046	59,046
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		7		1,028,223	1,028,230
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(88)		(13,028,806)	(13,028,894)
Net Income (Loss)		(81)		(11,941,537)	(11,941,618)
Net Change in Shareholders' Equity	-	(81)	1,400,000	8,652,519	8,652,438
Balance at January 31, 2020	<u>40</u>	<u>\$ 504</u>	<u>5,800,000</u>	<u>\$ 72,983,847</u>	<u>\$ 72,984,351</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 12.58</u>
Shares (5,800,000 shares)	<u>\$ 12.58</u>

For the Period Ended December 31, 2019 (unaudited)
Invesco DB Energy Fund (DBE)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC