



Press Release

For immediate release

Invesco Real Estate and Bozzuto Establish Investment Program with \$1B Deployment Capacity for East Coast Multifamily Assets

Joint venture closes first acquisition in Orlando's Baldwin Park

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DALLAS, July 17, 2025 – Invesco Real Estate, the \$85 billion global real estate investment platform of Invesco Ltd., and Bozzuto today announced a \$330 million multifamily real estate investment program with an overall investment capacity of ~\$1 billion. The new joint venture will pursue investments across key East Coast markets looking to create value by utilizing Invesco Real Estate's data-driven investment process and Bozzuto's operational, construction, and management capabilities.

"Performance is our top priority when investing on behalf of our clients and this venture is anticipated to capitalize on recovering market fundamentals focusing on assets possessing multiple value creation levers," said Greg Kraus, Managing Director and Head of U.S. Transactions, Invesco Real Estate. "We're happy to expand our relationship with Bozzuto on this joint venture that will leverage our time-tested investment process and their operational capabilities."

The venture recently closed its first acquisition, Enders Place, a 220-apartment home community located in Baldwin Park neighborhood in Orlando, FL, where Bozzuto Management will implement a targeted plan to enhance unit finishes and elevate the resident experience to create added value in a dynamic, high-demand market.

"We are pleased to partner with Invesco Real Estate on this program, which positions us to expand purposefully across the East Coast and acquire assets that align with our rigorous investment standards and operational capabilities," said Toby Bozzuto, President and CEO of Bozzuto. "The capital and partnership framework provides the financial flexibility and strategic alignment necessary to navigate evolving market conditions, allowing us to act decisively on opportunities that advance our long-term growth objectives and commitment to investors and the communities we serve."

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About Invesco Real Estate

Invesco Real Estate is a global leader in the real estate investment management business with \$85 billion in real estate assets under management, 605 employees and 21 regional offices across the U.S., Europe and Asia Pacific as of December 31, 2024. With over a 40-year history, Invesco Real Estate invests across the risk return spectrum, from core to opportunistic; in equity and debt; listed and direct; locally and globally. Invesco Real Estate is a business name of Invesco Advisers, Inc., an indirect, wholly owned subsidiary of Invesco Ltd.

About Invesco Ltd.

Invesco is a global independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. Our distinctive investment teams deliver a comprehensive range of active, passive and alternative investment capabilities. With offices in more than 20 countries, Invesco managed \$1.8 trillion in assets on behalf of clients worldwide as of March 31, 2025. For more information, visit [invesco.com/corporate](https://www.invesco.com/corporate).

About Bozzuto

Bozzuto is an experience-focused real estate company distinguished by its innovative developments, dedicated customer service, and top-rated workplace culture. With award-winning expertise in homebuilding, multifamily development, construction, and management, Bozzuto is devoted to delivering extraordinary experiences for those they serve.

Since its founding in 1988, Bozzuto has developed, acquired, and built more than 62,000 homes and apartments. Celebrating 37 years of creating sanctuary, Bozzuto currently manages 130,000 apartments and 4 million square feet of retail space across the U.S. For more information, visit [Bozzuto.com](https://www.bozzuto.com).