

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period January 1, 2021 Through January 31, 2021	Year to Date
Income		
Interest Income	\$ 4,206	\$ 4,206
Dividends from Affiliates	2,925	2,925
Total Income	<u>7,131</u>	<u>7,131</u>
Expenses		
Management Fees	86,746	86,746
Brokerage Commissions and Fees	3,590	3,590
Interest Expense	80	80
Total Expenses	<u>90,416</u>	<u>90,416</u>
Less: Waivers	<u>(6,080)</u>	<u>(6,080)</u>
Net Expenses	<u>84,336</u>	<u>84,336</u>
Net Investment Income (Loss)	<u>(77,205)</u>	<u>(77,205)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	16,518,873	16,518,873
Net Realized Gain (Loss)	<u>16,518,873</u>	<u>16,518,873</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	35	35
Affiliated Investments	-	-
Commodity Futures Contracts	(19,330,911)	(19,330,911)
Net Change in Unrealized Gain (Loss)	<u>(19,330,876)</u>	<u>(19,330,876)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(2,812,003)</u>	<u>(2,812,003)</u>
Net Income (Loss)	<u>\$ (2,889,208)</u>	<u>\$ (2,889,208)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2021 to January 31, 2021

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at December 31, 2020	<u>40</u>	<u>\$ 2,102</u>	<u>2,700,000</u>	<u>\$ 141,885,519</u>	<u>\$ 141,887,621</u>
Purchases of Shares			-	-	-
Redemption of Shares			<u>(200,000)</u>	<u>(10,156,158)</u>	<u>(10,156,158)</u>
Net Increase (Decrease) due to Share Transactions			(200,000)	(10,156,158)	(10,156,158)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(77,204)	(77,205)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		232		16,518,641	16,518,873
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		<u>(272)</u>		<u>(19,330,604)</u>	<u>(19,330,876)</u>
Net Income (Loss)		<u>(41)</u>	<u>-</u>	<u>(2,889,167)</u>	<u>(2,889,208)</u>
Net Change in Shareholders' Equity		<u>(41)</u>	<u>(200,000)</u>	<u>(13,045,325)</u>	<u>(13,045,366)</u>
Balance at January 31, 2021	<u>40</u>	<u>\$ 2,061</u>	<u>2,500,000</u>	<u>\$ 128,840,194</u>	<u>\$ 128,842,255</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 51.54</u>
Shares (2,500,000 shares)	<u>\$ 51.54</u>

For the Period Ended January 31, 2021 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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