PowerShares DB US Dollar Index Bullish Fund
Statements of Operations (unaudited)

	For the Period January 1, 2011 through January 31, 2011
Income	
Interest Income, net	$ 104,399
Expenses	
Management fee	623,457
Brokerage commissions and fees	41,564
Total expenses	665,021
Net investment income (loss)	(560,622)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures	
Net Realized Gain (Loss) on	
United States Treasury Obligations	299
Futures	(823,373)
Net Realized Gain (Loss)	(823,074)
Net Change in Unrealized Gain (Loss) on	
United States Treasury Obligations	(55,281)
Futures	(16,163,268)
Net Change in Unrealized Gain (Loss)	(16,218,549)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(17,041,623)
Net Income (Loss)	$ (17,602,245)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB US Dollar Index Bullish Fund
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From January 1, 2011 to January 31, 2011

	General Shares				Shares				
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at January 1, 2011	40	$ 1,000	$ (89)	$ 911	43,800,000	$ 882,427,528	$ 115,074,875	$ 997,502,403	$ 997,503,314
Redemption of Shares					(2,000,000)	(45,269,436)		(45,269,436)	(45,269,436)
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(560,621)	(560,621)	(560,622)
Net realized gain (loss) on United States Treasury Obligations and Futures			(1)	(1)			(823,073)	(823,073)	(823,074)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(15)	(15)			(16,218,534)	(16,218,534)	(16,218,549)
Net Income (Loss)			(17)	(17)			(17,602,228)	(17,602,228)	(17,602,245)
Balance at January 31, 2011	40	$ 1,000	$ (106)	$ 894	41,800,000	$ 837,158,092	$ 97,472,647	$ 934,630,739	$ 934,631,633

Net Asset Value per share

General shares (40 shares)	$ 22.35
Shares (41,800,000 shares)	$ 22.36

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