

*Invesco DB Silver Fund (DBS)*  
*Statements of Operations (unaudited)*

	<b>For The Period January 1, 2021 Through January 31, 2021</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 830	\$ 830
Dividends from Affiliates	355	355
Total Income	<u>1,185</u>	<u>1,185</u>
<b>Expenses</b>		
Management Fees	16,335	16,335
Brokerage Commissions and Fees	-	-
Interest Expense	<u>33</u>	<u>33</u>
Total Expenses	16,368	16,368
Less: Waivers	<u>(1,039)</u>	<u>(1,039)</u>
Net Expenses	<u>15,329</u>	<u>15,329</u>
<b>Net Investment Income (Loss)</b>	<u>(14,144)</u>	<u>(14,144)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>-</u>	<u>-</u>
<b>Net Realized Gain (Loss)</b>	<u>-</u>	<u>-</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(18)	(18)
Affiliated Investments	-	-
Commodity Futures Contracts	<u>472,800</u>	<u>472,800</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>472,782</u>	<u>472,782</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>472,782</u>	<u>472,782</u>
<b>Net Income (Loss)</b>	<u>\$ 458,638</u>	<u>\$ 458,638</u>

***Invesco DB Silver Fund (DBS)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From January 1, 2021 to January 31, 2021***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at December 31, 2020</b>	<u>40</u>	<u>\$ 1,487</u>	<u>700,000</u>	<u>\$ 26,016,103</u>	<u>\$ 26,017,590</u>
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(14,143)	(14,144)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		27		472,755	472,782
Net Income (Loss)		26	-	458,612	458,638
Net Change in Shareholders' Equity		26	-	458,612	458,638
<b>Balance at January 31, 2021</b>	<u>40</u>	<u>\$ 1,513</u>	<u>700,000</u>	<u>\$ 26,474,715</u>	<u>\$ 26,476,228</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 37.82</u>
Shares (700,000 shares)	<u>\$ 37.82</u>

*For the Period Ended January 31, 2021 (unaudited)*  
*Invesco DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete*



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Kelli Gallegos  
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